



Maxims

Firestone Federal Credit Union

Issue 441

December 2018

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



**WISHING YOU
AND YOURS
HAPPY HOLIDAYS
FILLED WITH
PEACE, JOY
AND PROSPERITY**

Christmas

**Our office will be closed on
Monday, December 24th and
Tuesday, December 25th.**

New Year's

**Our office will be closed on
Monday, December 31, 2018
and Tuesday, January 1, 2019**

*Please plan your transfers and
withdrawals accordingly.*

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Boost your
Christmas Budget

HOLIDAY LOAN SPECIAL

Maximum Loan Amount - \$2,500
Maximum Term - 12 months
APR - 3.65%

Make sure to ask one of our loan officers about having your payment payroll deducted or automatically debited from your checking account (at another financial institution).

You can print a loan application from our website: www.fofcu.com or you can request an application from one of our member service representatives.

*Estimated payment on a 3.65% A.P.R.
Holiday 12 loan for 12 months is \$84.99 per \$1,000.
The Holiday 12 loan is available from
November 1, 2018—January 31, 2019.
All loans are subject to credit approval.
Holiday 12 is a closed-end loan product.*



Starting January 2019, the Brook Park Branch will be OPEN on the SECOND and FOURTH FRIDAYS of each month, from 10am - 4pm

YEAR-END STATEMENTS AND TAX INFORMATION

All account holders will receive a paper copy of their year-end statement. If you receive your statement via our e-Statement system, only the main account statement will be viewable.

Mark your calendars and plan to attend our 56th Annual Meeting on

**Monday, March 25, 2019
at Guy's Party Centre in
Akron, Ohio**

Look for additional information and reservation form in upcoming newsletters.

2019 MAIN OFFICE HOLIDAY CLOSINGS

New Year's	Tuesday, January 1st
Good Friday	Friday, April 19th
Memorial Day	Monday, May 27th
Independence Day	Thursday, July 4th
Labor Day	Monday, September 2nd
Thanksgiving	Thursday, November 28th & Friday, November 29th
Christmas	Tuesday, December 24th and Wednesday, December 25th
New Year's	Tuesday, December 31, 2019 and Wednesday, January 1, 2020

IRS Announces 2019 IRA Contribution Limits

For the first time since 2013, the contribution limit for individual retirement accounts has increased, from the current \$5,500 to \$6,000 in 2019. For taxpayers aged 50 or over, the limit will be \$7,000 after taking into consideration the \$1,000 catch-up amount.

TERM SHARES WILL NOW AUTO-RENEW

As part of our core conversion that took place on November 1st, our term shares will auto renew. Before, if we did not hear from you the term share would automatically be transferred to the regular share account or the regular IRA account.

So, if you want your term share to auto renew, you don't need to do anything. If you don't want to renew or if you want to change the terms of the term share you still can contact us to make those changes.

If you forget to contact us, there is a 7 day grace period after maturity that changes can be made to your renewed term share.

IMPORTANT INFORMATION ABOUT FIRESTONE FEDERAL CREDIT UNION'S PRIVACY POLICY

Please be advised that no changes have been made to our Privacy Policy. Our Privacy Policy is always available on our website.

www.fofcu.com

You can also contact our office at 234-352-1100 and we will mail you a copy (within 10 business days).

AKRON

Local Phone: 234-352-1100
 Fax: 330-724-2590
 Toll-Free: 888-740-8351

Mailing Address
 31 Hanna Parkway
 Akron, OH 44319

Hours: Monday—Friday
 8:15—4:15 E.S.T.

BROOK PARK

Phone: 216-362-3633
 Fax: 216-362-5151

Branch Address
 6275 Eastland Road
 Brook Park, OH 44142

Hours: Friday ONLY
 10:00—4:00 E.S.T.
(Closed 1:00—1:30 for lunch)

Identity Theft Reporting

Call Us Immediately!
 1-888-740-8351
 Experian 1-888-397-3742
 Equifax 1-888-766-0008
 TransUnion 1-800-680-7289
 Federal Trade Commission
 1-877-438-4338

Transferring money to your checking account

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

Staff Extensions
 Automated Telephone Number
 234-352-1095

Mortgage Loan Originators (MLO)

Beth.....	220
Betty.....	221
Carrie.....	112
Donna.....	210
Kara.....	110
Linda.....	222
Marlene.....	111
Wayne.....	200

Carrie.....	853880
Donna.....	419539
Marlene.....	419541
Kara.....	1245004

SCOREBOARD
 October 31, 2018

Assets.....	\$201,495,319
Shares.....	\$163,887,041
Loans.....	\$34,026,324

Address Changes

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

CU Members Mortgage

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloan.com

You can reach the following staff members at 234-352-1100
 Gayle, Raette, Sara, Cathie and Melanie

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

E-Statement Website
<https://www.cos8twiz.com>



MERRY CHRISTMAS



H	V	I	S	H	M	Y	I	D	S	S	B	U	Z	P
F	J	Q	G	T	K	R	E	I	N	D	E	E	R	I
P	G	U	L	X	L	T	T	S	Q	H	Q	M	C	K
C	S	W	D	Z	Y	O	W	N	F	A	G	U	H	L
K	T	M	H	O	O	Y	N	O	Z	S	Y	H	R	F
Z	O	Z	Y	N	F	S	O	W	M	A	E	P	I	M
G	C	W	Z	N	B	S	A	M	C	N	L	G	S	R
X	K	A	O	A	V	S	O	A	A	T	F	Y	T	R
I	I	N	U	B	O	L	M	N	N	A	R	J	M	F
I	N	G	W	O	K	K	W	L	D	P	R	J	A	P
S	G	E	E	W	G	S	T	H	L	F	C	H	S	H
R	G	L	Y	N	P	R	E	S	E	N	T	S	T	E
W	R	E	A	T	H	N	T	U	J	G	B	D	R	J
Y	A	W	R	N	C	A	N	D	Y	C	A	N	E	V
L	M	H	T	M	L	B	E	L	L	E	N	U	E	O

SANTA REINDEER PRESENTS CHRISTMAS TREE TOYS STOCKING SNOWMAN CANDY CANE ELF WREATH BOW BELL CANDLE ANGEL



Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2019-2017 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2017-2015	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2014 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	1.256%	1.25%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.762%	1.75%	
Term Share Accounts Regular and IRA	1 Year	1.815%	1.80%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	2.069%	2.05%	
	3 Year	2.324%	2.30%	
	4 Year	2.785%	2.75%	

Regular Share & IRA Share rates in effect from October 1, 2018 to December 31, 2018
Term Share rates effective October 1, 2018



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

