



# Maxims

Firestone Federal Credit Union

Issue 469

April 2021

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**

## Feel Like a Kid Again!



When you love what you drive, you feel like a kid every time you get behind the wheel. Whether you want a new car, your dream car, or a sporty classic car - we've got a car loan to make it happen.

Loan applications are available on our website under the "Forms" tab. If you are a registered user of our online banking portal, you can now upload your application under the secure messaging option.

NEW AND USED CAR LOAN RATES			
LOAN TYPE	A.P.R.	TERM	Payment per \$1,000
New Vehicles 2021-2020 (untitled)	2.49%	42 months	\$24.89
	2.99%	60 months	\$17.97
	3.49%	72 months	\$15.42
\$30,000+	3.99%	84 months	\$13.67
Used Autos 2020-2018	4.49%	Up to 60 months	\$18.64
\$30,000+	4.99%	Up to 72 months	\$16.11
Used Autos 2017 and older	5.49%	Up to 60 months	\$19.10

All loans are subject to credit approval. Contact our office or visit our website ([www.fofcu.com](http://www.fofcu.com)) for more details.

### IN THIS ISSUE

- |   |          |  |          |
|---|----------|--|----------|
| ◆ <b>Feel Like a Kid Again</b>                                    | <b>1</b> | ◆ <b>Contact &amp; Misc. Information/<br/>Easter Word Search</b> | <b>3</b> |
| ◆ <b>New Share Rates/Online Banking/<br/>Maxim Changes/I.C.E.</b> | <b>2</b> | ◆ <b>Savings &amp; Loan Policies</b>                             | <b>4</b> |



In the event that an incident or disaster causes the credit union to lose the ability to immediately

serve our membership, the credit union will notify local media (radio/television) of our efforts to regain service. Our website, [www.fofcu.com](http://www.fofcu.com), will also be updated to include our recovery efforts as well as additional contact information.

We all hope that a disaster never strikes, but we all need to have a plan in place if it ever happens.

## Maxims Modifications

We're making some changes to our Maxims newsletter.

A PDF version of our newsletter will continue to be available on our website: [www.fofcu.com](http://www.fofcu.com) and on our online banking portal (for registered e-statement users).

A printed and condensed version of the newsletter will now only be included with paper copy statements on a quarterly basis.

*"You cannot get through a single day without having an impact on the world around you. What you do makes a difference, and you have to decide what kind of difference you want to make."*  
— Jane Goodall



**The Federal tax deadline is extended to May 17, 2021.**

Contributions can be made to your IRA account until May 17, 2021.

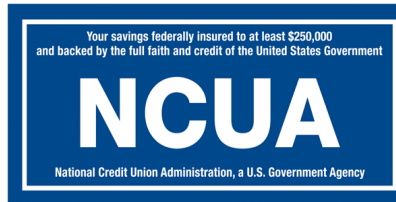
Contribution limits are \$6,000 if you are under the age of 50 and \$7,000 if you are 50 and older.

Traditional and Roth IRA contribution are aggregated for purposes of the limit.

**Refunds can be deposited into your REGULAR SHARE account only. Payments CANNOT be debited from your FFCU share account.**

## NEW REGULAR/IRA RATES (effective 4/1/2021)

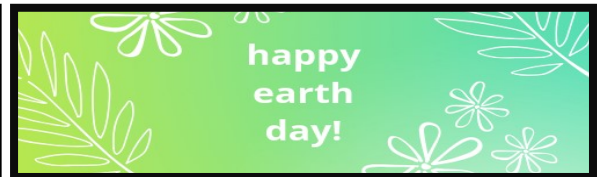
	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Minimum balance
Regular Shares	.451%	.45	n/a
IRAs	.953%	.95	n/a



Regular and IRA rates are effective April 1, 2021 — June 30, 2021

## ONLINE BANKING/E-STATEMENTS

- ◆ Go to our website ([www.fofcu.com](http://www.fofcu.com)) and click on the Online Banking button to sign up.
- ◆ **New to Digital Banking? Enroll Now!** Make sure you have all of your contact information up to date with us. The verification information is for the primary member on the account. Contact us if you would like us to e-mail you the complete instructions.
  - ◆ Don't use your login/user ID from the old e-statement system.
- ◆ You can send secure messages to the credit union through the online banking platform.
- ◆ You can request to update your contact information.



**AKRON**

**Local Phone: 234-352-1100**

**Fax: 330-724-2590**

**Toll-Free: 888-740-8351**

**Mailing Address**  
**31 Hanna Parkway**  
**Akron, OH 44319**

**Hours: Monday—Friday**  
**8:15—4:15 E.S.T.**

**BROOK PARK**  
 (closed until further notice)

**Phone: 216-362-3633**

**Fax: 216-362-5151**

**Branch Address**  
**6275 Eastland Road**  
**Brook Park, OH 44142**

**Hours: 2nd and 4th Friday**  
**10:00—4:00 E.S.T.**  
*(Closed 1:00—1:30 for lunch)*

**Identity Theft Reporting**

**Call Us Immediately!**  
 1-888-740-8351  
**Experian** 1-888-397-3742  
**Equifax** 1-888-766-0008  
**TransUnion** 1-800-680-7289  
**Federal Trade Commission**  
 1-877-438-4338

**CU Members Mortgage**

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on [www.rockieshomeloanacu.com](http://www.rockieshomeloanacu.com)

**Staff Extensions**  
**Automated Telephone Number**  
**234-352-1095**

Beth.....	220
Carrie.....	112
Cathie.....	210
Kara.....	110
Linda.....	222
Melanie.....	221
Wayne.....	200

**Mortgage Loan Originators (MLO)**

Carrie.....853880  
 Cathie.....1989957  
 Kara.....1245004

**SCOREBOARD**

Assets.....\$225,095,984  
 Shares.....\$186,785,762  
 Loans.....\$29,040,991

**You can reach the following staff members at 234-352-1100 Sara, Hope and Darla**

**Website**  
[www.fofcu.com](http://www.fofcu.com)

**E-Mail**  
[fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)

# Easter Word Search



- Basket
- Bonnet
- Bunny
- Candy
- Chicks
- Chocolate
- Daffodil
- Decorate
- Ducks
- Dye
- Easter
- Eggs
- Family
- Flowers
- Grass
- Happy
- Jellybeans
- Lily
- Parade
- Peeps
- Rabbit
- Spring
- Sunday
- Tradition
- Tulips



**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2021-2020(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2020-2018	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2017 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	2.50%	\$350,000	\$9.10
15 Year/180 months	80%	2.60%	\$350,000	\$6.72
15 Year/180 months	90%	2.70%	\$350,000	\$6.77
20 Year/240 months	80%	2.80%	\$350,000	\$5.45
20 Year/240 months	90%	2.90%	\$350,000	\$5.50
30 Year/360 months	80%	2.99%	\$350,000	\$4.22
30 Year/360 months	90%	3.20%	\$350,000	\$4.33
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.25%	\$100,000	\$11.48
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	.451%	.45%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	.953%	.95%	
Term Share Accounts Regular and IRA	1 Year	.300%	.30%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.351%	.35%	
	3 Year	.401%	.40%	
	4 Year	.451%	.45%	

Regular Share & IRA Share rates in effect from April 1, 2021 to June 30, 2021  
Term Share rates effective September 1, 2020



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

