



Maxims

Firestone Federal Credit Union

Issue 468

March 2021

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



No matter what your “cure” is,
we have a loan for it!

- New Pool? Signature30 or Max-H
- New Car? Terms up to 84 months
- New House? Rates as low as 2.50%

WHAT’S YOUR CURE GOING TO BE?

All loans are subject to credit approval. Complete terms and conditions are available on our website www.fofcu.com or you can contact our loan department



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Maxims Modifications

We're making some changes to our Maxims newsletter.

A PDF version of our newsletter will continue to be available on our website: www.fofcu.com and on our online banking portal (for registered users).

A printed and condensed version of the newsletter will now only be included with paper copy statements on a quarterly basis.

VIRTUAL ANNUAL MEETING

Our 2020 Virtual Annual Meeting will be held on

March 22, 2021
At 5:00 P.M. (E.S.T.)

The link for the live stream event will be available on our website prior to the meeting.

Mobile users will need to download the Microsoft Teams app in order to view the live stream.



We will be closed on Friday, April 2nd in observance of Good Friday. Please plan your withdrawals and transfers accordingly.

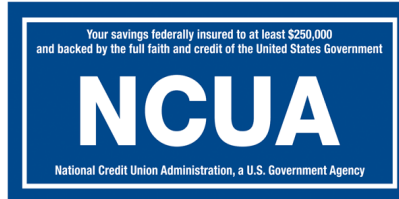


HAPPY RETIREMENT BETTY!

We would like to congratulate Betty Fallick on her retirement. She was hired in as a teller in 1984 and eventually moved over to the IRA department. Betty's duties also included Term Share management and processing our daily mail. She made such an impact on many of our members and always went above and beyond for everyone. During her retirement, Betty plans on spending more time with her husband and family. Good luck, Betty, and we all wish to miss you very much!

NEW REGULAR/IRA RATES (effective 4/1/2021)

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Minimum balance
Regular Shares	.451%	.45	n/a
IRAs	.953%	.95	n/a



*Regular and IRA rates are effective
April 1, 2021 — June 30, 2021*

ONLINE BANKING



- ◆ Go to our website (www.fofcu.com) and click on the Online Banking button to sign up.
- ◆ **New to Digital Banking? Enroll Now!** Make sure you have all of your contact information up to date with us. The verification information is for the primary member on the account. Contact us if you would like us to e-mail you the complete instructions.
- ◆ We've noticed that some tablets are not compatible with the online banking platform.
 - ◆ Don't use your login/user ID from the old e-statement system.
- ◆ When prompted to change your login ID and password, don't use your account number.
 - ◆ You can set up loan payment and deposit alerts.
 - ◆ You can send secure messages to the credit union through the online banking platform.
 - ◆ You can request to update your contact information.

AKRON

Local Phone: 234-352-1100
 Fax: 330-724-2590
 Toll-Free: 888-740-8351

Mailing Address
 31 Hanna Parkway
 Akron, OH 44319

Hours: Monday—Friday
 8:15—4:15 E.S.T.

BROOK PARK
 (closed until further notice)

Phone: 216-362-3633
 Fax: 216-362-5151

Branch Address
 6275 Eastland Road
 Brook Park, OH 44142

Hours: 2nd and 4th Friday
 10:00—4:00 E.S.T.
 (Closed 1:00—1:30 for lunch)

Identity Theft Reporting

Call Us Immediately!
 1-888-740-8351
Experian 1-888-397-3742
Equifax 1-888-766-0008
TransUnion 1-800-680-7289
Federal Trade Commission
 1-877-438-4338

CU Members Mortgage

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloancu.com

Staff Extensions
 Automated Telephone Number
 234-352-1095

Beth.....	220
Carrie.....	112
Cathie.....	210
Kara.....	110
Linda.....	222
Melanie.....	221
Wayne.....	200

Mortgage Loan Originators (MLO)

Carrie.....853880
 Cathie.....1989957
 Kara.....1245004

SCOREBOARD

Assets.....\$223,842,067
 Shares.....\$185,614,827
 Loans.....\$29,364,611

You can reach the following staff members at
 234-352-1100
 Sara, Hope and Darla

Website
www.fofcu.com

E-Mail
fstonecu@fstonecu.com

ST. PATRICK'S DAY CROSSWORD PUZZLE

Across

- capital of Ireland
- a type of Irish dance
- if you do not wear green on March 17 this will happen
- the day St. Patrick's Day falls on
- the national emblem of Ireland
- yellow and blue make _____
- from Ireland

Down

- the 3rd month of the year
- good fortune
- nonsense or misleading talk
- called the Emerald Isle
- a starchy vegetable
- a sprite
- 4 leaf _____

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Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2021-2020(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2020-2018	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2017 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	2.50%	\$350,000	\$9.10
15 Year/180 months	80%	2.60%	\$350,000	\$6.72
15 Year/180 months	90%	2.70%	\$350,000	\$6.77
20 Year/240 months	80%	2.80%	\$350,000	\$5.45
20 Year/240 months	90%	2.90%	\$350,000	\$5.50
30 Year/360 months	80%	2.99%	\$350,000	\$4.22
30 Year/360 months	90%	3.20%	\$350,000	\$4.33
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.25%	\$100,000	\$11.48
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.601%	.60%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.106%	1.10%	
Term Share Accounts Regular and IRA	1 Year	.300%	.30%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.351%	.35%	
	3 Year	.401%	.40%	
	4 Year	.451%	.45%	

Regular Share & IRA Share rates in effect from January 1, 2021 to March 31, 2021
Term Share rates effective September 1, 2020



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

