



# Maxims

*Firestone Federal Credit Union*

Issue 471

June 2021

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**



**DID YOU BUY YOUR  
NEW CAR AT A  
DEALERSHIP?**

**DID YOU FINANCE  
YOUR NEW CAR  
THROUGH THEM TOO?**

If you financed your new car through the dealership, there is a chance that you got scammed (See Page 2 for the top 3 scams). With FFCU:

- You know exactly what your rate is going to be and what your payment will be each month.
- We won't make you jump through hoops to obtain financing.
- We will explain the terms of the loan without confusing you.
- We service the loan from beginning to end, so you'll always be talking to the same people.

If you've purchased a new car within the last 3 months and you would like to refinance the loan, we will still give you the new car rates! See the last page of the newsletter for our current rates and terms. You can always contact our loan department for more information.

**234-352-1100 or toll-free 888-740-8351**

## **IN THIS ISSUE**

- |   |          |   |          |
|---|----------|---|----------|
| ◆ <b>New Car Refinance?</b>                         | <b>1</b> | ◆ <b>Contact &amp; Misc. Info/Deposit Slip/Brook Park Closing</b> | <b>3</b> |
| ◆ <b>Elder Abuse Awareness Day/Car Buying Scams</b> | <b>2</b> | ◆ <b>Savings &amp; Loan Policies</b>                              | <b>4</b> |

Abuse can occur anywhere, including at home and in care settings. People with dementia are especially vulnerable because the disease may prevent them from reporting the abuse or recognizing it. They also may fall prey to strangers who take advantage of their cognitive impairment.



### **Types of abuse**

Abuse comes in many forms:

- **Physical:** causing physical pain or injury
- **Emotional:** verbal assaults, threats of abuse, harassment and intimidation
- **Neglect:** failure to provide necessities, including food, clothing, shelter, medical care or a safe environment
- **Confinement:** restraining or isolating the person
- **Financial:** the misuse or withholding of the person's financial resources (money, property) to his or her disadvantage or the advantage of someone else
- **Sexual abuse:** touching, fondling or any sexual activity when the person is unable to understand, unwilling to consent, threatened or physically forced
- **Willful deprivation:** willfully denying the person medication, medical care, food, shelter or physical assistance, and thereby exposing the individual with Alzheimer's to the risk of physical, mental or emotional harm.

### **Signs of abuse**

While one sign does not necessarily indicate abuse, signs that there may be a problem include the following:

- Bruises, pressure marks, broken bones, abrasions and burns may be an indication of physical abuse, neglect or mistreatment.
- Unexplained withdrawal from normal activities, a sudden change in alertness or unexpected depression may be an indicator of emotional abuse.
- Bruises around the breasts or genital area may be a sign of sexual abuse.
- Sudden changes in financial situations may be the result of exploitation.
- Bedsores, unattended medical needs, poor hygiene and unusual weight loss may indicate neglect.
- Belittling, threats or other uses of power by spouses, family members or others may indicate verbal or emotional abuse.
- Strained or tense relationships and frequent arguments between the caregiver and person with disease may be a sign of abuse. Abuse may originate from either a caregiver or a person with dementia. A person with dementia may exhibit more aggressive behaviors as the disease progresses and cognitive function and ability to reason decline. No one should live in threat of harm or danger to themselves or others.

To report an incident or concern of abuse or neglect, call the Alzheimer's Association® (800.272.3900) or Eldercare Locator (800.677.1116). You'll be connected to your state or local adult protective services division or to a long-term care ombudsman. You do not need to prove that abuse is occurring — it is up to the professionals to investigate suspicions.

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#### **Number 1: Bait and Switch – False statements about the price of the car.**

You walk into a dealership and a salesman gives you a price quote. But when you are preparing to finish the deal, the price on the contract is not the same price that you were quoted. You may also notice that your contract contains other fees that increase the Total Cash Price of your vehicle.

