



Maxims

Firestone Federal Credit Union

Issue 487

October 2022

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

Is your lease almost up?

But you're still in love with your car and you don't want to turn it back in?

We can help you buy out your lease!

Contact our loan department for complete details.

Our used car loan rates are as low as 4.49% for up to 60 months.



All loans are subject to credit approval. All loan terms and conditions are available on our website (www.fofcu.com) and on page 4 of the newsletter. *Estimated payment on a 4.49% A.P.R. Used Car Loan is \$18.64 per \$1,000 with a maximum term of 60 months.*

**We can set up scheduled automatic payments (on the 15th and/or the last day of the month) to be pulled from your FFCU share account or your checking account at another financial institution. Ask for details when you contact the loan department.*

IN THIS ISSUE

◆ Lease Buyout?	1	◆ Contact & Misc. Information/ Halloween Crossword/Time to Plan	3
◆ New Share Rates/Holiday Closings/Calculators/ Credit Union Volunteers	2	◆ Savings & Loan Policies	4

CALCULATORS AVAILABLE ON OUR WEBSITE

Whether you need a loan or are saving for the future, we have a financial calculator to assist you. Visit www.fofcu.com to access our financial calculators or click on the calculator to go directly to the calculator page on our website.

Home Calculators

- ◆ [How much home can I afford?](#)
- ◆ [Mortgage Payment Calculator](#)

Savings Calculators

- ◆ [How long until I reach my savings goal?](#)
- ◆ [How much will my CD be worth at maturity?](#)

Auto Calculators

- ◆ [How much will my auto payments be?](#)
 - ◆ [How much car can I afford?](#)

Credit Calculators

- ◆ [Loan Payment Calculator](#)

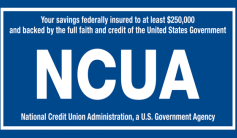
These calculators are intended to provide approximate information about your loan payments and does not constitute an offer to extend credit. Your actual payment information may vary. Please [contact us](#) for exact payment information.

REGULAR/IRA SHARE RATES

(effective 10/1/2022)

TERM SHARE RATES

(effective 9/22/22)

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Minimum balance
Regular Shares	.702%	.70%	
IRA Shares	1.202%	1.20%	
1 Year	.451%	.45%	\$5,000
2 Year	.501%	.50%	\$5,000
2.5 Year	2.018%	2.00%	\$5,000
3 Year	.551%	.55%	\$5,000
3.5 Year	2.529%	2.50%	\$5,000
4 Year	3.042%	3.00%	\$5,000

Regular and IRA Share rates are effective October 1, 2022 - December 31, 2022. Term share rates are effective September 22, 2022. Penalty for early withdrawal on term shares is a maximum of 120 days' dividends. Term Share rates are subject to change at any time.



We would like to take some time to acknowledge our volunteers. John Powe recently retired from the Board of Directors and the Credit Committee. He was elected to the Board of Directors in 2013 and has also been a member of our credit committee for many years. We appreciate all of his years of service. John will always be a valued member of our credit union family.

Catherine Lojkovic has been elected as John's replacement on the Board of Directors. We look forward to the knowledge and expertise that she will bring to the BOD meetings.

We would also like to welcome Lee S. and Staci B. to our credit union family. Thank you for accepting the positions available on our Credit Committee.

Thank you to all of our volunteers on the Board of Directors, Credit Committee and Supervisory Committee. We couldn't do what we do without all of you.

**OUR OFFICE WILL BE CLOSED THE FOLLOWING DAYS
FOR THE 2022 HOLIDAY SEASON.
Please plan your transfers and withdrawals accordingly.**



<p><u>Thanksgiving</u> Thursday and Friday November 24th and 25th</p>
<p><u>Christmas</u> Friday and Monday December 23rd and 26th</p>
<p><u>New Years</u> Friday and Monday December 30th and January 2nd</p>

Never get too busy making a living... that you forget to make a life



AKRON	Staff Extensions Automated Telephone Number 234-352-1095	Identity Theft Reporting
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Beth.....220 Carrie.....112 Cathie.....210 Kara.....110 Linda.....222 Melanie.....221 Wayne.....200	Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
SCOREBOARD August 31, 2022	Mortgage Loan Originators (MLO)	CU Members Mortgage
Assets.....\$231,226,012 Shares.....\$193,827,998 Loans.....\$26,414,728	Carrie.....853880 Cathie.....1989957 Kara.....1245004	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth E-Mail - southwestcu@homeloancu.com
		You can reach the following staff members at 234-352-1100 Sara, Hope and Darla
		Website - www.fofcu.com
		E-Mail - fstonecu@fstonecu.com

