



Maxims

Firestone Federal Credit Union

Issue 443

February 2019

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



Make a statement
by not getting one.

eStatements

This service is for our members who prefer to view their statement (s) electronically. By signing up for e-statements, you will NOT receive any further paper statements by mail.

Your e-statements will be available as PDF files, allowing you to easily view, print or save your statement on your computer. When your e-statement is available an email notification will go to your primary email address. To sign up for e-statements go to our website (www.fofcu.com) and download the authorization form which is located under our "Forms" tab.

REASONS TO MAKE THE SWITCH TO E-STATEMENTS

- SPEED—Faster delivery of your statements
- SECURITY—Secure electronic delivery, no worries of stolen mail
 - CONVENIENCE—12 months of statements are archived

You can return the authorization via e-mail to fstonecu@fstonecu.com, fax to 330-724-2590 or mail it to us at 31 Hanna Parkway, Akron, OH 44319.

IN THIS ISSUE

♦ Make a Statement	1	♦ Contact & Misc. Info/ Valentine's Scramble	3
♦ Annual Meeting/IRA Info/ Signature 30/Tax refund	2	♦ Savings and Loan Policies	4

Important IRA Information

1099-Rs (IRA distributions) will be mailed no later than January 31, 2019

5498 (IRA contributions) will be mailed no later than May 31, 2019.

Deadline for 2018 IRA contributions is April 15, 2019.

Maximum IRA contribution limits for 2018 :
 \$6,500 for individuals age 50 and over and
 \$5,500 for individuals under age 50

Maximum IRA contribution limits for 2019:
 \$7,000 for individuals age 50 and over
 and \$6,000 for individuals under age 50

The Nominating Committee has nominated three incumbents to serve 3-year terms on the Board of Directors. Their current terms expire in 2019. Each of the nominees has served the credit union for many years. The nominees are John Buckley, Denise Gazdacko, and Gregg Rasor. Additional nominations may be made by petition. The deadline for petitions is March 1, 2019. For more information, please contact a member of the Nominating Committee listed below.

Guy Finch 330-784-2768
 Lori Sullivan 330-379-7573



We can consolidate your high interest credit card debt with a lower interest FFCU loan—call one of our loan officers today to discuss your loan needs.

SIGNATURE 30 LOAN

6.99% APR Up to 30 months
 Up to \$5,000

Monthly payment: 36.43 per \$1,000 borrowed
All loans are subject to credit approval.

If you are getting a tax refund you can have it deposited to your Firestone Federal Credit Union share account. To do so, you will need to provide the following information on your tax return:

- Your Credit Union account number
- Our routing number: 2412-73-243
- Specify savings account

If you owe the IRS, please be aware that you **CANNOT** auto pay via ACH through your FFCU share account. Our accounts are non-transactional and do not support ACH debits. You can request a check to be sent to you or you can request a transfer to your checking account to pay your taxes.

ANNUAL MEETING

WHERE: GUY'S PARTY CENTRE, Waterloo Rd, Akron
WHEN: March 25, 2019 Doors open at 4:45 p.m.
TICKETS: \$8.00 per person

ANNUAL MEETING RESERVATION FORM

You and your family must be members to attend. Write the name and account number of each member attending.

NO RESERVATIONS ACCEPTED AFTER MARCH 18, 2019.

KIDS 4 AND UNDER ARE FREE. PLEASE LIST ALL MEMBERS ATTENDING REGARDLESS OF AGE.

Return this form to the credit union with a self-addressed envelope.

PLEASE PRINT.

Name _____ Age (10 & under) _____

\$ _____ Remittance enclosed at \$8.00 per person.
 Please do not send cash through the mail.

Please transfer \$ _____ from my share account # _____ to pay for my tickets.

Signature _____ Date _____

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2019-2018 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016-2018	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2015 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.25% variable	\$100,000	n/a

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	1.256%	1.25%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.762%	1.75%	
Term Share Accounts Regular and IRA	1 Year	1.815%	1.80%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	2.069%	2.05%	
	3 Year	2.324%	2.30%	
	4 Year	2.785%	2.75%	

Regular Share & IRA Share rates in effect from January 1, 2019 to March 31, 2019
Term Share rates effective October 1, 2018



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