#### **Number 2: "Packing the Contract" – Adding unwanted options and accessories.**

Some dealerships "pack" a contract with add-ons like service contracts, warranties, options and accessories that you did not ask for. Common add-ons are "protection packages" and rust-proofing.

#### **Number 3: Advertising Bait and Switch**

Don't be fooled by advertisements that offer a handful of vehicles for extremely low prices. Some dishonest dealers will claim that those few cars have been "already sold", then they will try to sell you other cars at higher prices.

### **Buying car Scams**



**AKRON**

**Local Phone: 234-352-1100**

**Fax: 330-724-2590**

**Toll-Free: 888-740-8351**

**Mailing Address**  
**31 Hanna Parkway**  
**Akron, OH 44319**

**Hours: Monday—Friday**  
**8:15—4:15 E.S.T.**

**BROOK PARK (CLOSED)**

Due to COVID and staffing restrictions we have made the difficult decision to close our Brook Park office. Our members will still be able to contact our main office to conduct business: request check withdrawals, bank transfers, etc. Thank You for your understanding.

**Staff Extensions**  
**Automated Telephone Number**  
**234-352-1095**

**Mortgage Loan Originators (MLO)**

Carrie.....853880  
 Cathie.....1989957  
 Kara.....1245004

Beth.....220  
 Carrie.....112  
 Cathie.....210  
 Kara.....110  
 Linda.....222  
 Melanie.....221  
 Wayne.....200

**SCOREBOARD**  
**April 30, 2021**

Assets.....\$231,091,257  
 Shares.....\$192,558,713  
 Loans.....\$28,737,462

**Identity Theft Reporting**

**Call Us Immediately!**  
 1-888-740-8351  
**Experian** 1-888-397-3742  
**Equifax** 1-888-766-0008  
**TransUnion** 1-800-680-7289  
**Federal Trade Commission**  
 1-877-438-4338

**CU Members Mortgage**

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on [www.rockieshomeloancu.com](http://www.rockieshomeloancu.com)

**You can reach the following staff members at**  
**234-352-1100**  
 Sara, Hope and Darla

**Website - [www.fofcu.com](http://www.fofcu.com)**

**E-Mail - [fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)**



**Our office will be closed on Monday, July 5th to celebrate Independence Day.**

**Please plan your transfers and withdrawals accordingly. We hope you have a safe and happy holiday weekend!**

If you mail in deposits and/or loan payments please make sure that you include the account number and suffix (if applicable) where the check(s) are to be applied.

If there is nothing noted on the check, there are instances where we are unsure of where to post the check. This could cause the funds to be misapplied.

Include the slip below if you have more than one check or if you prefer to not write your account number on your check.

**THANK YOU!! MAKE COPIES FOR FUTURE DEPOSITS.**

**FIRESTONE FEDERAL CREDIT UNION – DEPOSIT AND LOAN PAYMENT SLIP**

Mail to: Firestone Federal Credit Union, 31 Hanna Parkway, Akron, OH 44319

NAME: \_\_\_\_\_ DATE: \_\_\_\_\_

Account Number	Share Deposit Amount
Account Number	Loan Payment Amount

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2021-2020(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2020-2018	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2017 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	3.00%	\$350,000	\$9.66
15 Year/180 months	80%	3.10%	\$350,000	\$6.96
15 Year/180 months	90%	3.20%	\$350,000	\$7.01
20 Year/240 months	80%	3.30%	\$350,000	\$5.70
20 Year/240 months	90%	3.40%	\$350,000	\$5.76
30 Year/360 months	80%	3.50%	\$350,000	\$4.50
30 Year/360 months	90%	3.70%	\$350,000	\$4.61
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.25%	\$100,000	\$11.23
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	.451%	.45%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	.953%	.95%	
Term Share Accounts Regular and IRA	1 Year	.300%	.30%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.351%	.35%	
	3 Year	.401%	.40%	
	4 Year	.451%	.45%	

Regular Share & IRA Share rates in effect from April 1, 2021 to June 30, 2021  
Term Share rates effective September 1, 2020



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

