



Maxims

Firestone Federal Credit Union

Issue 440

November 2018

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



HOLIDAY LOAN SPECIAL

Maximum Loan Amount - \$2,500
Maximum Term - 12 months
APR - 3.65%

Make sure to ask one of our loan officers about having your payment payroll deducted or automatically debited from your checking account (at another financial institution).

You can print a loan application from our website: www.fofcu.com or you can request an application from one of our member service representatives.

*Estimated payment on a 3.65% A.P.R. Holiday 12 loan for 12 months is \$84.99 per \$1,000.
The Holiday 12 loan is available from November 1, 2018—January 31, 2019.
All loans are subject to credit approval. Holiday 12 is a closed-end loan product.*

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HOLIDAY CLOSINGS

OUR OFFICES WILL BE CLOSED ON THE FOLLOWING DAYS:

Thanksgiving: Our office will be closed on Thursday, November 22nd and Friday, November 23rd.

Christmas: Our office will be closed on Monday, December 24th and Tuesday, December 25th.

New Year's: Our office will be closed on Monday, December 31, 2018 and Tuesday, January 1, 2019

Please plan your transfers and withdrawals accordingly.

To Do

- Take RMD From IRA

DON'T FORGET!!

Required Minimum Distribution ([RMD](#)) is the amount the IRS requires the owner of an Individual Retirement Account ([IRA](#)) to withdrawal each year. Required Minimum IRA Distribution begins once the qualified account

owner reaches age 70½. Upon reaching age 70 ½, IRA withdrawals must begin no later than April 1 of the following year. All other RMD withdrawals must be done by December 31st.

Contact us today if you need to schedule your RMD from your Firestone Federal Credit Union IRA. Please disregard if you have already received your 2018 RMD or if it is scheduled to be disbursed. If you are unsure if you still need to take your RMD please contact our office and you can speak to Betty or Beth.

Membership in Firestone Federal Credit Union is extended to most employees of Bridgestone Americas Holding, Inc. who are not represented by a bargaining unit and who are on the Akron, Brook Park, or Nashville payrolls.

Our membership is also extended to all members of immediate family or household of a current Firestone Federal Credit Union member.

| | |
|-----------------------|-----------------------|
| Parents | Grandparents |
| Siblings | Spouse |
| Children | Grandchildren |
| Step relations | Same Household |

You or your interested family member can contact us today for a membership packet.



234-352-1100 (local)
888-740-8351 (toll-free)

Preventing Elder Financial Abuse

Understanding what elder financial exploitation can look like and why it can be hard to spot can help you protect yourself, your loved ones, or someone you care for who may be at risk for this kind of abuse.

Elder financial abuse spans a broad spectrum of conduct, including:

- Taking money or property
- Forging an older person's signature
- Getting an older person to sign a deed, will, or power of attorney through deception, coercion, or undue influence
- Using the older person's property or possessions without permission
- Promising lifelong care in exchange for money or property and not following through on the promise
- Telemarketing scams. Perpetrators call victims and use deception, scare tactics, or exaggerated claims to get them to send money. They may also make charges against victims' credit cards without authorization. The National Credit Union Administration (NCUA) recognizes the importance of financial literacy and education and supports the efforts of credit unions to help their members make prudent, personal financial decisions. Credit unions providing financial education to their members should consider using the Money Smart program. Money Smart is a comprehensive financial education curriculum designed to help individuals enhance their financial skills and develop positive relationships with financial institutions.

[Money Smart for Older Adults](#) is an instructor-led training developed jointly by FDIC and CFPB. The module provides awareness among older adults and their caregivers on how to prevent elder financial exploitation and to encourage advance planning and informed financial decision-making.

Additional Resources on Frauds Impacting Seniors:

[National Center on Elder Abuse](#)
(U.S. Department of Health and Human Services)
[Elder Abuse - Fraud and Financial Abuse](#)
(National Criminal Justice Reference Center - U.S.)



AKRON

Local Phone: 234-352-1100

Fax: 330-724-2590

Toll-Free: 888-740-8351

Mailing Address
**31 Hanna Parkway
 Akron, OH 44319**

**Hours: Monday—Friday
 8:15—4:15 E.S.T.**

BROOK PARK

Phone: 216-362-3633

Fax: 216-362-5151

Branch Address
**6275 Eastland Road
 Brook Park, OH 44142**

**Hours: Friday ONLY
 10:00—4:00 E.S.T.
 (Closed 1:00—1:30 for lunch)**

Identity Theft Reporting

Call Us Immediately!
 1-888-740-8351
Experian 1-888-397-3742
Equifax 1-888-766-0008
TransUnion 1-800-680-7289
Federal Trade Commission
 1-877-438-4338

Transferring money to your checking account

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

**Staff Extensions
 Automated Telephone Number
 234-352-1095**

| | |
|--------------|-----|
| Beth..... | 220 |
| Betty..... | 221 |
| Carrie..... | 112 |
| Donna..... | 210 |
| Kara..... | 110 |
| Linda..... | 222 |
| Marlene..... | 111 |
| Wayne..... | 200 |

**Mortgage Loan
 Originators (MLO)**

Carrie.....853880
 Donna.....419539
 Marlene.....419541
 Kara.....1245004

**SCOREBOARD
 September 30, 2018**

| | |
|-------------|---------------|
| Assets..... | \$202,033,674 |
| Shares..... | \$164,647,479 |
| Loans..... | \$33,599,036 |

