



Maxims

Firestone Federal Credit Union

Issue 460

July 2020

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

Which will you choose?

NEW PURCHASE
2020 & 2019
3.49%*
Up to 72 months

VS.

USED/REFINANCE
2017 - 2019
4.49%**
Up to 60 months



Whether you choose new or used, red or blue, sedan or sports car we've got plenty of loan options to choose from!



Our loan officers will help you find the best financing available to you.

**Estimated payment on a 3.49% A.P.R. new car loan for 72 months is \$15.42 per \$1,000*

***Estimated payment on a 4.49% A.P.R. used car loan for 60 months is \$18.64 per \$1,000*

All loans are subject to credit approval. Contact our office or visit our website (www.fofcu.com) for more details.

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We would like to congratulate Marlene Tramonte on her June 1st retirement! Marlene joined our credit union family in November 2000. Since then she has been a wonderful asset to our loan department and has helped many of our members throughout her career. We will miss the laughs, rocking out to the oldies but goodies and all her delicious (yet healthy) homemade treats she would bring in to share. Thank you for your service Marlene and best wishes in all your future endeavors.

OUR MAIN OFFICE IS OPEN

We are currently still limiting the number of members in the lobby to a maximum of three.

We are still requiring all members and staff to wear masks and hand sanitizer is available.

If you feel ill, please don't come into the credit union. You can contact our office for alternate options.

Our Brook Park location remains closed until further notice. You can contact our main office via phone or e-mail to request a bank transfer or check withdrawal.

We are all waiting for the day when things can return to normal, but we continue to proceed with caution so we can protect our staff and members.

Thank you again for your patience and cooperation.

"Do not look back and grieve over the past, for it is gone; and do not be troubled about the future, for it has yet to come. Live in the present, and make it so beautiful that it will be worth remembering"
— Ida Scott Taylor



The Pros

Brand new vehicle, never owned previously

Newest technology, safety equipment, and styling

Full manufacturer's warranty and Lemon Law protection

Often receive free routine maintenance at dealer

May get manufacturer incentives - rebates, low interest, special leases

Leasing is an option

The Cons

High initial cost often affects affordability

Rapid depreciation of value in first three years

The Pros

Lower initial cost offers more affordability options

Wide variety of vehicles and prices available

Slower depreciation of value

The Cons

Most sold "AS-IS", making inspection nearly always necessary

Generally no warranty, guarantee, or return policy

Unknown history of use, care, and accidents

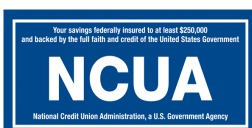
Arbitrary pricing - unreliable pricing guides

Potential title issues - salvage, rebuilt, lien, non-owner



For most people in the US, taxes for calendar year 2019 are officially due on Wednesday, July 15, 2020.

NEW SHARE RATES	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Min. balance
Regular Shares	.903%	.90%	n/a
IRAs	1.407%	1.40%	n/a



Regular and IRA rates are effective July 1, 2020 — September 30, 2020

AKRON

Local Phone: 234-352-1100

Fax: 330-724-2590

Toll-Free: 888-740-8351

Mailing Address
31 Hanna Parkway
Akron, OH 44319

Hours: Monday—Friday
8:15—4:15 E.S.T.

BROOK PARK

Phone: 216-362-3633

Fax: 216-362-5151

Branch Address
6275 Eastland Road
Brook Park, OH 44142

Hours: 2nd and 4th Friday
10:00—4:00 E.S.T.
(Closed 1:00—1:30 for lunch)

Identity Theft Reporting

Call Us Immediately!
 1-888-740-8351
Experian 1-888-397-3742
Equifax 1-888-766-0008
TransUnion 1-800-680-7289
Federal Trade Commission
 1-877-438-4338

Transferring money to your checking account

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

Staff Extensions
Automated Telephone Number
234-352-1095

Beth.....	220
Betty.....	221
Carrie.....	112
Cathie.....	210
Kara.....	110
Linda.....	222
Wayne.....	200

Mortgage Loan Originators (MLO)

Carrie.....	853880
Cathie.....	1989957
Kara.....	1245004

SCOREBOARD
May 31, 2020

Assets.....	\$207,107,873
Shares.....	\$168,013,663
Loans.....	\$33,615,198

Address Changes

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

CU Members Mortgage

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloan.com

You can reach the following staff members at
234-352-1100
Sara, and Melanie

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

E-Statement Website
<https://www.cos8twiz.com>

REBUS FOR YOU !

Can you solve these visual word puzzles? Let your mind explore and you are sure to find the answers. Good luck!

1.	2.
3.	4.
5.	6.
7.	8.
9.	10.

If any of your contact information has changed, please let us know. You can complete our "Contact Information" form available on our website.

www.fofcu.com

1. Red in the Face
 2. Green Eggs and Ham
 3. Backrub
 4. All thumbs
 5. Two left feet

6. Black sheep of the Family
 7. Big fish in a little pond
 8. Tennis shoes
 9. Long time, no see
 10. All in a day's work

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2020-2019 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019-2017	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.903%	.90%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.407%	1.40%	
Term Share Accounts Regular and IRA	1 Year	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.753%	.75%	
	3 Year	.803%	.80%	
	4 Year	.853%	.85%	

Regular Share & IRA Share rates in effect from July 1, 2020 to September 30, 2020
Term Share rates effective June 1, 2020



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

