



Maxims

Issue 459

Firestone Federal Credit Union

June 2020

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

Staycation Destination: Your New Backyard!

MAX –H (Home Equity)

Variable rate (currently 5%)

80% L.T.V. on property

Maximum \$100,000

2nd Mortgage (closed end)

Current rate 6.75%

80% L.T.V. on property

Maximum \$100,000

*Additional terms and conditions available on Page 4.
Contact our loan department for more information.
All loans are subject to credit approval. Max–H and 2nd
Mortgages available in Ohio and Tennessee.*

Spruce up your backyard for your next Staycation and for years to come. Below are just a few ideas to get you started. Check out our secondary mortgage products to help you get the outdoor oasis you've always dreamed of.

- Build a Treehouse. ...
- Build a Fire Pit. ...
- Add a Privacy Fence. ...
- Buy a Hot Tub. ...
- Plant a Container Garden. ...
- Add a Patio or Deck. ...
- Add a Fountain. ...
- Build an Outdoor Kitchen.



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SHARE RATES ARE CHANGING

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Min. balance
Regular Shares	.752%	.75%	n/a
IRAs	1.256%	1.25%	n/a
1 year term share	.702%	.70%	\$5,000
2 year term share	.753%	.75%	\$5,000
3 year term share	.803%	.80%	\$5,000
4 year term share	.853%	.85%	\$5,000

FORMS AVAILABLE ON OUR WEBSITE

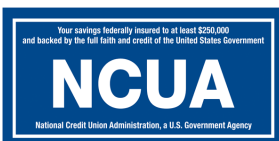
Agreement for Direct Transfers—enables you to transfer funds from your share account to your checking account at another institution.

Agreement for Direct Payments—enables FFCU to debit your checking account at another institution to make your FFCU loan payment (s).

Contact Information—Required when you need to update your address, phone number(s), and/or e-mail address.

E-statement Authorization—allows you to access your statements online instead of being mailed to you.

Loan Application and **Privacy Policy**



*Regular and IRA rates are effective
July 1, 2020 — September 30, 2020*
*Term Share rates are effective
June 1, 2020*

CALCULATORS AVAILABLE ON OUR WEBSITE

Whether you need a loan or are saving for the future, we have a financial calculator to assist you. Visit www.fofcu.com to access our financial calculators or click on the calculator to go directly to the calculator page on our website.



Home Calculators

- ◆ **How much home can I afford?**
- ◆ **Mortgage Payment Calculator**

Savings Calculators

- ◆ **How long until I reach my savings goal?**
- ◆ **How much will my CD be worth at maturity?**

Retirement Calculators

- ◆ **How much will I need to save for retirement?**
- ◆ **I'm retired, how long will my savings last?**

Auto Calculators

- ◆ **How much will my auto payments be?**
- ◆ **How much car can I afford?**

Credit Calculators

- ◆ **Loan Payment Calculator**

These calculators are intended to provide approximate information about your loan payments and does not constitute an offer to extend credit. Your actual payment information may vary. Please [contact us](#) for exact payment information.

COVID-19 UPDATE

We are gradually reopening the lobby in our main office. We have installed protective plexiglass at our teller windows to keep our staff and members safe now and in the future.

Currently we are limiting the number of members in the lobby at this time to comply with social distancing standards. Notices and instructions have been placed on our doors and in the lobby. If you have any questions or concerns please contact our office at

234-352-1100

You can continue to contact our office through e-mail, fax, and phone. You can also visit our website (www.fofcu.com) for up to date information and additional resources.

Thank you for your patience and cooperation.



Our office will be closed on Friday, July 3rd to start celebrating Independence Day weekend with our friends and family. We hope you have a safe and happy holiday.

AKRON	BROOK PARK	Identity Theft Reporting
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Phone: 216-362-3633 Fax: 216-362-5151 Branch Address 6275 Eastland Road Brook Park, OH 44142 Hours: 2nd and 4th Friday 10:00—4:00 E.S.T. <i>(Closed 1:00—1:30 for lunch)</i>	Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338 Transferring money to your checking account We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.
Staff Extensions Automated Telephone Number 234-352-1095 Beth.....220 Betty.....221 Carrie.....112 Cathie.....220 Kara.....110 Linda.....222 Wayne.....200	Mortgage Loan Originators (MLO) Carrie.....853880 Kara.....1245004 SCOREBOARD April 30, 2020 Assets.....\$205,060,137 Shares.....\$166,124,320 Loans.....\$33,845,005	Address Changes All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us. CU Members Mortgage For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloancu.com

SUMMER FUN schedule

Make it

Monday

Create a craft or DIY project.

Take a trip

Tuesday

Take a trip to somewhere fun, like the zoo or aquarium.

Water fun

Wednesday

Have a blast getting wet at the splash park or with water balloons

Thinking

Thursday

The perfect day for STEM fun. Pinterest has tons of ideas!

Foodie

Friday

Get in the kitchen and get to cooking. Try ice pops or fruit salad.

You can reach the following staff members at
234-352-1100
Raette, Sara, and Melanie

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

E-Statement Website
<https://www.cos8twiz.com>

“Too often we underestimate the power of a touch, a smile, a kind word, a listening ear, an honest compliment, or the smallest act of caring, all of which have the potential to turn a life around.”

Leo Buscaglia

Coolsmat.com

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2020-2019 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019-2017	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	1.004%	1.00%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.508%	1.50%	
Term Share Accounts Regular and IRA	1 Year	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.753%	.75%	
	3 Year	.803%	.80%	
	4 Year	.853%	.85%	

**Regular Share & IRA Share rates in effect from April 1, 2020 to June 30, 2020
Term Share rates effective June 1, 2020**



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO
CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency