

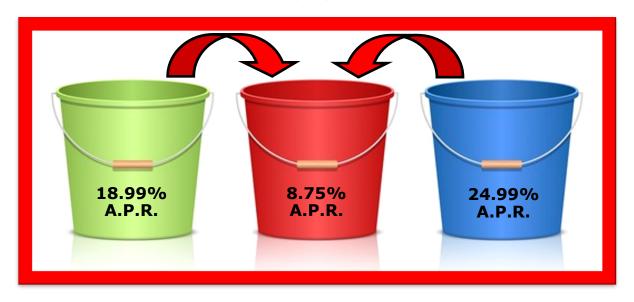
Maxims

Firestone Federal Credit Union

Issue 475 October 2021

SAVE WHERE YOU BORROW - BORROW WHERE YOU SAVE

Put your high interest credit card debt into one bucket



Instead of making minimum payments on several credit card bills, you can make a larger payment on one consolidated amount. Only one payment date to remember; which can be set up for automatic payments from your FFCU share account or your checking account (at another financial institution).

Estimated payment on a 8.75% A.P.R. Signature/Unsecured loan is \$28.91 per \$1,000 with a maximum term of 40 months. All loans are subject to credit approval. When taking a consolidation loan, checks will be paid out directly to the credit card companies.

IN THIS ISSUE One Bucket Misc. & Contact Info/Fall Word Scramble/Family Membership Looking Ahead/Breast Cancer Awareness Month/ Take Back Control Misc. & Contact Info/Fall Word Scramble/Family Membership Savings & Loan Policies 4



It's never too early to plan for the months to come. Here are a few dates to remember:

Our Holiday Loan will again be offered this

year. More information will be available in the November newsletter.

 Our office will be closed the following days for the holiday season:

Thanksgiving: Thursday and Friday (November 25th and 26th)

Christmas: Friday and Monday (December 24th and 27th)

New Years: Friday and Monday (December 31st and January 3rd)

 IRA RMD's need to be taken by December 30th since we are closed on December 31st.



Breast cancer is one of the most common kinds of cancer in women. About 1 in 8 women born today in the United States will get breast cancer at some point.

The good news is that most women can survive breast cancer if it's found and treated early. A mammogram – the screening test for breast cancer – can help find breast cancer early when it's easier to treat.

National Breast Cancer Awareness Month is a chance to raise awareness about the importance of finding breast cancer early. Make a difference! Spread the word about mammograms, and encourage communities, organizations, families, and individuals to get involved.



Even in the best of times, juggling your finances can be a challenge. If you've recently had a loss of income, or have other unplanned expenses, it can be even harder to make ends meet.

As a member of Firestone Federal Credit Union, you have access to free resources and counseling from our partners at <u>GreenPath Financial Wellness</u>. Here's a few steps you can take now to make the best of your individual situation:

Recommended resources for taking back control of your finances:

How to Pay Your Bills: A guide for understanding which bills to pay first during times of crisis

Aligning Priorities Workbook: A useful tool for prioritizing your expenses

Free Financial Counseling: Call GreenPath today at <u>1-877-337-3399</u> (or <u>request a call on their website</u>) to connect with one of their NFCC- Certified financial counseling experts today. They will help you to make a plan for navigating current challenges as well as plan for your future. It's free, no-pressure, and 100% confidential.

For additional financial wellness tips and resources, visit: www.greenpath.com/fstonecu.

AKRON

Local Phone: 234-352-1100

Fax: 330-724-2590

Toll-Free: 888-740-8351

> **Mailing Address** 31 Hanna Parkway Akron, OH 44319

Hours: Monday—Friday 8:15—4:15 E.S.T.

Staff Extensions Automated Telephone Number 234-352-1095

| Beth | 220 |
|---------|-----|
| Carrie | 112 |
| Cathie | 210 |
| Kara | 110 |
| Linda | 222 |
| Melanie | 221 |
| Wayne | 200 |

Transferring money to your checking account

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

Mortgage Loan Originators (MLO)

| Carrie | 853880 |
|--------|---------|
| Cathie | 1989957 |
| Kara | 1245004 |

SCOREBOARD August 31, 2021

| Assets | \$234,311,186 |
|--------|---------------|
| Shares | \$195,618,383 |
| Loans | \$28,424,048 |

Identity Theft Reporting

Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 **Equifax** 1-888-766-0008 TransUnion 1-800-680-7289 **Federal Trade Commission** 1-877-438-4338

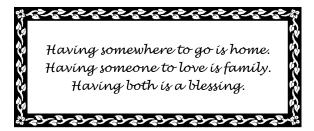
GreenPath Financial Wellness

Call GreenPath today at 877.337.3399, and one of their kind, caring, NFCC-certified counselors will help you access the resources and experiences you need to make informed financial decisions and find your path to a bright financial future. It's free, no-pressure, and 100% confidential.

> You can reach the following staff members at 234-352-1100 Sara, Hope and Darla

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com



fall word scramble:

words in each line are merged together. Find the orginal words. Hint: The letters that make up each word are still in their original order. FesFtivaallI A fun event where you might buy crafts, carve pumpkins, and go on amusement rides.

A sugary chewy candy that is white, yellow and orange. GTihvaenks Grateful acknowledgement of the good things in your life.

