



# Maxims

*Firestone Federal Credit Union*

Issue 478

January 2022

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**

**DID YOU KNOW?**

**We offer 10, 15, 20 & 30 year mortgages**

**We don't sell our mortgages**

**We don't charge an application fee**

**Our mortgages have NO POINTS and NO PMI**

**We offer \$500 off closing costs on purchases and total closing costs of \$895 on refinances**

Mortgages are available in Ohio and Tennessee and are subject to credit approval



For complete rates, terms and details see Page 4 or visit our website: [www.fofcu.com](http://www.fofcu.com)

234-352-1100 • 888-740-8351 • 330-724-2590 • [fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)  
Local Toll-free Fax E-Mail

## **IN THIS ISSUE**

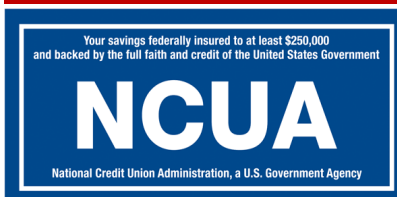
♦ <b>Did You Know?</b>	<b>1</b>	♦ <b>New Year's Resolutions/ Contact &amp; Misc. Information</b>	<b>3</b>
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## 2022 MAIN OFFICE HOLIDAY CLOSINGS

New Year's Day	Monday, January 3rd
Good Friday	Friday, April 15th
Memorial Day	Monday, May 30th
Independence Day	Monday, July 4th
Labor Day	Monday, September 5th
Thanksgiving	Thursday, November 24th & Friday, November 25th
Christmas	Friday, December 23rd and Monday, December 26th
New Year's	Friday, December 30, 2022 and Monday, January 2, 2023

## NEW TERM SHARE RATES (effective 1/1/2022)

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Minimum balance
1 Year	.351%	.35%	\$5,000
2 Year	.401%	.40%	\$5,000
3 Year	.451%	.45%	\$5,000
4 Year	.501%	.50%	\$5,000



*Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends.*

## 2021 Virtual Annual Meeting

*(additional information will be provided as it becomes available)*

**SAVE THE DATE!**

**Monday  
March 21, 2022**

The Nominating Committee has nominated three incumbents to serve 3-year terms on the Board of Directors. The three incumbents whose terms expire in 2022 are Denise Gazdacko, Gregg Rasor and John Buckley. Each of the nominees has served the credit union for many years. Additional nominations may be made by petition. The deadline for petitions is March 1, 2022. For more information, please contact a member of the Nominating Committee listed below.

Guy Finch 330-802-0929  
Lori Sullivan 330-604-2712

## 2021 Tax Documents

Documents mailed no later than January 31, 2022

1098 (mortgage interest)  
1099 (dividends earned)  
1099-R (IRA distributions)  
FMV/RMD statement

Documents mailed no later than May 31, 2022

5498 (IRA contributions)

Please make sure that we have your current mailing address to avoid a delay in delivery.



**Shocked by all of the "After Christmas Bills?"**

**Our Holiday Loan is still available!**

**Maximum Loan Amount  
\$3,000**

**Maximum Term  
12 months**

**APR - 2.50%**

*Estimated payment on a 2.50% A.P.R. Holiday 12 loan for 12 months is \$84.47 per \$1,000. The Holiday 12 loan is available from November 1, 2021—January 31, 2022. All loans are subject to credit approval. Holiday 12 is a closed-end loan product. A pre-existing Holiday Loan will be combined with the new Holiday Loan for a maximum loan amount of \$3,000.*

