



Maxims

Firestone Federal Credit Union

Issue 477

December 2021

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

HOLIDAY LOAN SPECIAL

Maximum Loan Amount - \$3,000

Maximum Term - 12 months

APR - 2.50%

Make sure to ask one of our loan officers about having your payment payroll deducted or automatically debited from your checking account (at another financial institution).

You can print a loan application from our website: www.fofcu.com or you can request an application from one of our member service representatives.

*Estimated payment on a 2.50% A.P.R. Holiday 12 loan for 12 months is \$84.47 per \$1,000.
The Holiday 12 loan is available from November 1, 2021—January 31, 2022.
All loans are subject to credit approval.
Holiday 12 is a closed-end loan product.
A pre-existing Holiday Loan will be combined with the new Holiday Loan for a maximum loan amount of \$3,000.00.*

**OUR OFFICE WILL BE
CLOSED ON THE
FOLLOWING DAYS:**

**Christmas
Friday, December 24th &
Monday, December 27th**

**New Year's
Friday, December 31st &
Monday, January 3, 2022**

We hope everyone has a safe and happy holiday. Cherish every moment with your family and friends.

***Please plan your transfers
and withdrawals
accordingly.***

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2022 MAIN OFFICE HOLIDAY CLOSINGS

New Year's Day	Monday, January 3rd
Good Friday	Friday, April 15th
Memorial Day	Monday, May 30th
Independence Day	Monday, July 4th
Labor Day	Monday, September 5th
Thanksgiving	Thursday, November 24th & Friday, November 25th
Christmas	Friday, December 23rd and Monday, December 26th
New Year's	Friday, December 30, 2022 and Monday, January 2, 2023

If you're trying to be better prepared financially for Christmas next year, then you'll want to start saving money for the holiday season early.

Here are 5 tips to help you save money for Christmas 2022:



1. Set up a Christmas savings account.
2. Calculate how much money you need to save.
3. Start earning gift cards and cashback for gifts.
4. Cut back on expenses *now*.
5. Make saving money automatic.

You can set up a sub account under your regular share account number and name it "Christmas Savings." Watch the balance grow as you make deposits/transfers! Then when Christmas rolls around next year, give us a call and we can transfer the funds to your checking account (that you have on file) or we can send you a check to your home address.

This Holiday Season, Could Less Be More?

Another holiday season is upon us, and for the second year in a row, the impacts of COVID will likely color the celebrations. While the season is an opportunity to focus on the things that matter most in life, exchanging gifts is a long-standing tradition and a way to share joy with loved ones. Gift-giving is likely to be even more amped up this year, which might bring upon financial strain.

[Research shows](#) that many shoppers intend to spend more money on the 2021 holidays due to COVID-19's impact on 2020 celebrations. In fact, 48% of surveyed consumers said they plan to spend more money during the 2021 holiday season due to the pandemic dampening last year's plans. In addition, due to the shortages on goods caused by the pandemic, we may be tempted to spend more money in order to get gifts that are in short supply. Regardless of the pandemic, seven in ten respondents said they typically go over budget during the holidays. GreenPath has some advice for maximizing the joy, while staying within a holiday budget.

Simplify the Season

For less financial stress, consider simplifying celebrations and entertaining. Rethink the complicated decorating, holiday cards and other traditions. Instead of costly parties, consider arranging a family hike, a visit to a museum, or even volunteering with friends and family as a way to honor the season. After the event, gather for hot chocolate or a budget-friendly potluck. Spending time with people you love is a true gift. Think creatively of how to give memories to each other, which costs nothing.

Set Expectations

Year after year, studies show that families with children are more likely to take on debt and go all in on gift spending across the board. With some planning, families can successfully navigate holiday spending expectations by paring down on the "stuff." Get everyone in the spirit by setting a gift limit so expectations are clear. The kids might be better off in the long run! [A recent survey](#) shows that small children thrive in environments with fewer toys, and that a play area with only a few favorite toys leads to higher quality of play.

Volunteer in Someone's Name

Is there a friend or loved one on your gift list who has trouble getting out and about, yet has a favorite charity that is meaningful to them? Volunteer in their name to honor them and provide a gift to both the organization and the individual. Whether raking leaves at a community center, walking the puppies at the Humane Society, delivering Meals on Wheels, or another service, volunteering in someone's name is a win-win!

