



Maxims

Firestone Federal Credit Union

Issue 436

July 2018

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



ARE YOU STILL THINKING ABOUT BUYING A NEW HOME OR REFINANCING THE ONE YOU HAVE?

Do it now before the rates go up! Complete a mortgage loan application today and lock in at our current rates.

Effective August 1, 2018 our mortgage loan rates will be increasing. Applications received until July 31, 2018 will be locked in for 60 days at our current rates.

Mortgage products are available in Ohio and Tennessee. All loans are subject to credit approval. We offer \$500 off closing costs on all purchases and \$795 total closing costs on all refinances. See Page 4 for current mortgage products or call our office to speak to one of our loan officers.

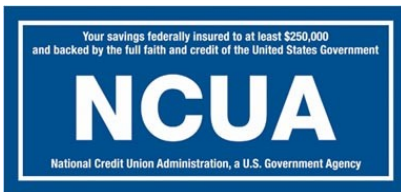
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We're raising our share rates!

Regular and IRA rates are effective
July 1, 2018— September 30, 2018.
Term Share rates are effective July 1, 2018

| | A.P.Y Annual Percentage Yield | A.P.R. Annual Percentage Rate | Min. balance |
|-------------------|--|--|-------------------------|
| Regular Shares | 1.004% | 1.00% | n/a |
| IRAs | 1.508% | 1.50% | n/a |
| 1 year term share | 1.055% | 1.05% | \$5,000 |
| 2 year term share | 1.308% | 1.30% | \$5,000 |
| 3 year term share | 1.561% | 1.55% | \$5,000 |
| 4 year term share | 1.815% | 1.80% | \$5,000 |



Regular and IRA share rates are subject to change quarterly.

Term share rates are subject to change at any time.



Our examiners, CBS Certified Public Accountants, conducted an audit of our financial statements. This is an important part of fulfilling the audit requirement established by the National Credit Union Administration (NCUA), the governmental body that regulates all federally insured credit unions. These letters were sent out randomly. If you received a letter, please send the reply back to our examiners promptly in the enclosed envelope.

PLEASE DO NOT SEND ANY OTHER CORRESPONDENCE, DEPOSITS OR PAYMENTS TO THEM.

Rest is not idleness, and to lie sometimes on the grass under trees on a summer's day, listening to the murmur of the water, or watching the clouds float across the sky, is by no means a waste of time.

~John Lubbock~



Is one right for you?

Signature 30

6.99%

Up to
30 months
\$5,000 Limit
Closed-End

Estimated payment on a 6.99% A.P.R. signature loan for 30 months is \$36.43 per \$1,000.

New Cars

1.99%

Up to
42 months
2017-2018
Title Secured

Estimated payment on a 1.99% A.P.R. vehicle loan for 42 months is \$24.67 per \$1,000.

Used Cars

4.49%

Up to
60 months
2015-2017
Title Secured

Estimated payment on a 4.49% A.P.R. vehicle loan for 60 months is \$18.64 per \$1,000.

These are just examples of three loan terms that we offer. Complete terms and other loans available are listed on Page 4 of this newsletter, on our website or contact our loan department for more information.

888-740-8351 or 234-352-1100

AKRON

Local Phone: 234-352-1100

Fax: 330-724-2590

Toll-Free: 888-740-8351

Mailing Address
31 Hanna Parkway
Akron, OH 44319

Hours: Monday—Friday
8:15—4:15 E.S.T.

BROOK PARK

Phone: 216-362-3633

Fax: 216-362-5151

Branch Address
6275 Eastland Road
Brook Park, OH 44142

Hours: Friday ONLY
10:00—4:00 E.S.T.
(Closed 1:00—1:30 for lunch)

Identity Theft Reporting

Call Us Immediately!
 1-888-740-8351
Experian 1-888-397-3742
Equifax 1-888-766-0008
TransUnion 1-800-680-7289
Federal Trade Commission
 1-877-438-4338

Transferring money to your checking account

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

Mortgage Loan Originators (MLO)

| | |
|--------------|---------|
| Carrie..... | 853880 |
| Donna..... | 419539 |
| Marlene..... | 419541 |
| Kara..... | 1245004 |

SCOREBOARD
May 31, 2018

| | |
|-------------|---------------|
| Assets..... | \$206,221,304 |
| Shares..... | \$169,014,539 |
| Loans..... | \$32,726,267 |

Address Changes

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

CU Members Mortgage

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloan.com

Staff Extensions
Automated Telephone Number
234-352-1095

| | |
|--------------|-----|
| Beth..... | 220 |
| Betty..... | 221 |
| Carrie..... | 112 |
| Donna..... | 210 |
| Kara..... | 110 |
| Linda..... | 222 |
| Marlene..... | 111 |
| Wayne..... | 200 |

You can reach the following staff members at
234-352-1100
Gayle, Riette, Sara, Cathie and Melanie

