



Maxims

Firestone Federal Credit Union

Issue 479

February 2022

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

DID YOU KNOW THAT THE CREDIT UNION HAS MORTGAGE LOANS?

They offer 10, 15, 20 and 30 year terms on purchases and refinances.

Closing costs on refinances are \$895 and on purchases they offer a \$500 discount. Complete rates and terms are on their website.

YES. WHAT ALL DO THEY OFFER?

What are the rates and terms? Closing costs?

Wow! Those are really good deals on closing costs. I think I'm going to give them a call. I'd like to refinance my mortgage.

We strive to make the mortgage loan process as easy and simple as possible. If you are in the market to purchase a new home make sure you check out our current rates and terms on our website: www.fofcu.com

If your mortgage is with another lender, you may find that our rates are lower. So, you may want to consider refinancing it through us.

Mortgage loan products are available in Ohio and Tennessee. All loans are subject to credit approval.

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Monday, March 21, 2022 • 5:00 P.M. E.S.T.

2021 VIRTUAL ANNUAL MEETING

Link will be available prior to the meeting on our website (www.fofcu.com)

2021 Tax Documents

Documents mailed no later than January 31, 2022

1098 (mortgage interest)
1099 (dividends earned)
1099-R (IRA distributions)
FMV/RMD statement

Documents mailed no later than May 31, 2022

5498 (IRA contributions)

Please make sure that we have your current mailing address to avoid a delay in delivery.



If you are getting a tax refund you can have it deposited to your Firestone Federal Credit Union share account. To do so, you will need to provide the following information on your tax return:

- Your Credit Union account number
- Our routing number: 2412-73-243
 - Specify savings account

If you owe the IRS, please be aware that you **CANNOT** auto pay via ACH through your FFCU share account. Our accounts are non-transactional and do not support ACH debits. You can request a check to be sent to you or you can request a transfer to your checking account to pay your taxes.

"Love is that condition in which the happiness of another person is essential to your own."
-Robert A. Heinlein



HAPPY VALENTINE'S DAY

If you mail in deposits and/or loan payments please make sure that you include the account number and suffix (if applicable) where the check(s) are to be applied. If there is nothing noted on the check, there are instances where we are unsure of where to post the check. This could cause the funds to be misapplied. Include the slip below if you have more than one check or if you prefer to not write your account number on your check.

THANK YOU!! MAKE COPIES FOR FUTURE DEPOSITS.

FIRESTONE FEDERAL CREDIT UNION – DEPOSIT AND LOAN PAYMENT SLIP

Mail to: Firestone Federal Credit Union, 31 Hanna Parkway, Akron, OH 44319

NAME: _____ DATE: _____

Account Number	Share Deposit Amount
Account Number	Loan Payment Amount

AKRON	Staff Extensions Automated Telephone Number 234-352-1095	Identity Theft Reporting
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 <u>Mailing Address</u> 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Beth.....220 Carrie.....112 Cathie.....210 Kara.....110 Linda.....222 Melanie.....221 Wayne.....200	Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
		CU Members Mortgage
		For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth E-Mail - southwestcu@homeloancu.com

Presidential Word Search

Find each word in the puzzle. Look horizontally, vertically, and diagonally for the words and circle them in the puzzle.



DEMOCRACY
WASHINGTON DC
FLAG
BILL OF RIGHTS
PRESIDENT
NATION
WASHINGTON
LINCOLN
LEADER



COMMANDER IN CHIEF
CHERRY TREE
AMERICA
BIRTHDAY
WHITE HOUSE
ELECT
COUNTRY
CONSTITUTION
CELEBRATE
HISTORY

You can reach the following staff members at 234-352-1100 Sara, Hope and Darla
Website www.fofcu.com
E-Mail fstonecu@fstonecu.com
Mortgage Loan Originators (MLO)
Carrie.....853880 Cathie.....1989957 Kara.....1245004
SCOREBOARD December 31, 2021
Assets.....\$234,927,712 Shares.....\$196,477,962 Loans.....\$26,340,444

PRESIDENT'S DAY

Monday, 2/21/22 is a Federal Holiday.
WE WILL BE OPEN, but bank transfers will not be processed until the next day. Please plan accordingly.

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2022-2021(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2021-2019	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2018 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.00%	\$500,000	\$9.66
15 Year/180 months	80%	3.10%	\$500,000	\$6.96
15 Year/180 months	90%	3.20%	\$500,000	\$7.01
20 Year/240 months	80%	3.30%	\$500,000	\$5.70
20 Year/240 months	90%	3.40%	\$500,000	\$5.76
30 Year/360 months	80%	3.50%	\$500,000	\$4.50
30 Year/360 months	90%	3.70%	\$500,000	\$4.61
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.25%	\$100,000	\$11.23
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.350%	.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	.853%	.85%	
Term Share Accounts Regular and IRA	1 Year	.351%	.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.401%	.40%	
	3 Year	.451%	.45%	
	4 Year	.501%	.50%	

Regular Share & IRA Share rates in effect from January 1, 2022 to March 31, 2022
Term Share rates effective January 1, 2022



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

