



Maxims

Firestone Federal Credit Union

Issue 446

May 2019

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



Is your car vacation ready?

Is your car ready to make the trip to the beach? Or what about a trip to the amusement park for the weekend? Maybe it's time to upgrade to a new(er) car! We've got competitive rates on our new car and used car loans. See below for a sampling of our car loan rates.

NEW CARS

2018 & 2019
3.49%*
Up to 72 months

2016 - 2018
4.49%**
Up to 60 months

USED CARS

*Estimated payment on a 3.49% A.P.R. new car loan for 72 months is \$15.42 per \$1,000
**Estimated payment on a 4.49% A.P.R. used car loan for 60 months is \$18.64 per \$1,000
All loans are subject to credit approval. Contact our office or visit our website (www.fofcu.com) for more details.

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Why do credit scores vary from agency to agency?

Credit bureaus are independent agencies. This means that they have their own methods of collecting and rating credit history data. Although the three bureaus collect the same type of information, they process it differently, which accounts for some of the differences. Also, not all creditors send information to all three agencies. So a loan or credit card may appear on one version of your credit report, but not on another.

Additionally, computer and human error may cause incorrect information to appear on one report.

Because the reports are not linked, the agencies won't spot the error - this responsibility is up to you. It's important to check your credit scores based on your information from all three bureaus. One report may contain an error or a fraudulent account that the other two do not have.



Equifax Information Services, LLC

P.O. Box 105788
Atlanta, GA 30348-5788
(888) 298-0045 (for customer care)
(800) 349-9960 (for security freezes)
www.equifax.com

Experian

P.O. Box 4500
Allen, TX 75013
(888) 397-3742 (for disputes)
www.experian.com

TransUnion LLC

P.O. Box 2000
Chester, PA 19016-2000
(800) 916-8800
www.transunion.com

**We will be closed on
Monday, May 27th
to celebrate
Memorial Day with
friends and family**



**Have a safe and
happy holiday!**

**Financial
Spring Cleaning**



Spring is here, and it's the perfect time to get your home and your finances in order. Here are a few ways to get started spring cleaning your finances:

Request a free credit report

You can request a free credit report every 12 months from each of the three major consumer reporting companies (Equifax, Experian and TransUnion). Once you have your credit report, you can check for and correct any errors. This is especially important if you're thinking of making any big purchases, like buying a new home. You can request all three reports at once or you can order one report at a time. By requesting the reports separately (for example, one every four months) you can monitor your credit report throughout the year.

Address debt

If you're facing a large debt or your payments are overdue, your first instinct may be to ignore the debt or hope it goes away. But, that may make things worse and lead to more stress down the line. There are strategies that can help you make payments that work for your current financial situation. First, review your bills and make sure you understand what you owe. Second, contact your lender to see if alternative payment options are available. You may be able to change your due date so that a payment is due closer to when you receive your income. Or, you could explore extended repayment options depending on your financial situation.

Review your spending

Have you ever looked at your credit card bill and wondered where all those charges came from? Or, have you found yourself swiping your credit card for a purchase before you've had a chance to think about it?

Gain control over your credit card spending by taking a close look at your credit card purchases over the past couple months. If you're looking to cut back, try breaking down necessary expenses vs. wants. Once you see how you're spending, try creating a "rule to live by" to make sure you stay on track. These kinds of simple personal guidelines, such as using cash for smaller purchases, make it easier to stick to your goals over time.

Save automatically

After checking your budget, you may see some more opportunities to boost your savings. For example:

- If you have a bank account and direct deposit, you may be able to arrange to automatically deposit some of your paycheck to a savings account every time you're paid, instead of all of it going into a checking account.
- You can check with your employer to see if it's possible to split your paycheck into two accounts. You may also be able to transfer some of the money in your checking account into a savings account.
- You can check with your bank or credit union to see if you can set up automatic transfers.
- You may also be able to use a prepaid card to set aside money for savings.

Did you know that nearly 46 percent of consumers indicated that they could not pay for an emergency expense of \$400? When you save for unexpected expenses, you can handle them when they happen without having to skip other bills or borrow money. Start with \$500 as your goal. This is enough to cover a lot of common emergencies, like car repairs, a plane ticket to care for a sick family member, or smaller medical costs.

AKRON

Local Phone: 234-352-1100
 Fax: 330-724-2590
 Toll-Free: 888-740-8351

Mailing Address
 31 Hanna Parkway
 Akron, OH 44319

Hours: Monday—Friday
 8:15—4:15 E.S.T.

