



Maxims

Firestone Federal Credit Union

Issue 496

July 2023

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



Celebrate “**Christmas in July**” with a summer vacation! Or “**Gift**” yourself some new kitchen appliances. Maybe you still have some credit card bills left over from **Christmas in December**. The possibilities are endless when you get our “**Christmas in July**” loan!

**Up to
\$3,000**

**A.P.R.
4.00%**

**Up to
18 months**

Estimated payment on a 4.00% A.P.R. **Christmas in July** loan for 18 months is \$57.34 per \$1,000. **Christmas in July** loan is available July 1, 2023—August 31, 2023. All loans are subject to credit approval. All loan terms and conditions are available on our website (www.fofcu.com) or contact our office for complete details. See Page 2 for additional signature loan options.

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Our examiners, **CBS Certified Public Accountants**, conducted an audit of our financial statements. This is an important part of fulfilling the audit

requirement established by the National Credit Union Administration (NCUA), the governmental body that regulates all federally insured credit unions. Our June statements will show their return address for auditing purposes. You would only need to reach out to them if you find any discrepancies in your statement. Otherwise -

PLEASE DO NOT SEND ANY OTHER CORRESPONDENCE, DEPOSITS OR PAYMENTS TO THEM.

HAVE YOU STARTED SAVING FOR CHRISTMAS YET?



You can set up automatic deposits to a Christmas Club account or you can make regular deposits at any time. The difference with a Christmas Club account is that on November 1st of each year, a check will be sent to you for the balance in the account. Or, you can have the balance transferred into your regular share account, then you can request the funds to be transferred into your checking account (authorization on file required).

CONTACT US TODAY TO SET UP YOUR FFCU CHRISTMAS CLUB ACCOUNT!



NEED MORE MONEY?

Do you need more than \$3,000? Maybe you have a larger home improvement or a larger purchase and you're going to need more money... we have a couple of other signature loan options available to fit your borrowing needs.

Signature30

Up to \$5,000

Up to 30 months

Payment is \$36.43 per \$1,000

Unsecured

Up to \$10,000

Up to 40 months

Payment is \$28.91 per \$1,000



Is your money earning next to nothing?

How does 5.00% APR* sound?

You can bring in "New Money" from your lower interest accounts at another bank or credit union and earn 5.116% APY**
The term is for 12 months and the minimum deposit is \$5,000.00.

If you have funds on deposit with Firestone FCU our 18 month term share is still available!

4.25% APR 4.334% APY

*"New money" is money that is currently not on deposit at Firestone Federal Credit Union. Term Share rates are effective May 16, 2023. Minimum deposit is \$5,000. There is an early withdrawal penalty of 120 days of dividends on the amount withdrawn. Rates are subject to change at any time.
 *Annual Percentage Rate **Annual Percentage Yield*

AKRON

**Staff Extensions
Automated Telephone Number
234-352-1095**

Identity Theft Reporting

Call Us Immediately!
1-888-740-8351
Experian 1-888-397-3742
Equifax 1-888-766-0008
TransUnion 1-800-680-7289
Federal Trade Commission
1-877-438-4338

Local Phone: 234-352-1100
Fax: 330-724-2590
Toll-Free: 888-740-8351

**Mailing Address
31 Hanna Parkway
Akron, OH 44319**

**Hours: Monday—Friday
8:15—4:15 E.S.T.**

Beth.....220
Carrie.....112
Cathie.....200
Kara.....110
Linda.....222
Melanie.....221

CU Members Mortgage

For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth
E-Mail - southwestcu@homeloancu.com

**SCOREBOARD
May 31, 2023**

**Mortgage Loan
Originators (MLO)**

**You can reach the following
staff members at
234-352-1100
Sara, Hope and Darla**

Assets.....\$214,617,361
Shares.....\$177,714,333
Loans.....\$27,797,483

Carrie.....853880
Cathie.....1989957
Kara.....1245004

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

DIRECTIONS: Find and circle the vocabulary words in the grid. Look for them in all directions including backwards and diagonally.