Create a Holiday Spending Plan

Finally, putting together a holiday spending plan helps relieve uncertainty and financial stress. A simple budget can help you figure out how to meet both your short and long-term financial goals – especially during the holidays. The plan can help you get an idea of what you have to work with in terms of income, what your commitments are, and what you have remaining to devote to your goals. Remember, nothing is set in stone, especially during a busy holiday season. You're in charge of your plan and your goals. Review your holiday spending plan and adjust to trim expenses or direct money toward something different.

Let's Connect

Through our partnership with the national nonprofit [GreenPath Financial Wellness](#), financial wellness experts are ready to start a conversation about your specific situation and explore options to help you manage holiday finances this upcoming season.

This article is shared by our partners at GreenPath Financial Wellness, a trusted national non-profit.

AKRON	Staff Extensions Automated Telephone Number 234-352-1095	Identity Theft Reporting
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Beth.....220 Carrie.....112 Cathie.....210 Kara.....110 Linda.....222 Melanie.....221 Wayne.....200	Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
SCOREBOARD October 31, 2021	Mortgage Loan Originators (MLO)	CU Members Mortgage
Assets.....\$235,427,914 Shares.....\$196,749,173 Loans.....\$27,329,247	Carrie.....853880 Cathie.....1989957 Kara.....1245004	For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloancu.com
		You can reach the following staff members at 234-352-1100 Sara, Hope and Darla
		Website - www.fofcu.com
		E-Mail - fstonecu@fstonecu.com



CHRISTMAS DECORATIONS

N S Q N W M H P S N U N D R T Q U W W S
W I H O R R P W A O O Q Z B N R E A T P
L R O I D I E E A P J B K F E H L V L Y
N W P E N W B A Y I F Y B H N D D Q W G
H P T N A Y K B T X D N D I F L N I W V
H M K O L X O S S H E M M I R G A B C K
M U V C R B R E K C A R C T U N C K Z I
U L A E A O W W J I G T X J B E L L S O
N J D N G O M N T N E M A N R O N N U E
H R K I B K C C I R Q I O R Y Y Q T K F
C C L P E K A L F W O N S J N J T S H J
A P I X W W K A N N Z E K K K D E L B I
N S W H X N K L N A T I V I T Y F E G F
D T G N I K C O T S C A O T H V R S R K
Y H T W I E F G Q F A X G F O W T N U T
B G T K J F M D F I R E P L A C E I I H
M I M R L R Z D C X D F D J T I H T N O
T L W E W G F G E W S E O T E L T S I M
R J R E N I R U G I F N P C R E P A P P
S X U Q E E S Z L H D I N M M H N G T A



TREE
STOCKING
WREATH
GARLAND
CANDLE
FIGURINE
ORNAMENT
TINSEL
RIBBON
TWINKLING
LIGHTS
BELLS



ELF
PINECONE
NUTCRACKER
MISTLETOE
CARDS
FIREPLACE
CANDY
PAPER
BOW
NATIVITY
SNOWFLAKE



Loan and Savings Policies (All loans are subject to credit approval)						
SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2022-2020(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2020-2018	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2017 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY				
1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.00%	\$500,000	\$9.66
15 Year/180 months	80%	3.10%	\$500,000	\$6.96
15 Year/180 months	90%	3.20%	\$500,000	\$7.01
20 Year/240 months	80%	3.30%	\$500,000	\$5.70
20 Year/240 months	90%	3.40%	\$500,000	\$5.76
30 Year/360 months	80%	3.50%	\$500,000	\$4.50
30 Year/360 months	90%	3.70%	\$500,000	\$4.61
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.25%	\$100,000	\$11.23
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS				
Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.350%	.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	.853%	.85%	
Term Share Accounts Regular and IRA	1 Year	.300%	.30%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.351%	.35%	
	3 Year	.401%	.40%	
	4 Year	.451%	.45%	
Regular Share & IRA Share rates in effect from October 1, 2021 to December 31, 2021 Term Share rates effective September 1, 2020			Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government	



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

