



Maxims

Firestone Federal Credit Union

Issue 499

October 2023

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

**IT'S NEVER TOO EARLY TO BE PREPARED.
MAKE SURE YOU HAVE A CAR THAT'S WINTER WORTHY.**



All loans are subject to credit approval. All loan terms and conditions are available on our website (www.fofcu.com) or contact our office for complete details. We can schedule automatic payments (on the 15th and/or the last day of the month) to be pulled from your FFCU share account or your checking account at another financial institution. Ask for details when you contact the loan department.

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BRING US YOUR FAMILY, FRIENDS, CO-WORKERS*

Refer a new member and your name will be put in a drawing for **\$100**

Join today and your name will be put in a drawing for **\$100**

Names will be entered the same month the new account(s) are opened.

Drawings will be held on October 2nd, November 1st and December 1st.

*Membership eligibility includes—Immediate family members, which also includes step relations and same household. Friends/Co-workers—employed by Bridgestone/Firestone or one of our SEG groups. Contact us for more information regarding membership eligibility.

There will be one name drawn each month for “New Member” and “Referring Member.” The funds will be credited to the winning members account. Non-winning slips will be shredded each month. The promotion runs from September 1, 2023 – November 30, 2023.

Money Mindfulness: Practicing Financial Self-Care

By GreenPath Financial Wellness

The prevalence of self-care messaging reminds us to nurture our physical and mental well-being—with mindfulness practices, exercise routines, and virtual detoxing. But what about financial self-care?

When we cultivate positive money habits and plan for our future we are (quite literally) investing in ourselves. Financial self-care is rooted in self-awareness, discipline, and intentionality. Here are several ways you can practice financial self-care, starting now.

Build a Budget

Building a budget is akin to giving yourself the gift of clarity: it allows you to track expenses, identify potential areas where you can trim spending, and allocate funds to help you achieve financial goals. Rather than seeing budgeting as a restrictive practice, frame it as a tool that grants you freedom to spend where it matters.

Create an Emergency Fund

More than half of Americans fear they wouldn't be able to cover daily living expenses for a month if they lost their income tomorrow. Invest in your future peace of mind: set up an automatic, recurring savings deposit with the goal of setting three to six months' worth of living expenses aside. If you're living paycheck to paycheck, you can start small by setting aside 2% of your net income and gradually increasing your contribution rate when possible.

Tackle Debt

With recent federal interest rate hikes, borrowing costs have reached historic highs which means even your debt is costing you more money. If you're feeling overwhelmed, you're not alone. Taking proactive steps towards debt reduction can improve your financial health and significantly reduce your stress. Unsure where to begin? Explore a Debt Management Program, designed to pay off your debt in 3-5 years and deepen your financial resilience.

Plan for Retirement

If your employer offers a 401(k)-retirement plan, take advantage of this benefit (especially if your company matches part or all of your contribution). Don't have a workplace retirement account? You can still open a Roth IRA—a tax-advantaged retirement savings account. If you find it challenging to save throughout the year, consider setting aside part or all of your tax refund as a way to begin investing without impacting your day-to-day budget.

Get Educated

One of the most empowering aspects of financial self-care is education. Chat with your financial institution about what resources they offer. If you want to explore courses and are worried about costs, take advantage of free financial education online. Whether you're preparing to buy a home or navigating your auto loan, these sessions offer jargon-free, shame-free guidance to help you reach your financial goals.

This article is shared by our partners at GreenPath Financial Wellness, a trusted national non-profit.



**TWO
GREAT
RATES**

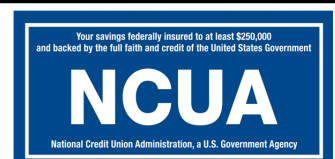
**18 Month
Term Share
4.25% A.P.R.*
4.334% A.P.Y.****

**24 Month
Term Share
4.75% A.P.R.*
4.855% A.P.Y.****


Term Share rates are effective September 1, 2023. Minimum deposit is \$5,000. There is an early withdrawal penalty of 120 days of dividends on the amount withdrawn. Rates are subject to change at any time.

