



Maxims

Firestone Federal Credit Union

Issue 472

July 2021

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

NEW MEMBERS
Join today and your name will be put in a drawing for \$50.00



EXISTING MEMBERS
Refer a new member and your name will be put in a drawing for \$25.00
Your name will be entered the same month the referral opens their account.

Membership Promotion

May 1—July 31, 2021

All new and existing members have a chance to win!

The funds will be credited to the winning members account. Non-winning slips will be shredded each month. Eligible family members include parents, grandparents, spouse/household members*, children (including foster, adopted and stepchildren), brothers and sisters. Bridgestone/America’s employees and employees of our SEG groups (list available upon request) are also eligible.

**Household members are defined as those persons that live in the same residence and maintain a single economic unit.*

May drawing will be held on June 1st

June drawing will be held on July 2nd

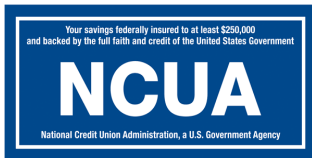
July drawing will be held on August 2nd

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NEW REGULAR/IRA RATES (effective 7/1/2021)

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Min. balance
Regular Shares	.35%	.35%	n/a
IRAs	.853%	.85%	n/a



*Regular and IRA rates
are effective
7/1/2021 — 9/30/2021*



If your account has been dormant for 5 years, you will be receiving a letter from us over the next month or so. You can keep your funds from being sent to the State of Ohio by contacting us and we will activate your account.

At Firestone Federal Credit Union we want to maintain an active relationship with you. Please take this opportunity to reacquaint yourself with FFCU, while visiting our website: www.fofcu.com.

Your FFCU Staff!

We are proud of the fact that we still offer personal service to our members. During normal business hours you will always have your phone call answered directly. We don't have an automated system that will transfer you from one department to another. You can contact any of our staff members directly (extensions listed below). We are happy and ready to answer any of your questions and assist you with your financial needs.

NAME	DEPT	Been with CU since	EXT.
Wayne	CEO	1985 2007/2008*	200
Beth	Compliance	1999	220
Carrie	Loan	1986	112
Cathie	Loan	2017	210
Darla	Teller	2021	Main #
Hope	Teller	2021	Main #
Kara	VP Loans	2000	110
Linda	Treasurer	1992	222
Melanie	IRA/Term Shares	2017	221
Sara	Head Teller	2011	204

**Wayne joined the FFCU credit committee in 1985 and began working for the credit union in 2007 and became CEO in 2008.*



3 TRIED AND TRUE FACTS ABOUT PERSONAL FINANCES

No matter your age or stage in life, it pays to know the facts about personal finances. When you understand the basics, you can set yourself up for success and build a healthy financial future. Here are three facts to know about personal finance to get on the right track:

Fact #1 – Good Financial Habits Pay Off - Making it a habit to set aside money each month helps you save to meet both short and long-term goals. For many of us, the big savings goal is purchasing a home, and eventually retirement. But people also save to build up an emergency fund, afford a new vehicle, education, and more. Making regular deposits, no matter how small, will add up over time. Besides setting aside money and ensuring your funds earn a competitive rate of interest, the second most important habit is to control spending. By budgeting wisely, you not only set aside more money for potential savings, but you also develop spending habits that serve you in the long-term.

Fact #2 – There's a Smart Way to Manage Debt - Many people find it helpful to understand the facts of managing debt wisely. For example, making only the minimum payment each month on a credit card extends how long it takes to wipe out your debt and adds to the amount of interest you pay. Minimum monthly payments can be a short-term approach to dealing with financial challenges — because you are keeping up on bills — however, making more than the minimum payment each month helps avoid digging yourself into a financial hole. If you've hit the maximum balance on credit cards, or run into issues keeping up with other debt, it is time to take a hard look at where your money is going and make a plan to change any habits that are not beneficial to your financial health.

Fact #3 – You Don't Have to Go it Alone - There are times in life when you might need to get a handle on high credit card balances, understand options when facing financial challenges, or figure out how to get a healthier credit score. A financial counseling session, working one-on-one with a certified counselor, is a good first step. Not only will the counselor help you understand your full financial situation, but they will also help you to develop a customized plan for your unique situation. Whether it's overwhelming credit card debt, student loan balances or issues with keeping up with housing costs, the path is easier when you work with a trusted resource. A trusted source, along with an action plan that provides proven strategies, can propel people toward financial health with confidence.

