



# Maxims

*Firestone Federal Credit Union*

Issue 462

September 2020

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**

## College Expenses more than you expected?



Our Educational Line of Credit is great for college expenses. Advances can be used towards tuition (online and on-campus courses), room and board, computers and books.

Contact one of our loan officers today to see if our MAX-E L.O.C. is right for you.

*Estimated payment on a 6.75% A.P.R. Max-E loan for 84 months is \$14.97 per \$1,000. Copies of bills and an acceptable co-maker are required*

*All loans are subject to credit approval. The MAX-E loan is a revolving line of credit. The maximum loan amount is \$20,000 and there is a 5 year draw period.*

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We will be closed on Monday, September 7th to celebrate Labor Day with our friends and family.

We hope everyone has a safe and happy holiday.

Please plan your transactions and transfers accordingly.



In the coming months we will start offering "online banking." This will allow our members to view their balances and review account activity.

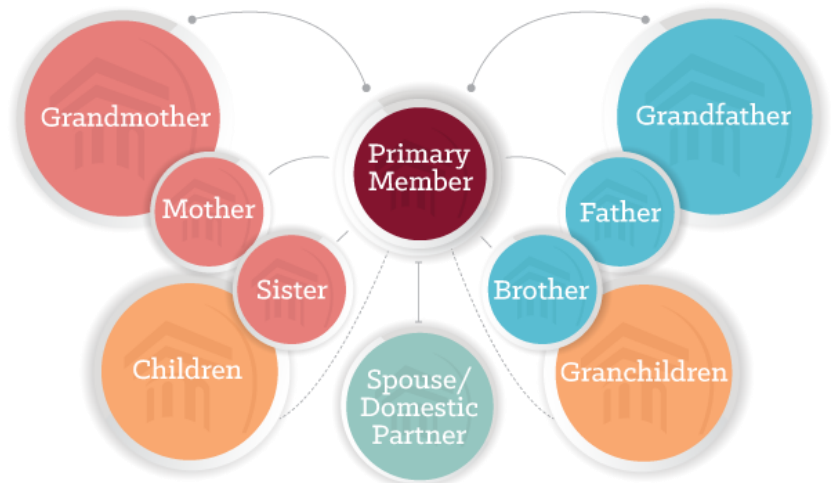
This will also offer a new and improved platform for e-statements.

Look at our future newsletters for more information.

We are excited and look forward to offering this new service to our entire membership.



If there has been no activity on your account for more than 5 years it is considered dormant. If you receive a letter from us regarding your dormant account, don't delay in replying to it. If we don't hear from you, your account funds could get sent in to the state of Ohio as unclaimed funds.



## FAMILY MEMBERSHIP

Membership in Firestone Federal Credit Union is extended to most employees of Bridgestone Americas Holding, Inc. who are not represented by a bargaining unit and who are on the Akron, Brook Park, or Nashville payrolls.

Our membership is also extended to all members of immediate family or household of a current Firestone Federal Credit Union member.

You or your interested family member can contact us today for a membership packet.

**234-352-1100 (local)**

**888-740-8351 (toll-free)**

**AKRON**

**Local Phone: 234-352-1100**

**Fax: 330-724-2590**

**Toll-Free: 888-740-8351**

**Mailing Address**  
**31 Hanna Parkway**  
**Akron, OH 44319**

**Hours: Monday—Friday**  
**8:15—4:15 E.S.T.**

**BROOK PARK**  
 (closed until further notice)

**Phone: 216-362-3633**

**Fax: 216-362-5151**

**Branch Address**  
**6275 Eastland Road**  
**Brook Park, OH 44142**

**Hours: 2nd and 4th Friday**  
**10:00—4:00 E.S.T.**  
*(Closed 1:00—1:30 for lunch)*

**Identity Theft Reporting**

**Call Us Immediately!**  
 1-888-740-8351  
**Experian** 1-888-397-3742  
**Equifax** 1-888-766-0008  
**TransUnion** 1-800-680-7289  
**Federal Trade Commission**  
 1-877-438-4338

**Transferring money to your checking account**

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

**Staff Extensions**  
**Automated Telephone Number**  
**234-352-1095**

<b>Beth</b> .....	<b>220</b>
<b>Betty</b> .....	<b>221</b>
<b>Carrie</b> .....	<b>112</b>
<b>Cathie</b> .....	<b>210</b>
<b>Kara</b> .....	<b>110</b>
<b>Linda</b> .....	<b>222</b>
<b>Wayne</b> .....	<b>200</b>

**Mortgage Loan**  
**Originators (MLO)**

Carrie.....853880  
 Cathie.....1989957  
 Kara.....1245004

**SCOREBOARD**  
**July 31, 2020**

Assets.....\$212,269,619  
 Shares.....\$173,277,464  
 Loans.....\$32,756,017

**Address Changes**

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

**CU Members Mortgage**

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on [www.rockieshomeloanacu.com](http://www.rockieshomeloanacu.com)

**You can reach the following staff members at**  
**234-352-1100**  
**Sara, and Melanie**


**Website - [www.fofcu.com](http://www.fofcu.com)**

**E-Mail - [fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)**

**E-Statement Website**  
**<https://www.cos8twiz.com>**

# Back to School

## Scramble



Everything was almost ready to start the new school year but the labels for the classroom got jumbled. Can you unscramble the letters to form the names of 24 things you might find in your classroom? Watch out, one of the objects is formed from two words.

IRCAH _____	CRTOLUALCA _____
FGAL _____	RRAMEK _____
BKOENOTO _____	KACKCBAP _____
CDLNARAE _____	ROSSSICS _____
REEARS _____	CKALH _____
LSARTPE _____	OLCKC _____
EGLU _____	CATEEHR _____
IRFLEAAMR _____	MSOACPS _____
CNLEPI _____	ENDUSTT _____
KSED _____	GLEBO _____
OASOCBEK _____	NIBDRE _____
TXOKBTOE _____	APPRE _____

**COVID-19 Affecting Your Ability to Repay Your Loan**

If you are having difficulty repaying your loan due to providing child care or if you are still laid off from your job due to the ongoing COVID-19 outbreak, please contact our collection manager at [kara@fstonecu.com](mailto:kara@fstonecu.com) or 234-352-1100 ext. 110 for potential options.

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2020-2019 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019-2017	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	.903%	.90%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.407%	1.40%	
Term Share Accounts Regular and IRA	1 Year	.300%	.30%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.351%	.35%	
	3 Year	.401%	.40%	
	4 Year	.451%	.45%	

Regular Share & IRA Share rates in effect from July 1, 2020 to September 30, 2020  
Term Share rates effective September 1, 2020



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

