



Maxims

Firestone Federal Credit Union

Issue 461

August 2020

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

Summer Sizzle

SIGNATURE 30

Planning a last minute vacation?
Would you like to make some
minor home improvements?
A Signature 30 loan can give you
a little extra cash to do those!

***Up to a \$5,000 loan
at 6.99% for 30 months**

*Signature 30 is a closed end loan. All loans are subject to credit approval. Contact our loan department for more details. *Estimated payment on a 6.99% A.P.R. Signature 30 loan for 30 months is \$36.43 per \$1,000.*

IN THIS ISSUE

- | | | | |
|---|---|---|---|
| ♦ Summer Sizzle | 1 | ♦ Contact & Misc. Information/
Summer Puzzle | 3 |
| ♦ Something New is
Coming/Labor Day/
Refinance? | 2 | ♦ Savings & Loan Policies | 4 |

SOMETHING
NEW
IS ON
ITS WAY...

In the coming months we will start offering "online banking." This will allow our members to view their balances and review account activity.

This will also offer a new and improved platform for e-statements.

Look at our future newsletters for more information.

We are excited and look forward to offering this new service to our entire membership.

Precautions for Going Out

It's important to stay at home as much as possible, but there may times when you need to leave, like to get food or medication. Check out a few precautions to take before you head out the door.



Limit trips

Try to keep your outings to a minimum.



Be aware of possible closings

Many businesses may be closed or have reduced hours.



Know your risk

Older adults and those with underlying conditions should take more precautions.



Practice public etiquette

Stay home if you're sick. If you're well, wear a mask in public if you cannot safely practice social distancing.



Embrace social distancing

Stay 6 feet apart and avoid large crowds.



Carry supplies

Take a mask, hand sanitizer, wipes, and tissues.



Watch your hands

Don't touch your face, and avoid high-touch surfaces.

HAPPY
Labor Day

We will be closed
on Monday
September 7th

Have a safe and
happy holiday!

AKRON MAIN OFFICE ONLY

We continue to operate during our normal business hours with posted restrictions.

Limit of 3 in the lobby at one time.
Masks to be worn at all times.
Do not come in if you are ill.
Practice social distancing.

Thank you and stay safe and healthy!



OhioHealth

Visit [OhioHealth.com/Blog](https://www.ohiohealth.com/blog)
for more tips to stay healthy!

Thinking about refinancing? Check out our current rates.

Term	A.P.R.	Payment per \$1,000	Loan to Value
10 years	3.50%	\$9.90	80%
15 years	3.70%	\$7.25	80%
15 years	3.90%	\$7.35	90%
20 years	4.00%	\$6.07	80%
20 years	4.20%	\$6.17	90%
30 years	4.40%	\$5.01	80%
30 years	4.49%	\$5.07	90%



Our mortgage products are only available in Ohio and Tennessee. If you live outside of these two states please contact CU Members Mortgage (877-316-6434). All loans are subject to credit approval. Maximum loan amount is \$350,000.00



AKRON	BROOK PARK (closed until further notice)
Local Phone: 234-352-1100	Phone: 216-362-3633
Fax: 330-724-2590	Fax: 216-362-5151
Toll-Free: 888-740-8351	
Mailing Address 31 Hanna Parkway Akron, OH 44319	Branch Address 6275 Eastland Road Brook Park, OH 44142
Hours: Monday—Friday 8:15—4:15 E.S.T.	Hours: 2nd and 4th Friday 10:00—4:00 E.S.T. <i>(Closed 1:00—1:30 for lunch)</i>

Staff Extensions Automated Telephone Number 234-352-1095	Mortgage Loan Originators (MLO)
Beth.....220	Carrie.....853880
Betty.....221	Cathie.....1989957
Carrie.....112	Kara.....1245004
Cathie.....210	
Kara.....110	
Linda.....222	
Wayne.....200	
	SCOREBOARD June 30, 2020
	Assets.....\$209,910,994
	Shares.....\$171,052,622
	Loans.....\$33,164,805

Identity Theft Reporting
Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338

Transferring money to your checking account
We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

Address Changes
All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.


CU Members Mortgage
For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloanacu.com

You can reach the following staff members at 234-352-1100 Sara, and Melanie
--

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com
--


E-Statement Website https://www.cos8twiz.com
--



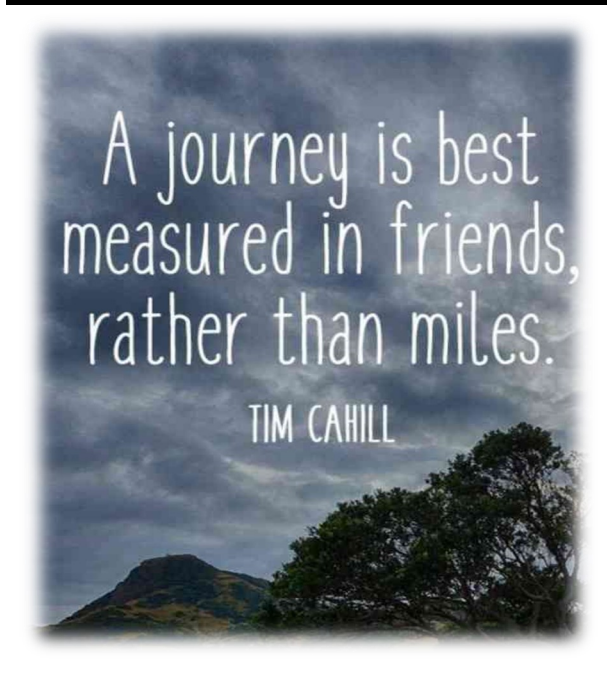
Summer Days
Finish The Word

CAN YOU FINISH THE SUMMER RELATED WORD OR PHRASE? THE LINES SIGNIFY LETTERS IN EACH WORD

SUM _____	SHO _____
POPSI _____	SA _____
B _____	BE _____
SW _____	HE _____
S _____	COO _____
OC _____	SWIM _____
FIR _____	ICE _____
DO _____	VACA _____
SAN _____	WATER _____
F _____	POOL F _____



SCORE



Loan and Savings Policies (All loans are subject to credit approval)						
SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2020-2019 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019-2017	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY				
1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

SHARE ACCOUNTS				
Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.903%	.90%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.407%	1.40%	
Term Share Accounts Regular and IRA	1 Year	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.753%	.75%	
	3 Year	.803%	.80%	
	4 Year	.853%	.85%	
Regular Share & IRA Share rates in effect from July 1, 2020 to September 30, 2020 Term Share rates effective June 1, 2020			Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government	



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

