



Maxims

Firestone Federal Credit Union

Issue 492

March 2023

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



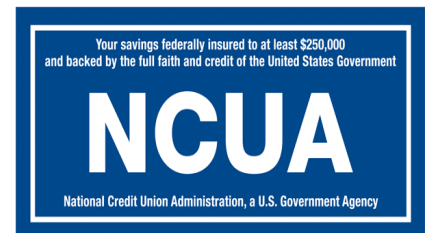
**18 months
4.334% A.P.Y.*
4.25% A.P.R.****

Stop Chasing Rates!

Whether you're bringing in new money or transferring current funds held with us, you'll get the same rate. If you want to deposit \$5,000 or \$50,000 into a term share, you'll get the same rate. We love all of our members and want each of them to have the same opportunities.

Term share rates are effective February 16, 2023. Penalty for early withdrawal on term shares is a maximum of 120 days' dividends. Minimum deposit of \$5,000 is required on all term shares. Rates are subject to change at any time.

**Annual Percentage Yield ** Annual Percentage Rate*



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Catherine steps in as Wayne retires



Firestone Federal Credit Union President/CEO, Wayne Chapman, has decided to retire effective May 31, 2023. Firestone FCU Executive Vice President, Catherine Lojkovic, has been promoted and will serve as the new President/CEO.

Chapman has served in his current role since 2008, and prior to that, served on the credit committee and board of the credit union since 1985. During Chapman's tenure as President/CEO, he played a critical role in helping the credit union increase total assets 26% and equity by 20% all while overseeing the credit union move into a new building and maintaining operations during a pandemic.

Catherine has Accounting and Business degrees along with a minor in Economics. Prior to her employment with the credit union, she had extensive accounting experience as Controller at a local construction company for over 8 years. Catherine joined the credit union staff in 2017 beginning as a member service representative, joined our loan department in 2019, became a mortgage loan officer in 2020, then promoted to Executive Vice President and joined the board of directors in 2022.

Online Banking

When you sign up for "online banking" you will have access to the following features. Detailed instructions are available upon request.

- View account balances
- View account history
- View account statements
- Send secure messages to the credit union

GO TO OUR WEBSITE TODAY TO SIGN UP!

WWW.FOFCU.COM

Did you know we're on Facebook!

FIRESTONE FEDERAL CREDIT UNION

We use our social media page for sharing the latest news, dates and holiday closures. We also share informative webinars available through our partners at GreenPath.



Like and Follow us today!

ANNUAL MEETING

WHERE: GUY'S PARTY CENTER, Waterloo Rd, Akron
WHEN: March 27, 2023 Doors open at 4:45 p.m.
TICKETS: \$12.00 per person

ANNUAL MEETING RESERVATION FORM

You and your family must be members to attend. Write the name and account number of each member attending.

NO RESERVATIONS ACCEPTED AFTER MARCH 17, 2023.

KIDS 4 AND UNDER ARE FREE. PLEASE LIST ALL MEMBERS ATTENDING REGARDLESS OF AGE.

Return this form to the credit union with a self-addressed envelope.

PLEASE PRINT.

Name _____ Age (10 & under) _____

\$ _____ Remittance enclosed at \$12.00 per person.
 Please do not send cash through the mail.

Please transfer \$ _____ from my share account # _____ to pay for my tickets.

Signature _____ Date _____

AKRON	Staff Extensions Automated Telephone Number 234-352-1095	Identity Theft Reporting
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Beth.....220 Carrie.....112 Cathie.....210 Kara.....110 Linda.....222 Melanie.....221 Wayne.....200	Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
SCOREBOARD January 31, 2023	Mortgage Loan Originators (MLO)	CU Members Mortgage
Assets.....\$220,018,855 Shares.....\$183,200,859 Loans.....\$26,819,324	Carrie.....853880 Cathie.....1989957 Kara.....1245004	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth E-Mail - southwestcu@homeloancu.com
		You can reach the following staff members at 234-352-1100 Sara, Hope and Darla
		Website - www.fofcu.com
		E-Mail - fstonecu@fstonecu.com

Spring Word Jumble



1. FLIAFDDO _____
2. RSHWSOE _____
3. MARW _____
4. RESTEA _____
5. ULLARBME _____
6. AYISD _____
7. TLERFYTUB _____
8. GGES _____
9. NRIBOAW _____
10. HTAHC _____
11. THEREWA _____
12. EOSNSA _____
13. PORTSU _____
14. EGNER _____
15. AIPLR _____
16. ILTUP _____
17. OESLWFR _____
18. MHRCA _____
19. HUNISSEN _____
20. JUEN _____
21. MYA _____
22. TIEK _____
23. BIRSD _____
24. SRGAS _____



This may be the last time we "Spring Forward!"



Don't Forget
TAX DAY IS
TUESDAY
APRIL 18TH

This is the
deadline to make
contributions to
your IRA for
2022.

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment per \$1,000	Amount and Conditions	Requirements
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon		None	Rate is 3.5% over term share rate
New Vehicles 2023-2022(untitled)	2.99% 3.49% 3.99% 4.49%	42 months 60 months 72 months 84 months	\$25.11 \$18.19 \$15.65 \$13.90	Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2023-2020	4.99% 5.49%	Up to 60 months Up to 72 months	\$18.87 \$16.34	Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019 and older	5.99%	Up to 60 months	\$19.33	Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93	Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000 per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97	\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64	\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000 per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91	\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91	\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43	\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate (as low as)	Maximum	Payment per \$1,000
10 Year/120 months	80%	5.00%	\$500,000	\$10.61
15 Year/180 months	80%	5.10%	\$500,000	\$7.97
15 Year/180 months	90%	5.20%	\$500,000	\$8.02
20 Year/240 months	80%	5.30%	\$500,000	\$6.77
20 Year/240 months	90%	5.40%	\$500,000	\$6.83
30 Year/360 months	80%	5.50%	\$500,000	\$5.69
30 Year/360 months	90%	5.70%	\$500,000	\$5.81
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	7.25%	\$100,000	\$11.75
Max-H Line L.O.C.	80%	7.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.202%	1.20%	
Term Share Accounts Regular and IRA	1 Year	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1.5 Year	4.334%	4.25%	
	2 Year	1.005%	1.00%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	

Regular Share & IRA Share rates in effect from January 1, 2023 to March 31, 2023
Term Share rates effective February 16, 2023



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