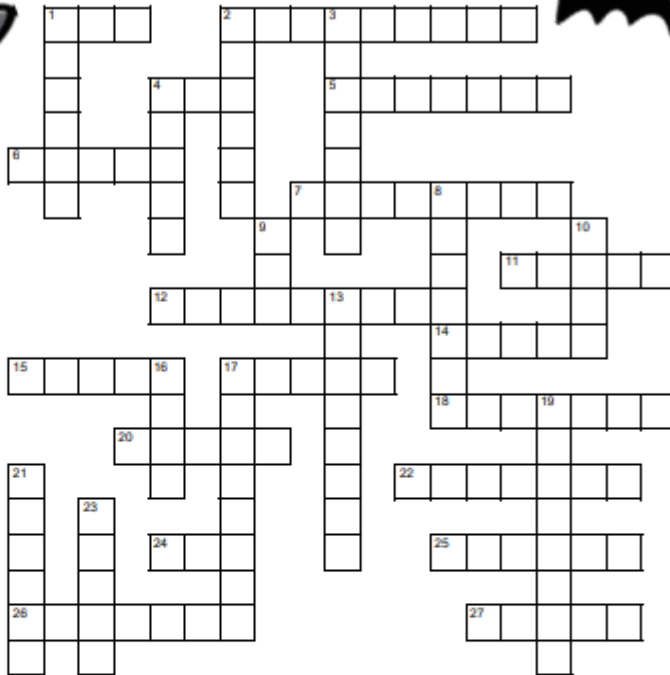


Halloween



Across

1. He swallowed the canary.
2. Playground for ghosts.
4. What a spider spins.
5. Frankenstein has one.
6. When ghosts come out to play.
7. Scare.
11. What the pot might call the kettle.
12. October 31st.
14. ____ or treat.
15. Witch transportation.
17. Frightening.
18. The Count.
20. A skeleton is just a bunch of these.
22. Disguise.
24. Lives in the belfry.
25. Incey wincey is one of these.
26. Main ingredient in a popular pie.
27. ____ stories.



Down

1. Where a vampire sleeps.
2. Evil or mischievous creature.
3. He hates garlic.
4. Samantha for example.
8. ____ house.
9. Who? Who?
10. Mr. O'Lantern.
13. Comes out on full moon nights.
16. Might be full, half, or new.
17. A boney sort of fellow.
19. Fire burn, and ____ bubble.
21. When something makes our skin crawl, it's this.
23. Found in Egypt.



If you are required to take an RMD from your IRA and haven't done it yet, make sure you take care of it by 12/29/22. Any questions, contact our office.

Take advantage of our new Christmas Club and start saving for next year.

We will be offering our **HOLIDAY LOAN** again this year! Watch our upcoming newsletters for more information!

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment per \$1,000	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87	None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon		None	Rate is 2% over term share rate
New Vehicles 2022-2021(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67	Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2022-2019	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11	Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2018 and older	5.49%	Up to 60 months	\$19.10	Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93	Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment per \$1,000	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97	\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64	\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment per \$1,000	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91	\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91	\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43	\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate (as low as)	Maximum	Payment per \$1,000
10 Year/120 months	80%	4.00%	\$500,000	\$10.13
15 Year/180 months	80%	4.10%	\$500,000	\$7.45
15 Year/180 months	90%	4.20%	\$500,000	\$7.50
20 Year/240 months	80%	4.30%	\$500,000	\$6.23
20 Year/240 months	90%	4.40%	\$500,000	\$6.28
30 Year/360 months	80%	4.50%	\$500,000	\$5.07
30 Year/360 months	90%	4.70%	\$500,000	\$5.19
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.25%	\$100,000	\$11.23
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.202%	1.20%	
Term Share Accounts Regular and IRA	1 Year	.451%	.45%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.501%	.50%	
	2 1/2 Year	2.018%	2.00%	
	3 Year	.551%	.55%	
	3 1/2 Year	2.529%	2.50%	
	4 Year	3.042%	3.00%	

Regular Share & IRA Share rates in effect from October 1, 2022 to December 31, 2022
Term Share rates effective September 22, 2022



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

