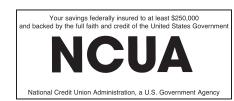
YEAR END BALANCE SHEET

Assets	2019	2018
Loans to Members	\$35,389,485	\$34,655,244
Cash/Investments	163,225,229	163,298,134
Furniture & Fixtures	136,203	168,634
NCUSIF Deposit	1,592,010	1,640,817
Accrued Income	419,493	385,324
Other Assets	287,865	330,056
Total Assets	\$201,050,285	\$200,478,209
Liabilities & Equity		
Savings	\$162,476,837	\$162,804,692
Reserves	21,714,790	21,490,178
Undivided Earnings	16,839,708	16,173,347
Accounts Payable	18,950	9,992
Total Liabilities & Equity	\$201,050,285	\$200,478,209
Earnings Received		
Loan Interest	\$1,489,095	\$1,375,878
Income From Investments/other	2,994,552	2,860,428
Gain (Loss) on Real Estate	0	13,405
Total Earnings Received	\$4,483,647	\$4,249,711
Earnings Distributed		
Dividends	\$2,397,095	\$1,894,203
Interest Refund	0	13
Provision For Loan Losses	0	0
Operating Expenses	1,420,191	1,416,053
Reserves & Undivided Earnings	666,361	939,442
Total Earnings Distributed	\$4,483,647	\$4,249,711



2019

rates elsewhere. Sincerely, Wayne Chapman President/CEO



PRESIDENT/CEO REPORT

THANK YOU for making 2019 another successful year for FFCU. Loans and total assets increased slightly. Our low-cost structure allows us to remain profitable, keep loan rates low, and pay higher dividends on savings. We have funds available to loan, please check with us before paying higher

Our dedicated staff, Board of Directors, Supervisory Committee, and Credit Committee work hard to earn your trust, and operate in your best interest. Please ask your family members to join us, and together we will enjoy a prosperous 2020 and beyond.

A MESSAGE FROM THE

Greetings Members,

Thank you for allowing me to serve as your Board Chairman this past year. To the Directors, thank you for your contributions, time and efforts serving on this Board of Directors, reviewing policies and guidelines to ensure that the Credit Union continues to function smoothly.

A big THANK YOU to the dedicated staff for their time, talent and expertise demonstrated to our members. Your efforts are much appreciated. On behalf of the Board and Staff, we greatly value your continued membership and look forward to another successful year in 2020.

Sincerely,

John Buckley Jr. **Board Chairman**

59TH ANNUAL MEETING AGENDA

Invocation "God Bless America" **Business Meeting Door Prize Drawing Before and After Meeting**

Business Ι.

- Approve Agenda
- Parliamentarian
- **Election of Directors**
- **Approve Previous Minutes**

Introductions/Comments IV. Report of Operation ΙΙ.

- Board
- Credit Committee
- Supervisory Committee
- Staff / Guests

- III. Reports
- Chairman of the Board
- President

- **Credit Committee**
- Supervisory Committee

V. Comments

- VI. Unfinished Business
- **VII. New Business**
- **VIII.Closing Remarks**
- IX. Adjournment

"Thank you for a successful 2019"

Your Credit Committee and loan officers approved over 463 loans, totalling more than \$8,135,237.02 in 2019.

We are dedicated to giving you the best possible loan service, and we appreciate the opportunity to serve you.

Pat Buchanan, Chairman John Powe, Secretary Lori Sullivan

OUTSIDE SERVICE PROVIDERS

Attorney Services: Tom Musarra, Weltman Weinberg & Reis, CU Recovery Certified Public Accountants: CBS CPA, Inc. Federal Regulatory Agency: National Credit Union Administration Data Processing Services: Bridgestone Information Services, CU-Centric LLC Member Of: National Association of Federal Credit Unions Other: Accel Members Financial Counseling, American Solutions for Business, Accellis and Ascensus

*All photographs by Shane Wynn

The Supervisory Committee continually reviews the credit union's operations. CBS CPA, Inc. performed a comprehensive annual audit during 2019, and gave us an excellent report.

We are also closely supervised by the National Credit Union Administration, a federal agency that is responsible for the regulation of all federally chartered credit unions. Our annual NCUA examination was very positive.

Donna Smith, Chairperson Gloria Price, Secretary Beth Tenda Joe Malboeuf

2019 BOARD MEMBERS

Wayne Chapman President/CEO

Johnnie T. Buckley, Jr. Chairman

Pat Buchanan Vice Chairman

Ken Rachubka Vice Chairman

Luba Shirley Secretary

Denise Gazdacko Director

Linda Gross Director

John Powe Director

Greg Rasor Director

CREDIT UNION STAFF

Betty Fallick Linda Finch **Raette George** Sara Harris Gayle Humphrey **Cathie Lojkovic** Beth Morvai Kara Murdock Marlene Tramonte **Melanie Williams**

Carrie Wolf