Just the Facts - Through our partnership, counselors at GreenPath Financial Wellness are ready to share some "tried and true" facts when it comes to financial health. Gain a better understanding of your financial picture and what steps to take to improve financial wellness. Get started with a free, confidential financial counseling session. **Call GreenPath today at 877.337.3399, and one of their kind, caring, NFCC-certified counselors will help you access the resources and experiences you need to make informed financial decisions and find your path to a bright financial future. It's free, no-pressure, and 100% confidential**

This article is shared by our partners at GreenPath Financial Wellness, a trusted national non-profit.

AKRON

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Toll-Free: 888-740-8351

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Akron, OH 44319

Hours: Monday—Friday
8:15—4:15 E.S.T.

Staff Extensions
Automated Telephone Number
234-352-1095

Beth.....220
Carrie.....112
Cathie.....210
Kara.....110
Linda.....222
Melanie.....221
Wayne.....200

Mortgage Loan Originators (MLO)

Carrie.....853880
Cathie.....1989957
Kara.....1245004

SCOREBOARD May 31, 2021

Assets.....\$232,117,345
Shares.....\$193,514,479
Loans.....\$29,370,854

Identity Theft Reporting

Call Us Immediately!
1-888-740-8351
Experian 1-888-397-3742
Equifax 1-888-766-0008
TransUnion 1-800-680-7289
Federal Trade Commission
1-877-438-4338

CU Members Mortgage

For 1st mortgage loans outside
of the states of Ohio and
Tennessee, call
1-877-316-6434 or log on
www.rockieshomeloanacu.com

BROOK PARK (closed until further notice)

Due to COVID and staffing
restrictions we have made the
difficult decision to close our
Brook Park office. Our members
will still be able to contact our
main office to conduct business:
request check withdrawals, bank
transfers, etc. Thank You for
your understanding.

You can reach the following
staff members at
234-352-1100
Sara, Hope and Darla

Website

www.fofcu.com

E-Mail

fstonecu@fstonecu.com

July Fourth Word Search

R	D	H	X	M	S	H	J	G	A	U	N	Z	P	V
I	M	O	D	E	E	R	F	U	M	D	O	W	L	Z
G	H	J	T	S	K	R	O	W	E	R	I	F	Q	W
H	O	A	M	S	E	X	U	Y	R	E	T	P	K	Q
T	T	A	C	Y	C	N	R	I	I	V	A	E	H	J
S	D	E	I	B	N	O	T	L	C	O	R	V	N	X
A	O	Y	D	A	E	S	H	U	A	L	A	J	K	N
E	G	T	T	R	D	R	C	C	J	U	L	Y	J	H
X	S	I	M	B	N	E	Q	O	N	T	C	T	P	G
V	O	L	V	E	E	F	Z	I	L	I	E	R	A	E
N	F	A	D	C	P	F	T	E	D	O	D	E	R	K
Q	Z	U	P	U	E	E	T	Y	S	N	N	B	A	I
D	X	Q	R	E	D	J	X	J	W	R	I	I	D	A
S	S	E	R	G	N	O	C	P	S	F	J	L	E	M
X	W	P	T	H	I	R	T	E	E	N	U	F	K	S



ADAMS	FOURTH	NATION
AMERICA	FREEDOM	PARADE
BARBECUE	HOTDOGS	REVOLUTION
COLONIES	INDEPENDENCE	RIGHTS
CONGRESS	JEFFERSON	STATES
DECLARATION	JULY	THIRTEEN
EQUALITY	LIBERTY	UNITED
FIREWORKS		

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2021-2020(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2020-2018	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2017 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.00%	\$350,000	\$9.66
15 Year/180 months	80%	3.10%	\$350,000	\$6.96
15 Year/180 months	90%	3.20%	\$350,000	\$7.01
20 Year/240 months	80%	3.30%	\$350,000	\$5.70
20 Year/240 months	90%	3.40%	\$350,000	\$5.76
30 Year/360 months	80%	3.50%	\$350,000	\$4.50
30 Year/360 months	90%	3.70%	\$350,000	\$4.61
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.25%	\$100,000	\$11.23
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.35%	.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	.853%	.85%	
Term Share Accounts Regular and IRA	1 Year	.300%	.30%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.351%	.35%	
	3 Year	.401%	.40%	
	4 Year	.451%	.45%	

Regular Share & IRA Share rates in effect from July 1, 2021 to September 30, 2021
Term Share rates effective September 1, 2020



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

