



# Maxims

Firestone Federal Credit Union

Issue 454

January 2020

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**

## Did "Santa" spend too much on presents?



### HOLIDAY LOAN SPECIAL

**Maximum Loan Amount - \$2,500**

**Maximum Term - 12 months**

**APR - 3.65%**

**(ONLY AVAILABLE UNTIL 1/31/20)**

**Are the high interest credit card bills used for the holidays arriving in the mail? If so, ring in the New Year with our Holiday 12 loan to pay them off.**

Make sure to ask one of our loan officers about having your payment payroll deducted or automatically debited from your checking account (at another financial institution).

You can print a loan application from our website: [www.fofcu.com](http://www.fofcu.com) or you can request an application from one of our member service representatives.

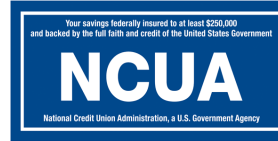
*Estimated payment on a 3.65% A.P.R. Holiday 12 loan for 12 months is \$84.99 per \$1,000. The Holiday 12 loan is available from November 1, 2019—January 31, 2020. All loans are subject to credit approval. Holiday 12 is a closed-end loan product. A pre-existing Holiday Loan will be combined with the new Holiday Loan for a maximum loan amount of \$2,500.00.*

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2020 MAIN OFFICE HOLIDAY CLOSINGS	
New Year's	Wednesday, January 1st
Good Friday	Friday, April 10th
Memorial Day	Monday, May 25th
Independence Day	Friday, July 3rd
Labor Day	Monday, September 7th
Thanksgiving	Thursday, November 26th & Friday, November 27th
Christmas	Thursday, December 24th and Friday, December 25th
New Year's	Thursday, December 31, 2020 and Friday, January 1, 2021

NEW REGULAR/IRA RATES (effective 1/1/2020)			
	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Min. balance
Regular Shares	1.256%	1.25%	n/a
IRAs	1.762%	1.75%	n/a



Regular and IRA rates are effective January 1, 2020 — March 31, 2020

Write it on your heart that every day is the best day in the year.

~Ralph Waldo Emerson~

### YEAR-END STATEMENTS AND TAX INFORMATION

All account holders will receive a paper copy of their year-end statement. If you receive your statement via our e-Statement system, only the main account statement will be viewable.

The Nominating Committee has nominated three incumbents to serve 3-year terms on the Board of Directors. Their current terms expire in 2020. Each of the nominees has served the credit union for many years. The nominees are Wayne Chapman, Linda Gross and Ken Rachubka. Additional nominations may be made by petition. The deadline for petitions is March 2, 2020. For more information, please contact a member of the Nominating Committee listed below.

Guy Finch 330-784-2768  
Lori Sullivan 330-379-7573

## ANNUAL MEETING

**WHERE: GUY'S PARTY CENTRE, Waterloo Rd, Akron**  
**WHEN: March 23, 2020 Doors open at 4:45 p.m.**  
**TICKETS: \$8.00 per person**

### ANNUAL MEETING RESERVATION FORM

**You and your family must be members to attend.** Write the name and account number of each member attending.

**NO RESERVATIONS ACCEPTED AFTER MARCH 16, 2020.**

**KIDS 4 AND UNDER ARE FREE. PLEASE LIST ALL MEMBERS ATTENDING REGARDLESS OF AGE.**

Return this form to the credit union with a self-addressed envelope.

**PLEASE PRINT.**

Name \_\_\_\_\_ Age (10 & under) \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

\$ \_\_\_\_\_ Remittance enclosed at \$8.00 per person.  
Please do not send cash through the mail.

Please transfer \$ \_\_\_\_\_ from my share account # \_\_\_\_\_ to pay for my tickets.