*Annual Percentage Rate

**Annual Percentage Yield




AKRON	Staff Extensions Automated Telephone Number 234-352-1095	Identity Theft Reporting
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Beth.....220 Carrie.....112 Cathie.....200 Kara.....110 Linda.....222 Melanie.....221	Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
SCOREBOARD August 31, 2023	Mortgage Loan Originators (MLO)	CU Members Mortgage
Assets.....\$213,575,291 Shares.....\$177,163,480 Loans.....\$28,472,477	Carrie.....853880 Cathie.....1989957 Kara.....1245004	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth E-Mail - southwestcu@homeloancu.com
		You can reach the following staff members at 234-352-1100 Sara, Hope and Darla
		Website - www.fofcu.com
		E-Mail - fstonecu@fstonecu.com

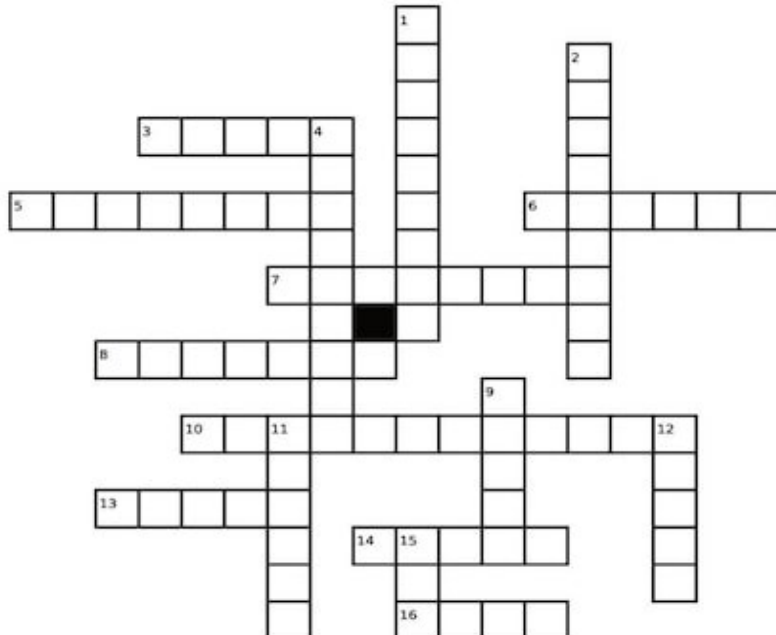


Fall

CROSSWORD

WRITE IN THE WORDS THAT FIT THE CLUES BELOW
THE MOST CORRECT WORDS WINS.





Down:

1. The ninth month of the year.
2. Used to keep birds away from crops.
4. October 31st
9. Drink made from apples.
11. The season that follows summer.
12. Decorative squash.
15. What we do to pumpkins.

Across:

3. Place where pumpkins grow.
5. Popular Autumn sport.
6. They fall from trees.
7. The eleventh month.
8. Tenth month of the year.
10. The fourth Thursday in November.
13. Classic Halloween costume.
14. Squirrels gather these.
16. A tool to gather leaves in the yard.

FINAL DORMANT
ACCOUNT NOTICES
HAVE BEEN MAILED.

If you received a dormant account letter you must respond to us no later than **October 15th** or you risk having your account balance being sent to the state as **UNCLAIMED FUNDS.**

DATES TO REMEMBER

OCTOBER 9TH—Columbus Day
Our office will be open but bank transfers and mail will be delayed by one day.

OCTOBER 16TH—Boss's Day
A good day to treat your boss to breakfast or lunch!

OCTOBER 21ST—Sweetest Day
A good day to treat your sweetheart to something sweet!

OCTOBER 31ST—Halloween
Trick or Treat!

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months			None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 3.5% over term share rate
New Vehicles 2024-2022 (untitled)	3.99% 4.49% 4.99% 5.49%	42 months 60 months 72 months 84 months	\$25.56 \$18.65 \$16.11 \$14.37		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2023-2020	5.99% 6.49%	Up to 60 months Up to 72 months	\$19.33 \$16.81		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019 and older	6.99%	Up to 60 months	\$19.81		Purchase Price	Copy of Purchase Order
Other Collateral	7.25%	Up to 72 months	\$17.18		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	5.25%	\$350,000	\$10.73
15 Year/180 months	80%	5.35%	\$350,000	\$8.10
15 Year/180 months	90%	5.45%	\$350,000	\$8.15
20 Year/240 months	80%	5.55%	\$350,000	\$6.91
20 Year/240 months	90%	5.65%	\$350,000	\$6.97
30 Year/360 months	80%	5.75%	\$350,000	\$5.84
30 Year/360 months	90%	5.95%	\$350,000	\$5.97
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	7.25%	\$100,000	\$11.75
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	7.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.202%	1.20%	
Term Share Accounts Regular and IRA	1 Year	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1.5 Year	4.334%	4.25%	
	2 Year	4.855%	4.75%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	

Regular Share & IRA Share rates in effect from October 1, 2023 to December 31, 2023
Term Share rates effective September 1, 2023



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

