



# Maxims

*Firestone Federal Credit Union*

Issue 447

June 2019

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**



Personal Loan For Your Every Dream

## **Signature 30 Loan**

**6.99% A.P.R.**

**30 months**

**\$5,000 Limit**

Call our loan office today for more information!

\*Estimated payment on a 6.99% A.P.R. signature loan for 30 months is \$36.43 per \$1,000.

All loans subject to credit approval.

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If your account has been dormant for 5 years, you will be receiving a letter from us over the next month or so. You can keep your funds from being sent to the State of Ohio by contacting us and we will activate your account.

At Firestone Federal Credit Union we want to maintain an active relationship with you. Please take this opportunity to reacquaint yourself with FFCU, while visiting our website: [www.fofcu.com](http://www.fofcu.com).

## 5 Money Saving Tips for your Summer Vacation

**Pay upfront for as much as you can.** Being reminded of what you are paying can take the joy out of a vacation. Instead, pay for as much as possible before the trip begins, such as through package deal vacations. Consider booking special events, such as theater tickets, in advance, which takes away the sting of paying during the trip itself.

**Save your blow-out event for the last day.** Research has shown that the last portion of an experience leaves a lasting impression so save up a splurge for the final day of a trip.

**Ask these questions before buying a souvenir.** If you are afraid of never having a chance of buying that hand-knitted sweater again, you might be tempted to hand over money. Ask yourself if you'd still buy the object if it was in your local mall. Also ask yourself if it's tied to a special memory or emotion, or if it's made by local artisans. If it's mass produced, you are better off skipping it.

**Don't automatically pick the cheapest option.** Convenience costs money, which is why hotels in central locations typically cost more than those in the outskirts. It might be tempting to save money by picking a less centrally located hotel, for example, but you may be ignoring hidden costs such as the cost to travel into the city center. On top of being aware of hidden costs, consider how less expensive options may impact your time. A cheaper flight with two layovers may be easy on your credit card, but in reality could leave you tired and irritable by the time you reach your destination.

**Consider a few splurges in a staycation.** First, plan your staycation because otherwise the chances are you'll get stuck in your old routine. But also consider adding a few splurges. Vacations away from home are relaxing in part because you don't have to clean or cook. Consider adding that to your staycation, if it's within your budget.



**Our office will be closed on  
Thursday, July 4, 2019  
in observance of  
Independence Day**

**Plan your transfers and withdrawals accordingly.  
Have a safe and happy holiday!**



**#1—Don't assume a Wi-Fi hotspot is secure.** Wi-Fi hotspots in coffee shops, airports, hotels, and other public places often are not secure. To protect your information when using wireless hotspots, send information only to websites that are fully encrypted, and avoid using mobile apps that require personal or financial information.



# MOVING?

Are you moving over the summer? If so, make sure we have your updated contact information. Even if you're not moving use this form to update any other contact information that may have changed recently.

**Mail To:**  
Firestone Federal Credit Union  
31 Hanna Parkway  
Akron, Ohio 44319  
**Fax To:**  
330-724-2590  
**E-mail To:**  
[fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)

List of Account Numbers to be changed

Name \_\_\_\_\_ Date \_\_\_\_\_

New Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Home Phone (\_\_\_\_) \_\_\_\_\_ Cell Phone (\_\_\_\_) \_\_\_\_\_

Work Phone (\_\_\_\_) \_\_\_\_\_ Email \_\_\_\_\_

Signature \_\_\_\_\_

You must be a signer on an account in order for you to have the authority to change any information.

**AKRON**

Local Phone: 234-352-1100  
 Fax: 330-724-2590  
 Toll-Free: 888-740-8351

Mailing Address  
 31 Hanna Parkway  
 Akron, OH 44319

Hours: Monday—Friday  
 8:15—4:15 E.S.T.

**BROOK PARK**

Phone: 216-362-3633  
 Fax: 216-362-5151

Branch Address  
 6275 Eastland Road  
 Brook Park, OH 44142

Hours: 2nd and 4th Friday  
 10:00—4:00 E.S.T.  
 (Closed 1:00—1:30 for lunch)

**Identity Theft Reporting**

Call Us Immediately!  
 1-888-740-8351  
 Experian 1-888-397-3742  
 Equifax 1-888-766-0008  
 TransUnion 1-800-680-7289  
 Federal Trade Commission  
 1-877-438-4338

**Transferring money to your checking account**

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

**Staff Extensions  
 Automated Telephone Number  
 234-352-1095**

Beth.....	220
Betty.....	221
Carrie.....	112
Donna.....	210
Kara.....	110
Linda.....	222
Marlene.....	111
Wayne.....	200

**Mortgage Loan  
 Originators (MLO)**

Carrie.....	853880
Donna.....	419539
Marlene.....	419541
Kara.....	1245004

**SCOREBOARD  
 April 30, 2019**

Assets.....	\$199,547,623
Shares.....	\$162,189,078
Loans.....	\$36,267,525

**Address Changes**

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

**CU Members Mortgage**

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on [www.rockieshomeloancu.com](http://www.rockieshomeloancu.com)

**You can reach the following staff members at  
 234-352-1100  
 Gayle, Raette, Sara, Cathie and Melanie**

**Website - [www.fofcu.com](http://www.fofcu.com)**

**E-Mail - [fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)**

**E-Statement Website  
<https://www.cos8twiz.com>**

*"A father is neither an anchor to hold us back nor a sail to take us there, but a guiding light whose love shows us the way."  
 ~Unknown~*

**HAPPY FATHERS DAY!**

*I believe that what we become depends on what our fathers teach us at odd moments, when they aren't trying to teach us. We are formed by the little scraps of wisdom."  
 ~ Umberto Eco ~*

**Summer Word Search**

S F L I P F L O P S I S L E P  
 S U N S C R E E N A N U O S I  
 A U N G U E S T H D O N V W C  
 B N E G J O C E A N F S S I N  
 A P O O L J U R Y S U H O M I  
 R U G U S A T A E U N I H S C  
 B M G C R E S A M A S N I U S  
 E E N U F O N S U M M E R I P  
 C M A A S T O H E T H I N T R  
 U V A C A T I O N S R H L A I  
 E R O B I L K R X J O I O U N  
 I I N S E F I T S F U N P T K  
 C A R E L A X S U L Y L O L L  
 E J U N E A C F A M I L Y S E  
 I C E P O P A H O T S R E L R

	AUGUST BARBECUE BEACH FAMILY FLIP FLOPS FUN HOT ICE CREAM	ICE POP JULY JUNE OCEAN PICNIC POOL RELAX SHORTS	SPRINKLER SUMMER SUNGLASSES SUNSCREEN SUNSHINE SWIMSUIT VACATION	
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CRAYONSANDCRAVINGS.COM

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2019-2018 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016-2018	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2015 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.25% variable	\$100,000	n/a

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	1.357%	1.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.863%	1.85%	
Term Share Accounts Regular and IRA	1 Year	1.917%	1.90%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	2.171%	2.15%	
	3 Year	2.427%	2.40%	
	4 Year	2.888%	2.85%	

Regular Share & IRA Share rates in effect from April 1, 2019 to June 30, 2019  
Term Share rates effective April 1, 2019



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