Signature \_\_\_\_\_ Date \_\_\_\_\_

**AKRON**

**Local Phone: 234-352-1100**

**Fax: 330-724-2590**

**Toll-Free: 888-740-8351**

**Mailing Address**  
**31 Hanna Parkway**  
**Akron, OH 44319**

**Hours: Monday—Friday**  
**8:15—4:15 E.S.T.**

**BROOK PARK**

**Phone: 216-362-3633**

**Fax: 216-362-5151**

**Branch Address**  
**6275 Eastland Road**  
**Brook Park, OH 44142**

**Hours: 2nd and 4th Friday**  
**10:00—4:00 E.S.T.**  
*(Closed 1:00—1:30 for lunch)*

**Identity Theft Reporting**

**Call Us Immediately!**  
 1-888-740-8351  
**Experian** 1-888-397-3742  
**Equifax** 1-888-766-0008  
**TransUnion** 1-800-680-7289  
**Federal Trade Commission**  
 1-877-438-4338

**Transferring money to your checking account**

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

**Staff Extensions**  
**Automated Telephone Number**  
**234-352-1095**

Beth.....	220
Betty.....	221
Carrie.....	112
Cathie.....	210
Kara.....	110
Linda.....	222
Marlene.....	111
Wayne.....	200

**Mortgage Loan Originators (MLO)**

Carrie.....853880  
 Marlene.....419541  
 Kara.....1245004

**SCOREBOARD**  
**November 30, 2019**

Assets.....	\$200,737,782
Shares.....	\$161,887,298
Loans.....	\$35,456,364

**Address Changes**

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

**CU Members Mortgage**

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on [www.rockieshomeloanacu.com](http://www.rockieshomeloanacu.com)

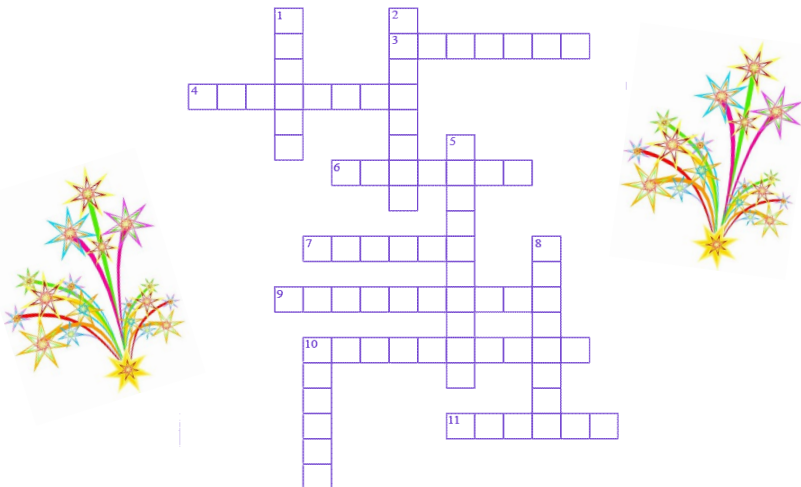
**You can reach the following staff members at**  
**234-352-1100**  
**Gayle, Raette, Sara, and Melanie**

**Website - [www.fofcu.com](http://www.fofcu.com)**

**E-Mail - [fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)**

**E-Statement Website**  
**<https://www.cos8twiz.com>**

# New Year Crossword



Across	Down
3. A "good luck" vegetable that is consumed on New Year's Day	1. Polar Bear _____, a New Year's activity that requires you to enter into water, mainly for charity
4. Twelve 'o clock at night, the highest point of New Year's celebrations	2. The famous song, "Auld Lang Syne, commonly sung to bring in the new year originated in _____"
6. The month that follows December 31st is _____	5. He is the personification of time
7. A ceremonial procession including people marching with bands	8. Small pieces of coloured paper or streamers
9. A promise to do something in the new year	10. The Iranian new year holiday is called this _____
10. A horn or rattle used to make noise at a party	
11. People born on New Year's Day are commonly called New Year _____	

WHAT'S YOUR  
**NEW YEAR'S**  
**RESOLUTION?**

Here are a few ideas to give you some inspiration.

- Throw a dart on the map and go there.
- Get out into nature more often.
- Perform one act of kindness every day.
- Change your perception of other people.
- Make a new friend.
- Reconnect with an old friend.
- Connect with a loved one by phone every week.
- Spend less time on social media.
- Think before you snap a pic.
- Find a shared hobby with someone.
- Listen to a new song every day.
- Try a new recipe once a month.

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2020-2019 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019-2017	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	1.256%	1.25%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.762%	1.75%	
Term Share Accounts Regular and IRA	1 Year	1.358%	1.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	1.561%	1.55%	
	3 Year	1.764%	1.75%	
	4 Year	1.968%	1.95%	

Regular Share & IRA Share rates in effect from January 1, 2020 to March 31, 2020  
Term Share rates effective November 6, 2019



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

