



Maxims

Firestone Federal Credit Union

Issue 474

September 2021

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

Have you seen car prices lately?



If you've been shopping for a new car you may have experienced sticker shock!

The monthly payment on some cars could be as much as a mortgage payment. We offer extended repayment terms for vehicles over \$30,000 to help make those payments a little more manageable.

Check out our terms for new and used cars over \$30,000

New Cars 2020-2022

3.99% A.P.R.
Up to 84 months
Maximum Loan—\$75,000*
Payment per \$1,000/\$13.67

*All loans are subject to credit approval.

Contact our loan department for complete details.

Used Cars 2018-2020

4.99% A.P.R.
Up to 72 months
Maximum Loan—\$50,000*
Payment per \$1,000/\$16.11

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e-Statements

For security.
For convenience.
For FREE!

go paperless

Sign-up for e-Statements within online banking.

STILL RECEIVING PAPER STATEMENTS?

Sign up for e-statements through our "online banking portal"

- ♦ Go to our website (www.fofcu.com) and click on the Online Banking button to sign up.
- ♦ **New to Digital Banking? Enroll Now!** Make sure you have all of your contact information up to date with us. The verification information is for the primary member on the account. Your login ID will be your account number until you change it. Contact us if you would like us to e-mail you the complete instructions.
 - ♦ You can view your current account balances and account activity
- ♦ You can send secure messages to the credit union through the online banking platform.
- ♦ You can request to update your contact information.

IMPORTANT INFORMATION

You may have noticed a different return address on your account statement last month. The return address was that of our auditors, CBS CPAs. Per Federal Regulations they conducted a verification of accounts as part of their annual audit.

Statement settings had changed since the last time this audit was performed. These changes effected the statement layout resulting in our name being removed from the July statement. You will see our name on all statements moving forward.

We apologize for the confusion and misrepresentation. There have been no changes within the credit union and we are still very strong and we haven't moved.

We understand that your privacy is a top priority. If you have any questions regarding this audit you can contact our office at 234-352-1100.

AND THE **WINNERS** ARE...

During the months of May, June and July we held a membership promotion. New members and existing members (who referred a new member) were all eligible. New members could win \$50 and existing members could win \$25 which would be credited to their FFCU share account. One member from each group was drawn for each month.

Here are the winners:

May

New Member-Alvin C.
Existing Member-Timothy H.

June

New Member-John H.
Existing Member-Daniel R.

July

New Member-Amir D.
Existing Member-Dominic F.

Congratulations to all of our winners!

Membership in Firestone Federal Credit Union is extended to most employees of Bridgestone Americas Holding, Inc. who are not represented by a bargaining unit and who are on the Akron, Brook Park, or Nashville payrolls.

Our membership is also extended to all members of immediate family or household of a current Firestone Federal Credit Union member.

Parents

Grandparents

Siblings

Spouse

Children

Grandchildren

Step relations

Same Household

You or your interested family member can contact us today for a membership packet.

234-352-1100 (local) 888-740-8351 (toll-free)



AKRON		BROOK PARK (closed until further notice)	
Local Phone: 234-352-1100		Due to COVID and staffing restrictions we have made the difficult decision to close our Brook Park office. Our members will still be able to contact our main office to conduct business: request check withdrawals, bank transfers, etc. Thank You for your understanding.	
Fax: 330-724-2590			
Toll-Free: 888-740-8351			
<u>Mailing Address</u> 31 Hanna Parkway Akron, OH 44319			
Hours: Monday—Friday 8:15—4:15 E.S.T.			
Staff Extensions Automated Telephone Number 234-352-1095		Mortgage Loan Originators (MLO)	
Beth.....220		Carrie.....853880	
Carrie.....112		Cathie.....1989957	
Cathie.....210		Kara.....1245004	
Kara.....110		SCOREBOARD July 31, 2021	
Linda.....222		Assets.....\$233,655,729	
Melanie.....221		Shares.....\$195,046,617	
Wayne.....200		Loans.....\$29,003,920	

On Labor Day, we pay tribute to working men and women. It has been celebrated as a national holiday in the United States since 1894.

Labor Day Word Search

Find & highlight all the words in the puzzle



WORDS

HOLIDAY
BARBECUE
EMPLOYEE
INDUSTRY
UNION
CAREER
SUMMER
WEEKEND
FOOTBALL
VACATION
PARADE
CELEBRATION
OVERTIME
AMERICAN
FEDERAL
LABOR

Word Search



Identity Theft Reporting
Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
GreenPath Financial Wellness
Call GreenPath today at 877.337.3399, and one of their kind, caring, NFCC-certified counselors will help you access the resources and experiences you need to make informed financial decisions and find your path to a bright financial future. It's free, no-pressure, and 100% confidential.
You can reach the following staff members at 234-352-1100 Sara, Hope and Darla
Website - www.fofcu.com
E-Mail - fstonecu@fstonecu.com

Just A Reminder

We will be closed on Monday, September 6th for Labor Day.

Plan your transfers and withdrawals accordingly.

Have a safe and happy holiday weekend!

QUICK AND EASY ONLINE FINANCIAL CALCULATORS

Whether you need a loan or are saving for the future, we have a financial calculator to assist you. Visit www.fofcu.com to access our financial calculators on our website.

Home Calculators

- ◆ [How much home can I afford?](#)
- ◆ [Mortgage Payment Calculator](#)

Auto Calculators

- ◆ [How much will my auto payments be?](#)
- ◆ [How much car can I afford?](#)

Credit Calculators

- ◆ [Should I consolidate my debts?](#)
- ◆ [Loan Payment Calculator](#)

These calculators are intended to provide approximate information about your loan payments and does not constitute an offer to extend credit. Your actual payment information may vary. Please [contact us](#) for exact payment information.

Loan and Savings Policies (All loans are subject to credit approval)						
SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2022-2020(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2020-2018	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2017 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C. (5 year draw)	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY				
1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.00%	\$350,000	\$9.66
15 Year/180 months	80%	3.10%	\$350,000	\$6.96
15 Year/180 months	90%	3.20%	\$350,000	\$7.01
20 Year/240 months	80%	3.30%	\$350,000	\$5.70
20 Year/240 months	90%	3.40%	\$350,000	\$5.76
30 Year/360 months	80%	3.50%	\$350,000	\$4.50
30 Year/360 months	90%	3.70%	\$350,000	\$4.61
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.25%	\$100,000	\$11.23
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS				
Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.35%	.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	.853%	.85%	
Term Share Accounts Regular and IRA	1 Year	.300%	.30%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.351%	.35%	
	3 Year	.401%	.40%	
	4 Year	.451%	.45%	
Regular Share & IRA Share rates in effect from July 1, 2021 to September 30, 2021 Term Share rates effective September 1, 2020			Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government	



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