4TH OF JULY

S	R	G	C	Q	G	Z	I	Q	E	Q	B	J	L	Y	P	S	L	
N	O	I	T	A	R	A	L	C	E	D	X	A	U	M	R	A	A	I
L	U	M	V	D	O	M	E	X	G	L	J	A	L	E	F	R	V	B
C	V	C	X	J	E	F	F	E	R	S	O	N	V	C	G	A	X	E
S	R	L	O	I	N	A	T	I	O	N	U	O	G	I	G	D	X	R
T	W	Y	N	L	X	E	H	V	F	L	L	P	G	O	O	E	J	T
A	Z	S	E	A	O	C	S	V	W	U	S	G	O	D	T	O	H	Y
T	I	M	T	G	N	N	J	K	T	A	R	D	F	F	X	J	A	M
E	H	Q	G	M	W	E	I	I	R	G	W	Y	T	O	O	B	H	O
S	C	I	O	J	P	D	O	E	N	O	H	K	F	U	A	M	R	D
J	O	S	R	B	Q	N	U	V	S	B	W	X	U	R	L	N	B	E
T	N	Q	Y	T	D	E	T	I	N	U	V	E	B	T	R	G	A	E
R	G	Z	E	I	E	P	F	U	T	N	Q	E	R	H	Y	M	H	R
I	R	C	D	O	F	E	J	Z	L	U	C	Z	A	I	E	N	R	F
G	E	B	X	L	A	D	N	X	A	U	G	C	X	R	F	F	U	N
H	S	R	W	W	N	U	L	E	X	V	F	I	T	D	U	H	M	
T	S	N	C	D	P	I	O	J	F	V	C	G	E	V	V	H	W	
S	S	M	A	D	A	T	B	T	C	W	A	R	K	H	D	K	W	I
G	S	M	H	P	Y	O	G	Z	P	K	X	Y	L	U	R	X	P	P

ADAMS
AMERICA
BARBECUE
COLONIES
CONGRESS
DECLARATION
EQUALITY
FIREWORKS
FOURTH
FREEDOM
HOTDOGS
INDEPENDENCE
JEFFERSON
JULY
LIBERTY
NATION
PARADE
REVOLUTION
RIGHTS

STATES
THIRTEEN
UNITED

★★★★★★★★★★★★★★★★★★★★
— We Will Be —
CLOSED
★★★★★★★★★★★★★★★★★★★★

JULY 4TH
to Celebrate
Independence Day
★★★★★★★★★★★★★★★★★★★★

**Tuesday,
7/4/2023**

Plan your transfers and withdrawals accordingly.

We hope everyone has a safe and happy holiday.

Loan and Savings Policies (All loans are subject to credit approval)

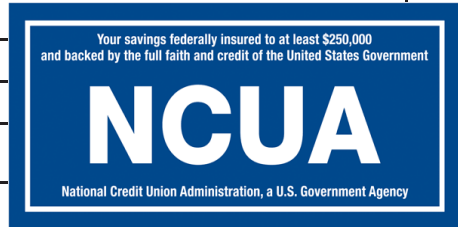
SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months			None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 3.5% over term share rate
New Vehicles 2023-2022 (untitled)	3.49% 3.99% 4.49% 4.99%	42 months 60 months 72 months 84 months	\$25.33 \$18.42 \$15.87 \$14.13		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2023-2020	5.49% 5.99%	Up to 60 months Up to 72 months	\$19.10 \$16.57		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019 and older	6.49%	Up to 60 months	\$19.56		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	5.25%	\$350,000	\$10.73
15 Year/180 months	80%	5.35%	\$350,000	\$8.10
15 Year/180 months	90%	5.45%	\$350,000	\$8.15
20 Year/240 months	80%	5.55%	\$350,000	\$6.91
20 Year/240 months	90%	5.65%	\$350,000	\$6.97
30 Year/360 months	80%	5.75%	\$350,000	\$5.84
30 Year/360 months	90%	5.95%	\$350,000	\$5.97
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	7.25%	\$100,000	\$11.75
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	7.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.202%	1.20%	
Term Share Accounts Regular and IRA	1 Year	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1 Year (New Money)	5.116%	5.00%	
	1.5 Year	4.334%	4.25%	
	2 Year	1.005%	1.00%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	
Regular Share & IRA Share rates in effect from July 1, 2023 to September 30, 2023 Term Share rates effective May 16, 2023				



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.