



# Maxims

*Firestone Federal Credit Union*

Issue 439

October 2018

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**

**A CHANGE**

**IS COMING**

Firestone Federal Credit Union is in the process of converting to a new core processing system. The core processing system is the computer system that FFCU uses to maintain members' accounts and loans, and to process transactions. The conversion will be completed on November 1, 2018. The new system will help us operate more efficiently, allowing us to spend more time and resources on better serving you.

We will be training on the new system prior to the conversion, but our staff will still need additional time after the conversion to adapt to the new system. We ask for your patience during this time.

**OUR OFFICE WILL BE CLOSED ON THE CONVERSION DATE:**

**Thursday, November 1st**

If you have any questions or concerns regarding our conversion please don't hesitate to contact our office. Thank You.

Please plan your withdrawals and transfers accordingly.

## **IN THIS ISSUE**

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**WOW!**

**LOOK AT THOSE RATES!**

**JSYK**  
Just So You Know

Your share account at Firestone Federal Credit Union is considered a non-transactional account.

**ACH DEBITS (WITHDRAWALS) - NO**

We cannot process ACH Debits originated from another institution/creditor. ACH debits are typically payments you authorize to be withdrawn from your account (i.e.: PayPal, utilities, credit card payments, etc.).

**ACH CREDITS (DEPOSITS) - YES**

ACH credits are deposits made to your share account (i.e. payroll, social security, tax refund, etc.

If you have any questions, please don't hesitate to contact us. Thank You!

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Min. balance
Regular Shares	1.256%	1.25%	n/a
IRAs	1.762%	1.75%	n/a
1 year term share	1.815%	1.80%	\$5,000
2 year term share	2.069%	2.05%	\$5,000
3 year term share	2.324%	2.30%	\$5,000
4 year term share	2.785%	2.75%	\$5,000

*Regular and IRA rates are effective October 1, 2018— December 31, 2018. Term Share rates are effective October 1, 2018*



**KEEP CALM And Start**

The countdown for the holidays

**OUR OFFICES WILL BE CLOSED ON THE FOLLOWING DAYS:**

**Thanksgiving:** Our office will be closed on Thursday, November 22nd and Friday, November 23rd.

**Christmas:** Our office will be closed on Monday, December 24th and Tuesday, December 25th.

**New Year's:** Our office will be closed on Monday, December 31, 2018 and Tuesday, January 1, 2019

*Please plan your transfers and withdrawals accordingly.*

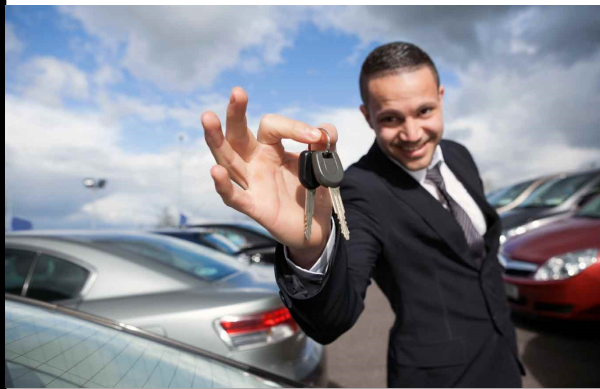


**HOLIDAY LOAN SPECIAL**

**OUR HOLIDAY 12 LOAN WILL BE AVAILABLE 11/1/18 - 1/31/19**

**LOOK IN NEXT MONTH'S NEWSLETTER FOR COMPLETE DETAILS.**

Are these the keys to your new car?