BROOK PARK

Phone: 216-362-3633
 Fax: 216-362-5151

Branch Address
 6275 Eastland Road
 Brook Park, OH 44142

Hours: 2nd and 4th Friday
 10:00—4:00 E.S.T.
 (Closed 1:00—1:30 for lunch)

Identity Theft Reporting

Call Us Immediately!
 1-888-740-8351
 Experian 1-888-397-3742
 Equifax 1-888-298-0045
 TransUnion 1-800-916-8800
 Federal Trade Commission
 1-877-438-4338

Transferring money to your checking account

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

**Staff Extensions
 Automated Telephone Number
 234-352-1095**

| | |
|--------------|-----|
| Beth..... | 220 |
| Betty..... | 221 |
| Carrie..... | 112 |
| Donna..... | 210 |
| Kara..... | 110 |
| Linda..... | 222 |
| Marlene..... | 111 |
| Wayne..... | 200 |

**Mortgage Loan
 Originators (MLO)**

| | |
|--------------|---------|
| Carrie..... | 853880 |
| Donna..... | 419539 |
| Marlene..... | 419541 |
| Kara..... | 1245004 |

**SCOREBOARD
 March 31, 2019**

| | |
|-------------|---------------|
| Assets..... | \$200,860,567 |
| Shares..... | \$161,928,996 |
| Loans..... | \$36,243,411 |

Address Changes

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

CU Members Mortgage

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloancu.com

**You can reach the following staff members at
 234-352-1100
 Gayle, Raette, Sara, Cathie and Melanie**

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

**E-Statement Website
<https://www.cos8twiz.com>**

Memorial Day Word Search



Memorial
 Freedom
 sacrifice
 Honor

Courage
 Valor
 Liberty
 Brave

Veteran
 Peace
 Troops
 Tribute



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A Mother

When you're a child she walks before you to set an example.

When you're a teenager she walks behind you to be there should you need her.

When you're an adult she walks beside you so that as two friends you can enjoy life together.



Loan and Savings Policies (All loans are subject to credit approval)

| SECURED LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
|--------------------------------------|----------------------------------|--|--|------------|---|--|
| Regular Share Pledged | 4.50% 2.50% | Up to 84 months Up to 36 months | \$13.91 \$28.87 | | None | 95% of Pledged Shares |
| Term Shares Pledged | See Note | Balloon | | | None | Rate is 2% over term share rate |
| New Vehicles 2019-2018 (untitled) | 2.49% 2.99% 3.49% 3.99% | 42 months 60 months 72 months 84 months | \$24.89 \$17.97 \$15.42 \$13.67 | | Purchase Price Purchase Price Purchase Price \$30,000 and over | Copy of Purchase Order |
| Used Autos 2016-2018 | 4.49% 4.99% | Up to 60 months Up to 72 months | \$18.64 \$16.11 | | Purchase Price \$30,000 and over | Copy of Purchase Order |
| Used Autos 2015 and older | 5.49% | Up to 60 months | \$19.10 | | Purchase Price | Copy of Purchase Order |
| Other Collateral | 6.75% | Up to 72 months | \$16.93 | | Up to 100% Financing | Copy of Purchase Order |
| CO-MAKER LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
| Max-E Line Educational L.O.C. | 6.75% | Up to 84 months | \$14.97 | | \$20,000 limit Revolving L.O.C. | Copy of bills and acceptable Co-Maker |
| Co-Maker | 8.75% | Up to 60 months | \$20.64 | | \$20,000 limit | Acceptable Co-Maker |
| UNSECURED LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
| Unsecured Loans | 8.75% | Up to 40 months | \$28.91 | | \$10,000 limit Closed-end loan | Signature |
| Max-A Line Unsecured L.O.C. | 8.75% | Up to 40 months | \$28.91 | | \$10,000 limit Open-end loan | Signature |
| Signature30 | 6.99% | Up to 30 months | \$36.43 | | \$5,000 limit Closed-end loan | Signature |

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

| 1st Mortgages | Loan-to-Value | Rate | Maximum | Payment per \$1,000 |
|--|----------------------|----------------|----------------|----------------------------|
| 10 Year/120 months | 80% | 3.50% | \$350,000 | \$9.90 |
| 15 Year/180 months | 80% | 3.70% | \$350,000 | \$7.25 |
| 15 Year/180 months | 90% | 3.90% | \$350,000 | \$7.35 |
| 20 Year/240 months | 80% | 4.00% | \$350,000 | \$6.07 |
| 20 Year/240 months | 90% | 4.20% | \$350,000 | \$6.17 |
| 30 Year/360 months | 80% | 4.40% | \$350,000 | \$5.01 |
| 30 Year/360 months | 90% | 4.49% | \$350,000 | \$5.07 |
| 2nd Mortgages | Loan-to-Value | Rate | Maximum | Payment per \$1,000 |
| 10 Year/120 months | 80% | 6.75% | \$100,000 | \$11.48 |
| Max-H Line L.O.C. 1/2% of amt. borrowed | 80% | 5.25% variable | \$100,000 | n/a |

SHARE ACCOUNTS

| Account Type | Term | Annual % Yield | Dividend Rate | Compounding Information |
|--|-------------|-----------------------|----------------------|---|
| Regular Share | n/a | 1.357% | 1.35% | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly. |
| IRA | n/a | 1.863% | 1.85% | |
| Term Share Accounts Regular and IRA | 1 Year | 1.917% | 1.90% | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required. |
| | 2 Year | 2.171% | 2.15% | |
| | 3 Year | 2.427% | 2.40% | |
| | 4 Year | 2.888% | 2.85% | |

Regular Share & IRA Share rates in effect from April 1, 2019 to June 30, 2019
Term Share rates effective April 1, 2019



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

