



Maxims

Firestone Federal Credit Union

Issue 466

January 2021

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



**We've just lowered our
10, 15, 20 & 30 year mortgage
rates. See Page 2 for
additional details.**

**Mortgages are available
in Ohio and Tennessee
and are subject to
credit approval**



**WE WON'T
MAKE YOU
JUMP
THROUGH
HOOPS**

- **NO POINTS**
- **NO PMI**
- **We don't sell our mortgages**
- **No application fees**
- **\$500 off closing costs on purchases**
- **\$795 closing costs on refinances**

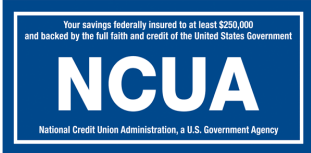
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**NEW REGULAR/IRA RATES
(effective 1/1/2021)**

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Min. balance
Regular Shares	.601%	.60%	n/a
IRAs	1.106%	1.10%	n/a



*Regular and IRA rates
are effective
1/1/2021 — 3/31/2021*

*"A goal without a plan is just a wish."
~Larry Elder~*

The Nominating Committee has nominated three incumbents to serve 3-year terms on the Board of Directors. The three incumbents whose terms expire in 2021 are Pat Buchanan, Luba Shirley and John Powe Jr. Each of the nominees has served the credit union for many years. Additional nominations may be made by petition. The deadline for petitions is March 1, 2021. For more information, please contact a member of the Nominating Committee listed below.

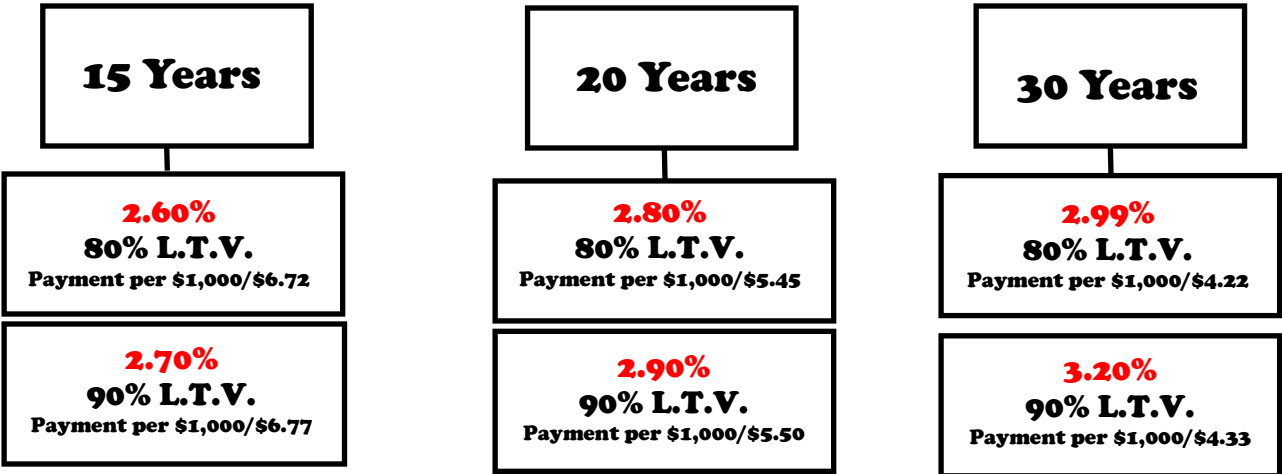
Guy Finch 330-784-2768
Lori Sullivan 330-604-2712

If you would like a copy of the 2019 Annual Report contact our office and we will mail or e-mail you a copy. You can also go to our website:

www.fofcu.com

and the report is listed under the Forms tab.

**START OFF THE NEW YEAR WITH A NEW RATE
We've lowered the rates on these mortgages**



All loans are subject to credit approval. Mortgage loans are offered in Ohio and Tennessee only. \$500 off closings costs on all new purchases. Consult a tax advisor regarding deductibility of interest.

