



Maxims

Firestone Federal Credit Union

Issue 494

May 2023

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

Hey! Are your parents members?

- What about your
- Children • Grandparents
 - Grandchildren • Spouse
 - Siblings • Step Relations
 - Or, Same Household

Your family members can have the same benefits and opportunities that you do with the credit union!

Contact us today for a membership packet!!

234-352-1100/888-740-8351

Do you have aunts/uncles, cousins, nieces/nephews that want to join? Once your immediate family members join, then their immediate family members become eligible!



IN THIS ISSUE

◆ Family Membership	1	◆ Contact & Misc. Information/ Memorial Day Word Search/ Credit Score	3
◆ New Term Share Rate/Our Loans/Deposit & Payment Slip/Memorial Day	2	◆ Savings & Loan Policies	4

OUR LOANS -

NOTHING HIDDEN NO SURPRISES

NO

Application Fees

Prepaid Interest

Tiered Rates

Doubt

When you apply for a loan at Firestone Federal Credit Union there are **no application fees**.

There's **no prepaid interest** added on to your loan.

Everyone gets the same rate for the same terms; **no tiered rates**. Your credit score has a bearing on approval but not the rate you will get on your loan.

When you look up our rates on our website—you'll have **no doubt** what rates are available.

All of our loan rates and terms are on Page 4 and on our website (www.fofcu.com).
Our loan application is also available on there or contact our office (234-352-1100/888-740-8351) and we can mail or fax one to you.

Our office will be closed on Monday, May 29th

Please plan your transfers and withdrawals accordingly.



We wish all of the mother's out there a day filled with love, laughter and relaxation.

SUNDAY, MAY 14TH

If you mail in deposits and/or loan payments please make sure that you include the account number and suffix (if applicable) where the check(s) are to be applied. If there is nothing noted on the check, there are instances where we are unsure of where to post the check. This could cause the funds to be misapplied. Include the slip below if you have more than one check or if you prefer to not write your account number on your check.

THANK YOU!! MAKE COPIES FOR FUTURE DEPOSITS.

FIRESTONE FEDERAL CREDIT UNION – DEPOSIT AND LOAN PAYMENT SLIP

Mail to: Firestone Federal Credit Union, 31 Hanna Parkway, Akron, OH 44319

NAME: _____ DATE: _____

Account Number	Share Deposit Amount
Account Number	Loan Payment Amount

AKRON	Staff Extensions Automated Telephone Number 234-352-1095	Identity Theft Reporting
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Beth.....220 Carrie.....112 Cathie.....210 Kara.....110 Linda.....222 Melanie.....221 Wayne.....200	Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
SCOREBOARD March 31, 2023	Mortgage Loan Originators (MLO)	CU Members Mortgage
Assets.....\$218,293,772 Shares.....\$188,612,130 Loans.....\$27,198,336	Carrie.....853880 Cathie.....1989957 Kara.....1245004	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth E-Mail - southwestcu@homeloancu.com
		You can reach the following staff members at 234-352-1100 Sara, Hope and Darla
		Website - www.fofcu.com
		E-Mail - fstonecu@fstonecu.com

Memorial Day

Word Scramble Puzzle

1. AIALTMR
2. RVBSOEE
3. VEBAR
4. TOTCRPIIA
5. OOMMMCTEERA
6. ROMDFEE
7. TAEHWR
8. LRDIESO
9. ONTCYUR
10. ORELMMIA
11. OVOUSRITIC
12. UEDNTI
13. TONAALNI
14. RDEAAP
15. ARFIECCS



Are you interested in better understanding credit reports, credit scores, and how they work together? Join our partners at GreenPath for a webinar on all things credit!

Understanding Credit Reports & Scores
[Register Here](#)

The link is also available on our Facebook page.

If you need to give your credit a boost, we have five suggestions for helping you get back on track.

[5 Ways to Improve Your Credit Score](#)

The article is also available on our Facebook page, or you may call our office to request a hard copy.

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment per \$1,000	Amount and Conditions	Requirements
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon		None	Rate is 3.5% over term share rate
New Vehicles 2023-2022(untitled)	3.49% 3.99% 4.49% 4.99%	42 months 60 months 72 months 84 months	\$25.33 \$18.42 \$15.87 \$14.13	Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2023-2020	5.49% 5.99%	Up to 60 months Up to 72 months	\$19.10 \$16.57	Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019 and older	6.49%	Up to 60 months	\$19.56	Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93	Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000 per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97	\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64	\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000 per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91	\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91	\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43	\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate (as low as)	Maximum	Payment per \$1,000
10 Year/120 months	80%	5.25%	\$500,000	\$10.73
15 Year/180 months	80%	5.35%	\$500,000	\$8.10
15 Year/180 months	90%	5.45%	\$500,000	\$8.15
20 Year/240 months	80%	5.55%	\$500,000	\$6.91
20 Year/240 months	90%	5.65%	\$500,000	\$6.97
30 Year/360 months	80%	5.75%	\$500,000	\$5.84
30 Year/360 months	90%	5.95%	\$500,000	\$5.97
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	7.25%	\$100,000	\$11.75
Max-H Line L.O.C.	80%	7.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.202%	1.20%	
Term Share Accounts Regular and IRA	1 Year	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1.5 Year	4.334%	4.25%	
	2 Year	1.005%	1.00%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	

Loan rates effective April 1, 2023
Regular Share & IRA Share rates in effect from April 1, 2023 to June 30, 2023
Term Share rates effective February 16, 2023



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

