



Maxims

Firestone Federal Credit Union

Issue 465

December 2020

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



OUR OFFICES WILL BE CLOSED ON THE FOLLOWING DAYS:

Christmas: Our office will be closed on
Thursday, December 24th and Friday, December 25th.

New Year's: Our office will be closed on
Thursday, December 31, 2020 and Friday, January 1, 2021

Please plan your transfers and withdrawals accordingly.

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HOLIDAY LOAN SPECIAL

Maximum Loan Amount - \$3,000

Maximum Term - 12 months

APR - 2.50%

Make sure to ask one of our loan officers about having your payment payroll deducted or automatically debited from your checking account (at another financial institution).

You can print a loan application from our website: www.fofcu.com or you can request an application from one of our member service representatives.

Estimated payment on a 2.50% A.P.R. Holiday 12 loan for 12 months is \$84.47 per \$1,000. The Holiday 12 loan is available from November 1, 2020—January 31, 2021. All loans are subject to credit approval. Holiday 12 is a closed-end loan product. A pre-existing Holiday Loan will be combined with the new Holiday Loan for a maximum loan amount of \$3,000.00.

JUST A REMINDER

Our term share accounts automatically rollover at maturity unless you request otherwise. It renews at the same term and the posted rate on the maturity date. There is a 7 day grace period.

NEW REGULAR/IRA RATES (effective 1/1/2021)

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Minimum balance
Regular Shares	.601%	.60	n/a
IRAs	1.106%	1.10	n/a

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

*Regular and IRA rates are effective
January 1, 2021 — March 31, 2021*

2021 MAIN OFFICE HOLIDAY CLOSINGS

New Year's Day	Friday, January 1st
Good Friday	Friday, April 2nd
Memorial Day	Monday, May 31st
Independence Day	Monday, July 5th
Labor Day	Monday, September 6th
Thanksgiving	Thursday, November 25th & Friday, November 26th
Christmas	Friday, December 24th and Monday, December 27th
New Year's	Friday, December 31, 2021 and Monday, January 3, 2022



ONLINE BANKING INFO & TIPS

- ◆ Go to our website (www.fofcu.com) and click on the Online Banking button to sign up.
- ◆ **New to Digital Banking? Enroll Now!** Make sure you have all of your contact information up to date with us. Contact us if you would like us to e-mail you the complete instructions.
- ◆ We've noticed that some tablets are not compatible with the online banking platform.
 - ◆ Don't use your login/user ID from the old e-statement system.
- ◆ When prompted to change your login ID and password don't use your account number.
- ◆ You can set up loan payment and deposit alerts.
- ◆ You can send secure messages to the credit union through the online banking platform.
- ◆ You can request to update your contact information.




**EFFECTIVE 12/31/2020
THE OLD E-STATEMENT
WEBSITE WILL BE
PERMANENTLY
DEACTIVED.**

**IF YOU WOULD LIKE TO RETAIN COPIES OF
YOUR STATEMENTS FROM THE LAST YEAR
WE ADVISE YOU TO GO TO THE WEBSITE
AND PRINT OR DOWNLOAD COPIES.**

**IF YOU NEED COPIES OF STATEMENTS FROM
THE LAST YEAR AFTER THE SITE GOES DOWN
PLEASE CONTACT OUR OFFICE AND WE CAN
SEND YOU COPIES.**

AKRON		BROOK PARK (closed until further notice)	
Local Phone: 234-352-1100		Phone: 216-362-3633	
Fax: 330-724-2590		Fax: 216-362-5151	
Toll-Free: 888-740-8351		Branch Address 6275 Eastland Road Brook Park, OH 44142	
Mailing Address 31 Hanna Parkway Akron, OH 44319		Hours: 2nd and 4th Friday 10:00—4:00 E.S.T. <i>(Closed 1:00—1:30 for lunch)</i>	
Staff Extensions Automated Telephone Number 234-352-1095		Mortgage Loan Originators (MLO)	
Beth.....220 Betty.....221 Carrie.....112 Cathie.....210 Kara.....110 Linda.....222 Wayne.....200		Carrie.....853880 Cathie.....198957 Kara.....1245004	
		SCOREBOARD October 31, 2020	
		Assets.....\$218,826,864 Shares.....\$179,879,179 Loans.....\$31,151,356	


Identity Theft Reporting
Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
Transferring money to your checking account
We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.
Address Changes
All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.
You can reach the following staff members at 234-352-1100 Sara, Melanie, Hope and Darla
Website - www.fofcu.com
E-Mail - fstonecu@fstonecu.com



Christmas Riddles

Be The First To Match The Riddle To The Correct Answer.

<ol style="list-style-type: none"> 1. ___ What do you get if you cross Santa with a Detective? 2. ___ What Christmas Carol is a favorite of parents? 3. ___ What do you get if you cross Santa with a duck? 4. ___ What do monkeys sing at Christmas? 5. ___ What kind of people are afraid of Santa Claus? 6. ___ What did Santa change his name to after sliding down a chimney where the fire was still burning? 7. ___ What do you call Santa when he has no money? 8. ___ Why did the Christmas cookie go to the doctor? 9. ___ Where do Snow-Women like to dance? 10. ___ What is a snowman's favorite lunch? 11. ___ What did the Gingerbread Man put on his bed? 12. ___ How do sheep say Merry Christmas in Mexico? 13. ___ What did the buck say to the doe on Xmas Day? 14. ___ Why was Santa's elf depressed? 15. ___ What goes Oh! Oh! Oh! 16. ___ What did Adam say the day before Christmas? 17. ___ What do elves learn in school? 18. ___ Who delivers Christmas presents to dogs? 	<ol style="list-style-type: none"> A. Claus-trophobics B. Santa Paws C. It was feeling crummy. D. Merry Xmas, Deer! E. Crisp Kringle F. Santa walking backwards. G. Saint Nickel-less H. At Snow-balls I. The elf-abet J. A cookie sheet K. Low 'elf-esteem L. Silent Night M. Fleece Navidad N. An ice-burger O. A Christmas quacker P. It's Christmas, Eve Q. Santa Clues R. Jungle Bells
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TOTAL CORRECT: _____

"The best and most beautiful things in the world cannot be seen or even touched. They must be felt with the heart. Wishing you happiness."

- [Helen Keller](#)

Due to COVID-19 we were unable to hold our Annual Meeting.

If you would like a copy of the 2019 Annual Report contact our office and we can mail or e-mail you a copy. You can also go to our website: www.fofcu.com and the report is listed under the Forms tab.

Loan and Savings Policies (All loans are subject to credit approval)						
SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2021-2019 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2020-2017	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY				
1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.00%	\$350,000	\$9.66
15 Year/180 months	80%	3.20%	\$350,000	\$7.01
15 Year/180 months	90%	3.40%	\$350,000	\$7.11
20 Year/240 months	80%	3.50%	\$350,000	\$5.81
20 Year/240 months	90%	3.70%	\$350,000	\$5.91
30 Year/360 months	80%	3.90%	\$350,000	\$4.72
30 Year/360 months	90%	3.99%	\$350,000	\$4.78
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.25%	\$100,000	\$11.48
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS				
Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.802%	.80%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.306%	1.30%	
Term Share Accounts Regular and IRA	1 Year	.300%	.30%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.351%	.35%	
	3 Year	.401%	.40%	
	4 Year	.451%	.45%	
Regular Share & IRA Share rates in effect from October 1, 2020 to December 31, 2020 Term Share rates effective September 1, 2020			Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government	



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