**10 Year Mortgages
are also available**

AKRON	BROOK PARK (closed until further notice)
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Phone: 216-362-3633 Fax: 216-362-5151 Branch Address 6275 Eastland Road Brook Park, OH 44142 Hours: 2nd and 4th Friday 10:00—4:00 E.S.T. <i>(Closed 1:00—1:30 for lunch)</i>
Staff Extensions Automated Telephone Number 234-352-1095	Mortgage Loan Originators (MLO)
Beth.....220 Betty.....221 Carrie.....112 Cathie.....210 Kara.....110 Linda.....222 Wayne.....200	Carrie.....853880 Cathie.....1989957 Kara.....1245004

Identity Theft Reporting
Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
CU Members Mortgage
For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloancu.com
You can reach the following staff members at 234-352-1100 Sara, Melanie, Hope and Darla
Website - www.fofcu.com
E-Mail - fstonecu@fstonecu.com
SCOREBOARD November 30, 2020
Assets.....\$221,824,198 Shares.....\$182,763,453 Loans.....\$30,220,680

NEW YEAR'S WORD SEARCH



New Year's Word Search

J	A	N	U	A	R	Y	F	R	I	E	N	A	C	E
F	R	I	E	N	D	S	Y	A	S	R	I	L	A	H
N	E	Y	S	E	R	T	I	E	M	O	W	B	L	C
B	S	I	L	Y	F	A	E	N	E	I	Y	A	E	O
N	O	C	R	N	V	N	V	E	Y	D	L	B	N	U
A	L	D	C	L	O	C	K	L	T	I	E	Y	D	N
R	U	V	E	W	M	I	D	N	I	G	H	T	A	T
V	T	O	A	S	T	W	S	N	O	L	Y	I	R	D
G	I	A	N	I	N	G	S	E	V	E	U	A	R	O
C	O	N	F	E	T	T	I	T	M	I	N	G	S	W
R	N	O	L	C	E	L	E	B	R	A	T	I	O	N
A	J	A	N	U	E	L	V	E	I	M	K	E	R	A
Y	P	A	R	T	Y	H	A	A	P	Y	S	E	V	W
N	E	W	Y	E	A	R	C	L	O	K	S	O	R	Y
S	H	A	P	P	Y	E	B	A	L	L	R	E	S	O

BABY
BALL
CALENDAR
CELEBRATION
CLOCK
CONFETTI
COUNTDOWN
EVE

FAMILY
FRIENDS
HAPPY
JANUARY
MIDNIGHT
NEW YEAR
NOISEMAKER
PARTY

RESOLUTION
TOAST



CRAYONSANDCRAYINGS.COM

HOLIDAY LOAN SPECIAL



Maximum Loan Amount
\$3,000

Maximum Term
12 months

APR - **2.50%**

Estimated payment on a 2.50% A.P.R. Holiday 12 loan for 12 months is \$84.47 per \$1,000. The Holiday 12 loan is available from November 1, 2020—January 31, 2021. All loans are subject to credit approval. Holiday 12 is a closed-end loan product. A pre-existing Holiday Loan will be combined with the new Holiday Loan for a maximum loan amount of \$3,000.

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2021-2019 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2020-2017	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	2.50%	\$350,000	\$9.10
15 Year/180 months	80%	2.60%	\$350,000	\$6.72
15 Year/180 months	90%	2.70%	\$350,000	\$6.77
20 Year/240 months	80%	2.80%	\$350,000	\$5.45
20 Year/240 months	90%	2.90%	\$350,000	\$5.50
30 Year/360 months	80%	2.99%	\$350,000	\$4.22
30 Year/360 months	90%	3.20%	\$350,000	\$4.33
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.25%	\$100,000	\$11.48
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.601%	.60%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.106%	1.10%	
Term Share Accounts Regular and IRA	1 Year	.300%	.30%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.351%	.35%	
	3 Year	.401%	.40%	
	4 Year	.451%	.45%	

Regular Share & IRA Share rates in effect from January 1, 2021 to March 31, 2021
Term Share rates effective September 1, 2020



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