LOAN TYPE	ANNUAL RATE	TERMS	MONTHLY PYMT PER \$1,000
New Auto 2019-2017	2.49%	UP TO 42 MONTHS	\$24.89
New Auto 2019-2017	2.99%	UP TO 60 MONTHS	\$17.97
New Auto 2019-2017	3.49%	UP TO 72 MONTHS	\$15.42
New Auto 2019-2017 \$30,000+	3.99%	UP TO 84 MONTHS	\$13.67

*All loans are subject to credit approval. Contact our loan department for more details.*

**AKRON**

**Local Phone: 234-352-1100**

**Fax: 330-724-2590**

**Toll-Free: 888-740-8351**

**Mailing Address**  
**31 Hanna Parkway  
 Akron, OH 44319**

**Hours: Monday—Friday  
 8:15—4:15 E.S.T.**

**BROOK PARK**

**Phone: 216-362-3633**

**Fax: 216-362-5151**

**Branch Address**  
**6275 Eastland Road  
 Brook Park, OH 44142**

**Hours: Friday ONLY  
 10:00—4:00 E.S.T.  
 (Closed 1:00—1:30 for lunch)**

**Identity Theft Reporting**

**Call Us Immediately!**  
 1-888-740-8351  
**Experian** 1-888-397-3742  
**Equifax** 1-888-766-0008  
**TransUnion** 1-800-680-7289  
**Federal Trade Commission**  
 1-877-438-4338

**Transferring money to your checking account**

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

**Address Changes**

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

**You can reach the following staff members at 234-352-1100  
 Gayle, Raette, Sara, Cathie and Melanie**

**Website - [www.fofcu.com](http://www.fofcu.com)**

**E-Mail - [fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)**

**E-Statement Website  
<https://www.cos8twiz.com>**

**Staff Extensions  
 Automated Telephone Number  
 234-352-1095**

Beth.....	220
Betty.....	221
Carrie.....	112
Donna.....	210
Kara.....	110
Linda.....	222
Marlene.....	111
Wayne.....	200

**Mortgage Loan  
 Originators (MLO)**

Carrie.....	853880
Donna.....	419539
Marlene.....	419541
Kara.....	1245004

**SCOREBOARD  
 August 31, 2018**

Assets.....	\$202,759,828
Shares.....	\$165,187,791
Loans.....	\$33,223,812

## Fall Word Unscramble

- |              |           |
|--------------|-----------|
| 1. daehiy    | 1. _____  |
| 2. sruewnfol | 2. _____  |
| 3. rrqusile  | 3. _____  |
| 4. seleva    | 4. _____  |
| 5. kare      | 5. _____  |
| 6. derci     | 6. _____  |
| 7. nmutua    | 7. _____  |
| 8. pape      | 8. _____  |
| 9. rseebpmte | 9. _____  |
| 10. uipnkpm  | 10. _____ |
| 11. nroca    | 11. _____ |
| 12. ycilhl   | 12. _____ |



### Hot Caramel Apple Cider

- Prep 10 m
- Cook 10 m

#### Ingredients

- 1/4 cup heavy whipping cream
- 1/4 cup brown sugar
- 3 cups apple cider
- 1/2 cup water
- Caramel Whipped Cream:
- 1/2 cup heavy whipping cream
- 1 tablespoon brown sugar



#### Directions

Heat 1/4 cup cream and 1/4 cup brown sugar in a saucepan over medium heat until mixture starts to boil. Raise heat to medium-high and stir in apple cider and water. Cook until mixture starts to simmer, about 4 minutes.

Beat 1/2 cup cream and 1 tablespoon brown sugar together in a bowl until soft peaks form. Lift your beater or whisk straight up: the whipping cream will form soft mounds rather than a sharp peak.

Pour cider into mugs and top with caramel whipped cream.

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2019-2017 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2017-2015	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2014 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	1.256%	1.25%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.762%	1.75%	
Term Share Accounts Regular and IRA	1 Year	1.815%	1.80%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	2.069%	2.05%	
	3 Year	2.324%	2.30%	
	4 Year	2.785%	2.75%	

Regular Share & IRA Share rates in effect from October 1, 2018 to December 31, 2018  
Term Share rates effective October 1, 2018



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