<b>AKRON</b>	<b>Staff Extensions Automated Telephone Number 234-352-1095</b>	<b>Identity Theft Reporting</b>
<b>Local Phone: 234-352-1100</b> <b>Fax: 330-724-2590</b> <b>Toll-Free: 888-740-8351</b> <b>Mailing Address</b> <b>31 Hanna Parkway</b> <b>Akron, OH 44319</b> <b>Hours: Monday—Friday</b> <b>8:15—4:15 E.S.T.</b>	<b>Beth.....220</b> <b>Carrie.....112</b> <b>Cathie.....210</b> <b>Kara.....110</b> <b>Linda.....222</b> <b>Melanie.....221</b> <b>Wayne.....200</b>	<b>Call Us Immediately!</b> 1-888-740-8351 <b>Experian 1-888-397-3742</b> <b>Equifax 1-888-766-0008</b> <b>TransUnion 1-800-680-7289</b> <b>Federal Trade Commission</b> 1-877-438-4338
<b>SCOREBOARD November 30, 2021</b>	<b>Mortgage Loan Originators (MLO)</b>	<b>CU Members Mortgage</b>
Assets.....\$235,425,283 Shares.....\$196,674,678 Loans.....\$26,723,661	Carrie.....853880 Cathie.....1989957 Kara.....1245004	For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on <a href="http://www.rockieshomeloancu.com">www.rockieshomeloancu.com</a>
		<b>You can reach the following staff members at</b> <b>234-352-1100</b> <b>Sara, Hope and Darla</b>
		<b>Website - <a href="http://www.fofcu.com">www.fofcu.com</a></b>
		<b>E-Mail - <a href="mailto:fstonecu@fstonecu.com">fstonecu@fstonecu.com</a></b>

# THE BEST YEAR

OUT WITH THE OLD {20\_\_} IN WITH THE NEW {20\_\_}

**2 FAVORITE MEMORIES**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**3 THINGS I'M GRATEFUL FOR**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**1 HARD LESSON I LEARNED!**

\_\_\_\_\_

\_\_\_\_\_

**1 THING I DID THIS YEAR I'M PROUD OF**

\_\_\_\_\_

\_\_\_\_\_

**3 PLACES I WANT TO GO**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**2 WAYS I CAN HELP OTHERS**

\_\_\_\_\_

\_\_\_\_\_

**1 THING I WANT TO GET BETTER AT**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**2 THINGS I AM LOOKING FORWARD TO**

\_\_\_\_\_

\_\_\_\_\_

**3 NEW THINGS I WANT TO TRY**

\_\_\_\_\_

\_\_\_\_\_



- New Year's Eve ranks fourth on Americans' list of favorite holidays.
- At least 48% of parents plan to "count down" at 9 p.m. with their kids. And 3% of Americans don't plan on celebrating at all.
- The most popular destination in the US for New Year's is Orlando.
- A million people flock to Times Square to see the ball drop. The ball weighs 11,875 pounds, and is covered in 2,688 Waterford crystal triangles. The ball has been dropped annually since 1907, with two notable exceptions — due to World War II light restrictions, Times Square remained dark in 1942 and 1943. Usually, more than 56 tons of trash are left in Times Square after the celebrations, including 1.5 tons of confetti.
- The beginning of a new year is also about resolutions. The most popular New Year's resolution is to exercise more. 80% of resolutions fail by February.

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2022-2021(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2021-2019	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2018 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	3.00%	\$500,000	\$9.66
15 Year/180 months	80%	3.10%	\$500,000	\$6.96
15 Year/180 months	90%	3.20%	\$500,000	\$7.01
20 Year/240 months	80%	3.30%	\$500,000	\$5.70
20 Year/240 months	90%	3.40%	\$500,000	\$5.76
30 Year/360 months	80%	3.50%	\$500,000	\$4.50
30 Year/360 months	90%	3.70%	\$500,000	\$4.61
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.25%	\$100,000	\$11.23
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	.350%	.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	.853%	.85%	
Term Share Accounts Regular and IRA	1 Year	.351%	.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.401%	.40%	
	3 Year	.451%	.45%	
	4 Year	.501%	.50%	

Regular Share & IRA Share rates in effect from January 1, 2022 to March 31, 2022  
Term Share rates effective January 1, 2022



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