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

E-Statement Website
<https://www.cos8twiz.com>

Summer Word Search

| | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| B | F | G | P | W | W | S | C | A | M | P | I | N | G | S | P | X |
| A | A | N | R | V | D | L | X | T | C | B | N | B | B | F | O | Q |
| A | I | R | C | I | W | V | O | X | W | Q | Y | E | B | G | O | H |
| T | E | R | B | W | L | H | G | I | C | S | A | B | T | J | L | U |
| G | U | N | C | E | S | L | N | V | N | C | L | Z | E | E | L | N |
| Z | O | B | Q | O | C | Z | I | O | H | O | Y | C | F | K | I | N |
| J | Q | I | K | B | N | U | W | N | I | W | I | M | K | W | A | W |
| E | E | S | J | T | E | D | E | K | G | T | Y | T | Q | H | T | L |
| N | H | N | T | W | R | B | I | K | R | W | A | R | A | I | N | R |
| S | T | G | X | A | E | A | G | T | M | A | E | X | U | C | E | M |
| A | A | K | H | N | O | N | V | A | I | N | P | S | A | L | A | F |
| P | B | F | G | Z | I | B | E | E | I | O | M | R | C | L | H | V |
| I | N | Z | X | M | V | R | D | H | L | I | N | I | E | N | E | T |
| V | U | V | M | X | C | P | S | E | W | I | S | I | A | T | Y | R |
| R | S | I | F | E | W | N | J | S | E | P | N | E | N | Y | A | J |
| S | W | V | C | W | U | Y | W | H | O | P | C | G | V | G | J | W |
| S | C | I | Z | S | I | M | B | P | J | O | S | J | A | S | Y | V |

| |
|------------|
| RELAXATION |
| TRAVELING |
| HOT |
| SUNSHINE |
| POPSICLE |

| |
|----------|
| BARBECUE |
| OCEAN |
| BEACH |
| SUNBATHE |
| GRILLING |

| |
|------------------|
| VACATION |
| SWIMSUIT |
| AIR CONDITIONING |
| SWIMMING |
| ICE CREAM |

| |
|------------|
| WATER PARK |
| LAKE |
| POOL |
| CAMPING |
| SPEEDBOAT |

Loan and Savings Policies (All loans are subject to credit approval)

| SECURED LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
|--------------------------------------|----------------------------------|--|--|------------|---|--|
| Regular Share Pledged | 4.50% 2.50% | Up to 84 months Up to 36 months | \$13.91 \$28.87 | | None | 95% of Pledged Shares |
| Term Shares Pledged | See Note | Balloon | | | None | Rate is 2% over term share rate |
| New Vehicles 2018-2017 (untitled) | 1.99% 2.99% 3.49% 3.99% | 42 months 60 months 72 months 84 months | \$24.67 \$17.97 \$15.42 \$13.67 | | Purchase Price Purchase Price Purchase Price \$30,000 and over | Copy of Purchase Order |
| Used Autos 2017-2015 | 4.49% 4.99% | Up to 60 months Up to 72 months | \$18.64 \$16.11 | | Purchase Price \$30,000 and over | Copy of Purchase Order |
| Used Autos 2014 and older | 5.49% | Up to 60 months | \$19.10 | | Purchase Price | Copy of Purchase Order |
| Other Collateral | 6.75% | Up to 72 months | \$16.93 | | Up to 100% Financing | Copy of Purchase Order |
| CO-MAKER LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
| Max-E Line Educational L.O.C. | 6.75% | Up to 84 months | \$14.97 | | \$20,000 limit Revolving L.O.C. | Copy of bills and acceptable Co-Maker |
| Co-Maker | 8.75% | Up to 60 months | \$20.64 | | \$20,000 limit | Acceptable Co-Maker |
| UNSECURED LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
| Unsecured Loans | 8.75% | Up to 40 months | \$28.91 | | \$10,000 limit Closed-end loan | Signature |
| Max-A Line Unsecured L.O.C. | 8.75% | Up to 40 months | \$28.91 | | \$10,000 limit Open-end loan | Signature |
| Signature30 | 6.99% | Up to 30 months | \$36.43 | | \$5,000 limit Closed-end loan | Signature |

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

| 1st Mortgages | Loan-to-Value | Rate | Maximum | Payment per \$1,000 |
|--|----------------------|----------------|----------------|----------------------------|
| 10 Year/120 months | 80% | 3.00% | \$350,000 | \$9.66 |
| 15 Year/180 months | 80% | 3.20% | \$350,000 | \$7.01 |
| 15 Year/180 months | 90% | 3.40% | \$350,000 | \$7.11 |
| 20 Year/240 months | 80% | 3.50% | \$350,000 | \$5.81 |
| 20 Year/240 months | 90% | 3.70% | \$350,000 | \$5.91 |
| 30 Year/360 months | 80% | 3.90% | \$350,000 | \$4.72 |
| 30 Year/360 months | 90% | 3.99% | \$350,000 | \$4.78 |
| 2nd Mortgages | Loan-to-Value | Rate | Maximum | Payment per \$1,000 |
| 10 Year/120 months | 80% | 6.75% | \$100,000 | \$11.48 |
| Max-H Line L.O.C. 1/2% of amt. borrowed | 80% | 5.00% variable | \$100,000 | n/a |

SHARE ACCOUNTS

| Account Type | Term | Annual % Yield | Dividend Rate | Compounding Information |
|--|-------------|-----------------------|----------------------|---|
| Regular Share | n/a | 1.004% | 1.00% | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly. |
| IRA | n/a | 1.508% | 1.50% | |
| Term Share Accounts Regular and IRA | 1 Year | 1.055% | 1.05% | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required. |
| | 2 Year | 1.308% | 1.30% | |
| | 3 Year | 1.561% | 1.55% | |
| | 4 Year | 1.815% | 1.80% | |

Regular Share & IRA Share rates in effect from July 1, 2018 to September 30, 2018
Term Share rates effective July 1, 2018



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