Address Changes

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

CU Members Mortgage

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloancu.com

**You can reach the following
 staff members at
 234-352-1100
 Gayle, Raette, Sara, Cathie and Melanie**

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

**E-Statement Website
<https://www.cos8twiz.com>**

Thanksgiving Missing Words #1

Use the words from the list on the right to finish the words on the left. All the words are related to Thanksgiving. Hope you get stuffed!

| | |
|----------------------|-------|
| 1. F _ _ _ _ | bee |
| 2. _ _ _ le | can |
| 3. g _ _ _ ful | east |
| 4. _ _ _ ts | fin |
| 5. Pil _ _ _ _ | get |
| 6. Tur _ _ _ | grim |
| 7. Stuf _ _ _ g | key |
| 8. Ho _ _ _ day | lid |
| 9. _ _ _ kin | mouth |
| 10. Ply _ _ _ _ Rock | nap |
| 11. Ve _ _ _ ables | rate |
| 12. Pe _ _ _ Pie | tab |

The Puzzle Box: <http://www.teacherspayteachers.com/Store/ThePuzzleBox> © 2014 Linda Ward Beech
 Source from <http://www.teacherspayteachers.com/Store/Sign-a-Save-Shop-Originals> Thank You, See You at <http://www.thehomeschoolfun.com/Store/Thanksgiving>

7 Things to Be Thankful For

1. Be thankful that you don't already have everything you desire. If you did, what would there be to look forward to?
2. Be thankful when you don't know something, for it gives you the opportunity to learn.
3. Be thankful for the difficult times. During those times you grow.
4. Be thankful for your limitations because they give you opportunities for improvement.
5. Be thankful for each new challenge, because it will build your strength and character.
6. Be thankful for your mistakes. They will teach you valuable lessons.
7. Be thankful when you're tired and weary, because it means you've made a difference.

Loan and Savings Policies (All loans are subject to credit approval)

| SECURED LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
|--------------------------------------|----------------------------------|--|--|------------|---|--|
| Regular Share Pledged | 4.50% 2.50% | Up to 84 months Up to 36 months | \$13.91 \$28.87 | | None | 95% of Pledged Shares |
| Term Shares Pledged | See Note | Balloon | | | None | Rate is 2% over term share rate |
| New Vehicles 2019-2017 (untitled) | 2.49% 2.99% 3.49% 3.99% | 42 months 60 months 72 months 84 months | \$24.89 \$17.97 \$15.42 \$13.67 | | Purchase Price Purchase Price Purchase Price \$30,000 and over | Copy of Purchase Order |
| Used Autos 2017-2015 | 4.49% 4.99% | Up to 60 months Up to 72 months | \$18.64 \$16.11 | | Purchase Price \$30,000 and over | Copy of Purchase Order |
| Used Autos 2014 and older | 5.49% | Up to 60 months | \$19.10 | | Purchase Price | Copy of Purchase Order |
| Other Collateral | 6.75% | Up to 72 months | \$16.93 | | Up to 100% Financing | Copy of Purchase Order |
| CO-MAKER LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
| Max-E Line Educational L.O.C. | 6.75% | Up to 84 months | \$14.97 | | \$20,000 limit Revolving L.O.C. | Copy of bills and acceptable Co-Maker |
| Co-Maker | 8.75% | Up to 60 months | \$20.64 | | \$20,000 limit | Acceptable Co-Maker |
| UNSECURED LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
| Unsecured Loans | 8.75% | Up to 40 months | \$28.91 | | \$10,000 limit Closed-end loan | Signature |
| Max-A Line Unsecured L.O.C. | 8.75% | Up to 40 months | \$28.91 | | \$10,000 limit Open-end loan | Signature |
| Signature30 | 6.99% | Up to 30 months | \$36.43 | | \$5,000 limit Closed-end loan | Signature |

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

| 1st Mortgages | Loan-to-Value | Rate | Maximum | Payment per \$1,000 |
|--|----------------------|----------------|----------------|----------------------------|
| 10 Year/120 months | 80% | 3.50% | \$350,000 | \$9.90 |
| 15 Year/180 months | 80% | 3.70% | \$350,000 | \$7.25 |
| 15 Year/180 months | 90% | 3.90% | \$350,000 | \$7.35 |
| 20 Year/240 months | 80% | 4.00% | \$350,000 | \$6.07 |
| 20 Year/240 months | 90% | 4.20% | \$350,000 | \$6.17 |
| 30 Year/360 months | 80% | 4.40% | \$350,000 | \$5.01 |
| 30 Year/360 months | 90% | 4.49% | \$350,000 | \$5.07 |
| 2nd Mortgages | Loan-to-Value | Rate | Maximum | Payment per \$1,000 |
| 10 Year/120 months | 80% | 6.75% | \$100,000 | \$11.48 |
| Max-H Line L.O.C. 1/2% of amt. borrowed | 80% | 5.00% variable | \$100,000 | n/a |

SHARE ACCOUNTS

| Account Type | Term | Annual % Yield | Dividend Rate | Compounding Information |
|--|-------------|-----------------------|----------------------|---|
| Regular Share | n/a | 1.256% | 1.25% | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly. |
| IRA | n/a | 1.762% | 1.75% | |
| Term Share Accounts Regular and IRA | 1 Year | 1.815% | 1.80% | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required. |
| | 2 Year | 2.069% | 2.05% | |
| | 3 Year | 2.324% | 2.30% | |
| | 4 Year | 2.785% | 2.75% | |

**Regular Share & IRA Share rates in effect from October 1, 2018 to December 31, 2018
Term Share rates effective October 1, 2018**



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