A rolled bundle of a grassy crop that is fed to cows and horses.

A brown juice made from fresh red autumn fruit, often served warm with cinnamon. RLeaavkees

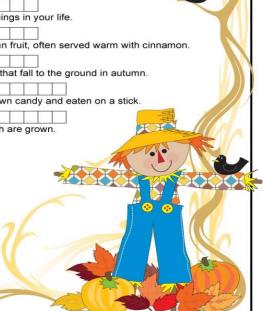
To gather into piles the flat parts of trees that fall to the ground in autumn.

CAaprapmleel A crispy red fruit that is dipped in soft brown candy and eaten on a stick.

PPautmpkcihn A farm or field where large orange squash are grown.



ACipdpelre





FAMILY MEMBERSHIP

Membership in Firestone Federal Credit Union is extended to most employees of Bridgestone Americas Holding, Inc. who are not represented by a bargaining unit and who are on the Akron, Brook Park, or Nashville payrolls.

Our membership is also extended to all members of immediate family or household of a current Firestone Federal Credit Union member.

You or your interested family member can contact us today for a membership packet.

234-352-1100 (local)

888-740-8351 (toll-free)

| Loan and Savings Policies (All loans are subject to credit approval) | | | | | | |
|--|----------------------------------|--|--|-----|---|--|
| SECURED LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
| Regular Share Pledged | 4.50% 2.50% | Up to 84 months Up to 36 months | \$13.91 \$28.87 | | None | 95% of Pledged Shares |
| Term Shares Pledged | See Note | Balloon | | | None | Rate is 2% over term share rate |
| New Vehicles 2022-2020(untitled) | 2.49% 2.99% 3.49% 3.99% | 42 months 60 months 72 months 84 months | \$24.89 \$17.97 \$15.42 \$13.67 | | Purchase Price Purchase Price Purchase Price \$30,000 and over | Copy of Purchase Order |
| Used Autos 2020-2018 | 4.49% 4.99% | Up to 60 months Up to 72 months | \$18.64 \$16.11 | | Purchase Price \$30,000 and over | Copy of Purchase Order |
| Used Autos 2017 and older | 5.49% | Up to 60 months | \$19.10 | | Purchase Price | Copy of Purchase Order |
| Other Collateral | 6.75% | Up to 72 months | \$16.93 | | Up to 100% Financing | Copy of Purchase Order |
| CO-MAKER LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
| Max-E Line Educational L.O.C. | 6.75% | Up to 84 months | \$14.97 | | \$20,000 limit Revolving L.O.C. (5 year draw) | Copy of bills and acceptable Co-Maker |
| Co-Maker | 8.75% | Up to 60 months | \$20.64 | | \$20,000 limit | Acceptable Co-Maker |
| UNSECURED LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
| Unsecured Loans | 8.75% | Up to 40 months | \$28.91 | | \$10,000 limit Closed-end loan | Signature |
| Max-A Line Unsecured L.O.C. | 8.75% | Up to 40 months | \$28.91 | | \$10,000 limit Open-end loan | Signature |
| Signature30 | 6.99% | Up to 30 months | \$36.43 | | \$5,000 limit Closed-end loan | Signature |

| | OWNER-OO | CCUPIED HOMES IN OHIO & TENN | ESSEE ONLY | | |
|-------------------------------------|---------------|------------------------------|---------------|---|--|
| 1st Mortgages | Loan-to-Value | Rate | Maximum | Payment per \$1,000 | |
| 10 Year/120 months | 80% | 3.00% | \$500,000 | \$9.66 | |
| 15 Year/180 months | 80% | 3.10% | \$500,000 | \$6.96 | |
| 15 Year/180 months | 90% | 3.20% | \$500,000 | \$7.01 | |
| 20 Year/240 months | 80% | 3.30% | \$500,000 | \$5.70 | |
| 20 Year/240 months | 90% | 3.40% | \$500,000 | \$5.76 | |
| 30 Year/360 months | 80% | 3.50% | \$500,000 | \$4.50 | |
| 30 Year/360 months | 90% | 3.70% | \$500,000 | \$4.61 | |
| 2nd Mortgages | Loan-to-Value | Rate | Maximum | Payment per \$1,000 | |
| 10 Year/120 months | 80% | 6.25% | \$100,000 | \$11.23 | |
| Max-H Line L.O.C. | 80% | 5.00% variable | \$100,000 | 1.5% of amt. borrowed | |
| | | SHARE ACCOUNTS | | | |
| Account Type | Term | Annual % Yield | Dividend Rate | Compounding Information | |
| Regular Share | n/a | .35% | .35% | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly. | |
| IRA | n/a | .853% | .85% | | |
| | 1 Year | .300% | .30% | Dividends are calculated by applying the periodic rate to the daily balance in the | |
| | 2 Year | .351% | .35% | account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 day | |
| Term Share Accounts Regular and IRA | 3 Year | .401% | .40% | dividends. A minimum deposit of \$5,000 is required. | |
| 1104 | 4 Year | .451% | .45% | | |



Regular Share & IRA Share rates in effect from October 1, 2021 to December 31, 2021 Term Share rates effective September 1, 2020

