



# Maxims

Firestone Federal Credit Union

Issue 495

June 2023

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**

## TIME TO DRIVE WITH THE TOP DOWN!



Dreaming of a convertible? Driving down the open road with the top down? If a convertible isn't for you, then maybe you can drive down the open road with all of the windows down on your minivan or SUV. No matter what kind of car you're looking for, our car loan rates are typically lower than the national average.

**NEW CARS**  
2022-2023 (untitled)

**3.49% - 4.49%**  
**42 - 72 Months**

*All loans are subject to credit approval. All loan terms and conditions are available on our website ([www.fofcu.com](http://www.fofcu.com)) or contact our office for complete details.*

**NEW CARS**  
2022-2023 (untitled)  
\$30,000+

**4.99%**      **84 Months**

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**USED CARS**  
2020-2023  
\$30,000+

**5.99%**      **72 Months**

**USED CARS**  
2020-2023

**5.49% - 5.99%**  
**60 - 72 Months**

*We can schedule automatic payments (on the 15th and/or the last day of the month) to be pulled from your FFCU share account or your checking account at another financial institution. Ask for details when you contact the loan department.*

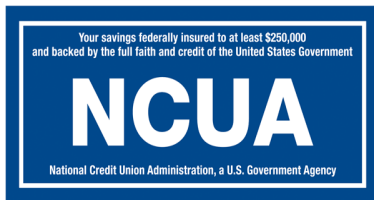
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# THIS IS AMAZING!!

**12 Month  
Term Share Special**  
**5.00% A.P.R.\***  
**5.116% A.P.Y.\*\***  
*(New Money only)*

"New money" is money that is currently not on deposit at Firestone Federal Credit Union. Term Share rates are effective May 16, 2023. Minimum deposit is \$5,000. There is an early withdrawal penalty of 120 days of dividends on the amount withdrawn. Rates are subject to change at any time.  
 \*Annual Percentage Rate \*\*Annual Percentage Yield



**Our 18-month term share is still available!**  
**4.25% A.P.R.\***  
**4.334% A.P.Y.\*\***  
**(new or existing money)**



## IS YOUR ACCOUNT TAKING A NAP?

At FFCU, we understand that accounts may go unused for many different reasons. You may have moved, simply forgotten you have an account with us, or maybe a family member had opened an account for you and you had no idea. While we hope you continue to use our services, we want you to be aware of how your FFCU account can go dormant.

Financial institutions with dormant accounts are usually required to make efforts—such as sending reminders and issuing notices—to locate the owners of these assets. If attempts to contact are unsuccessful, account funds must be turned over to the government through escheatment. If your account has been dormant for 5 years, we will be sending notification letters out in June.

### What Can You Do to Prevent a Dormant Account?

- **Keep your accounts active by making at least one deposit, withdrawal or transfer from your account per year;**
- **Set up a Direct Deposit;**
- **Keep an accurate record of all financial transactions;**
- **Notify FFCU of a new address when moving;**
- **Inform a family member, attorney, or trusted friend of the whereabouts of personal financial records.**



**JUNE 15, 2023**

Elder abuse includes physical abuse, emotional abuse, sexual abuse, exploitation, neglect, and abandonment. Perpetrators include children, other family members, and spouses—as well as staff at nursing homes, assisted living, and other facilities.

- **Physical abuse** means inflicting physical pain or injury upon an older adult.
- **Sexual abuse** means touching, fondling, intercourse, or any other sexual activity with an older adult, when the older adult is unable to understand, unwilling to consent, threatened, or physically forced.
- **Emotional abuse** means verbal assaults, threats of abuse, harassment, or intimidation.
- **Confinement** means restraining or isolating an older adult, other than for medical reasons.
- **Passive neglect** is a caregiver's failure to provide an older adult with life's necessities, including, but not limited to, food, clothing, shelter, or medical care.
- **Willful deprivation** means denying an older adult medication, medical care, shelter, food, a therapeutic device, or other physical assistance, and exposing that person to the risk of physical, mental, or emotional harm—except when the older, competent adult has expressed a desire to go without such care.
- **Financial exploitation** means the misuse or withholding of an older adult's resources by another.

Learn more about the [types of abuse](#) from the National Center on Elder Abuse (NCEA).

<b>AKRON</b>	<b>Staff Extensions Automated Telephone Number 234-352-1095</b>	<b>Identity Theft Reporting</b>
<b>Local Phone: 234-352-1100</b> <b>Fax: 330-724-2590</b> <b>Toll-Free: 888-740-8351</b> <b>Mailing Address</b> <b>31 Hanna Parkway</b> <b>Akron, OH 44319</b> <b>Hours: Monday—Friday</b> <b>8:15—4:15 E.S.T.</b>	<b>Beth.....220</b> <b>Carrie.....112</b> <b>Cathie.....200</b> <b>Kara.....110</b> <b>Linda.....222</b> <b>Melanie.....221</b>	<b>Call Us Immediately!</b> 1-888-740-8351 <b>Experian</b> 1-888-397-3742 <b>Equifax</b> 1-888-766-0008 <b>TransUnion</b> 1-800-680-7289 <b>Federal Trade Commission</b> 1-877-438-4338
<b>SCOREBOARD April 30, 2023</b>	<b>Mortgage Loan Originators (MLO)</b>	<b>CU Members Mortgage</b>
Assets.....\$216,510,203 Shares.....\$186,684,288 Loans.....\$27,533,856	<b>Carrie.....853880</b> <b>Cathie.....1989957</b> <b>Kara.....1245004</b>	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: <a href="http://www.cumembershomeloan.com/CUSouth">www.cumembershomeloan.com/CUSouth</a> E-Mail - <a href="mailto:southwestcu@homeloancu.com">southwestcu@homeloancu.com</a>
		<b>You can reach the following staff members at 234-352-1100 Sara, Hope and Darla</b>
		<b>Website - <a href="http://www.fofcu.com">www.fofcu.com</a></b>
		<b>E-Mail - <a href="mailto:fstonecu@fstonecu.com">fstonecu@fstonecu.com</a></b>

# THE ULTIMATE *Summer Bucket List*

1. Visit a Beach, Lake, or River
2. Watch a Fireworks Display
3. Visit the Fair or a Theme Park
4. Go on a Summer Road Trip
5. Play a Round of Mini-Golf
6. Make a Sand Castle
7. Learn How to Surf
8. Catch Fireflies
9. Visit an Aquarium
10. Shop After-Spring Sales
11. Bake a Blueberry Recipe
12. Make S'mores
13. Go on a Camping Trip
14. Tube Down a Nearby River
15. Drink Iced Tea
16. Watch a Fun Summertime Film
17. Play Volleyball at the Beach
18. Create a Summertime Playlist
19. Read a Fun Summer Book
20. Decorate Your Home
21. Change Your Backgrounds
22. Drive-In Movie Theater
23. Hang a Summer Wreath
24. Celebrate Independence Day
25. Go on a Mountainous Hike
26. Host or Attend a Fun BBQ
27. Go to an Outdoor Concert
28. Tie Die a Plain T-Shirt
29. Go Paddle Boarding on a Lake
30. Eat at a Rooftop Restaurant
31. Watch the Sunset
32. Go on an Ice Cream Date
33. Go Mountain Biking
34. Spend a Day at an Outdoor Pool
35. Eat Donuts
36. Go White Water Rafting
37. Visit the Zoo
38. Make Homemade Lemonade
39. Go Night Swimming
40. Watch a Meteor Shower
41. Play Frisbee Golf
42. Have a Water Balloon Fight
43. Eat Watermelon
44. Go Kayaking
45. Spend an Evening in a Hammock
46. Make a Homemade Smoothie
47. Attend a Parade
48. Ride on a Ferris Wheel
49. Go on a Backpacking Trip
50. Travel to Somewhere New

## IMPORTANT DATES JUNE -JULY 2023



**June 14—Flag Day**

**June 15—World Elder Abuse Awareness Day**

**June 18—Father's Day**

**June 19—Juneteenth**

**Our office will be open, but bank transfers won't process until the next business day.**

**June 21—First Day of Summer**

**July 4—Independence Day**  
**Our office will be closed.**



**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months			None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 3.5% over term share rate
New Vehicles 2023-2022 (untitled)	3.49% 3.99% 4.49% 4.99%	42 months 60 months 72 months 84 months	\$25.33 \$18.42 \$15.87 \$14.13		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2023-2020	5.49% 5.99%	Up to 60 months Up to 72 months	\$19.10 \$16.57		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019 and older	6.49%	Up to 60 months	\$19.56		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

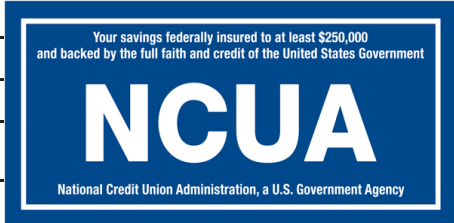
**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	5.25%	\$350,000	\$10.73
15 Year/180 months	80%	5.35%	\$350,000	\$8.10
15 Year/180 months	90%	5.45%	\$350,000	\$8.15
20 Year/240 months	80%	5.55%	\$350,000	\$6.91
20 Year/240 months	90%	5.65%	\$350,000	\$6.97
30 Year/360 months	80%	5.75%	\$350,000	\$5.84
30 Year/360 months	90%	5.95%	\$350,000	\$5.97
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	7.25%	\$100,000	\$11.75
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	7.00% variable	\$100,000	1.5% of amt. borrowed

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.202%	1.20%	
Term Share Accounts Regular and IRA	1 Year	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1 Year (New Money)	5.116%	5.00%	
	1.5 Year	4.334%	4.25%	
	2 Year	1.005%	1.00%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	

Regular Share & IRA Share rates in effect from April 1, 2023 to June 30, 2023  
Term Share rates effective May 16, 2023



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**