



Maxims

Firestone Federal Credit Union

Issue 462

September 2020

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

College Expenses more than you expected?



Our Educational Line of Credit
is great for college expenses.

Advances can be used towards tuition
(online and on-campus courses), room
and board, computers and books.

Contact one of our loan officers today to
see if our MAX-E L.O.C. is right for you.

Estimated payment on a 6.75% A.P.R.

Max-E loan for 84 months is \$14.97 per \$1,000.

Copies of bills and an
acceptable co-maker are required

All loans are subject to credit approval.

The MAX-E loan is a revolving line of credit.

*The maximum loan amount is \$20,000 and there is
a 5 year draw period.*

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We will be closed on Monday, September 7th to celebrate Labor Day with our friends and family.

We hope everyone has a safe and happy holiday.

Please plan your transactions and transfers accordingly.



In the coming months we will start offering "online banking." This will allow our members to view their balances and review account activity.

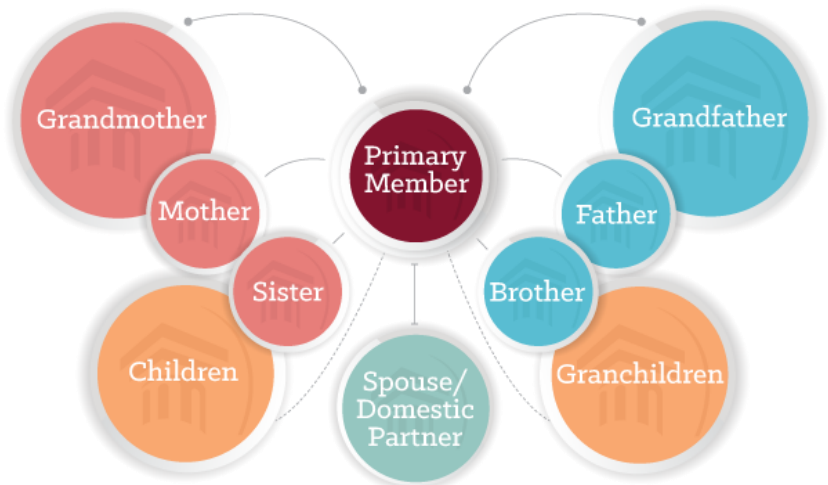
This will also offer a new and improved platform for e-statements.

Look at our future newsletters for more information.

We are excited and look forward to offering this new service to our entire membership.



If there has been no activity on your account for more than 5 years it is considered dormant. If you receive a letter from us regarding your dormant account, don't delay in replying to it. If we don't hear from you, your account funds could get sent in to the state of Ohio as unclaimed funds.



FAMILY MEMBERSHIP

Membership in Firestone Federal Credit Union is extended to most employees of Bridgestone Americas Holding, Inc. who are not represented by a bargaining unit and who are on the Akron, Brook Park, or Nashville payrolls.

Our membership is also extended to all members of immediate family or household of a current Firestone Federal Credit Union member.

You or your interested family member can contact us today for a membership packet.

234-352-1100 (local)

888-740-8351 (toll-free)

AKRON	BROOK PARK (closed until further notice)
Local Phone: 234-352-1100	Phone: 216-362-3633
Fax: 330-724-2590	Fax: 216-362-5151
Toll-Free: 888-740-8351	
Mailing Address 31 Hanna Parkway Akron, OH 44319	Branch Address 6275 Eastland Road Brook Park, OH 44142
Hours: Monday—Friday 8:15—4:15 E.S.T.	Hours: 2nd and 4th Friday 10:00—4:00 E.S.T. <i>(Closed 1:00—1:30 for lunch)</i>

Staff Extensions Automated Telephone Number 234-352-1095	Mortgage Loan Originators (MLO)
Beth.....220	Carrie.....853880
Betty.....221	Cathie.....1989957
Carrie.....112	Kara.....1245004
Cathie.....210	
Kara.....110	
Linda.....222	
Wayne.....200	
	SCOREBOARD July 31, 2020
	Assets.....\$212,269,619
	Shares.....\$173,277,464
	Loans.....\$32,756,017

Identity Theft Reporting
Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338

Transferring money to your checking account
We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

Address Changes
All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

CU Members Mortgage
For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloanacu.com

You can reach the following staff members at 234-352-1100 Sara, and Melanie
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Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com
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E-Statement Website https://www.cos8twiz.com
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Back to School Scramble



Everything was almost ready to start the new school year but the labels for the classroom got jumbled. Can you unscramble the letters to form the names of 24 things you might find in your classroom? Watch out, one of the objects is formed from two words.

IRCAH _____	CRTOLUALCA _____
FGAL _____	RRAMEK _____
BKOENOTO _____	KACKCBAP _____
CDLNARAE _____	ROSSSICS _____
REEARS _____	CKALH _____
LSARTPE _____	OLCKC _____
EGLU _____	CATEEHR _____
IRFLEAAMR _____	MSOACPS _____
CNLEPI _____	ENDUSTT _____
KSED _____	GLEBO _____
OASOCBEK _____	NIBDRE _____
TXOKBTOE _____	APPRE _____

COVID-19 Affecting Your Ability to Repay Your Loan

If you are having difficulty repaying your loan due to providing child care or if you are still laid off from your job due to the ongoing COVID-19 outbreak, please contact our collection manager at kara@fstonecu.com or 234-352-1100 ext. 110 for potential options.

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2020-2019 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019-2017	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amount borrowed per month

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.903%	.90%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.407%	1.40%	
Term Share Accounts Regular and IRA	1 Year	.300%	.30%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.351%	.35%	
	3 Year	.401%	.40%	
	4 Year	.451%	.45%	

**Regular Share & IRA Share rates in effect from July 1, 2020 to September 30, 2020
Term Share rates effective September 1, 2020**



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO
CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency